

Nemak holds Annual Shareholders' Meeting

San Pedro Garza García, N.L., Mexico. March 11, 2021. — Nemak, S.A.B. de C.V. (“Nemak” or “the Company”) (BMV: NEMAK) held its Annual General Shareholders' Meeting today. Armando Garza, Chairman of the Board, and Armando Tamez, CEO, presented a report on the company's results in 2020, which was approved by the shareholders. Additionally, shareholders appointed the members of Nemak's Board of Directors—including the creation of executive co-chair roles to be held by Armando Garza and Álvaro Fernández—and approved a maximum amount of \$2.5 billion Mexican pesos for share buybacks in 2021, among other resolutions.

During the Meeting, the Company also announced that it intended to submit a proposal to shareholders later in the year to pay dividends, citing its efforts to preserve cash and reinforce its financial position amidst the ongoing recovery in the global automotive industry.

Nemak also issued today its 2020 Annual Report, which contains an overview of business, financial, and sustainability-related highlights from the year. The report is available at the Company's website.

About Nemak

Nemak is a leading provider of innovative lightweighting solutions for the global automotive industry, specializing in the development and manufacturing of aluminum components for powertrain, e-mobility, and structural applications. In 2020, it generated revenue of US\$3.2 billion. For more information about Nemak, visit www.nemak.com