

Nemak announces 2022 Guidance

Monterrey, México, February 24, 2022. - Nemak, S.A.B. de C.V. ("Nemak" or the "Company") (BMV: NEMAK) today announced its 2022 Guidance (see table below):

		2022
Volume	(M Eq. Units)	36.9
Revenues	(US\$ billion)	4.0
EBITDA	(US\$ million)	502
Capex	(US\$ million)	415

EBITDA = Operating income + depreciation,
amortization & other non-cash charges

"We see an improved overall demand environment in 2022 compared to the previous year, based largely on launches of new products—including parts for e-mobility and structural applications (EV/SC)—together with our expectation of a gradual easing of supply chain constraints in our industry," said Armando Tamez, Nemak's CEO. "At the same time, we will continue to implement a variety of measures aimed at mitigating effects of cost volatility on our business, including energy prices and inflation rates, among others."

"We look forward to continuing our efforts in 2022 to deliver best-in-class performance in our business while capitalizing on secular growth opportunities linked to the changing mobility landscape."

Further details will be shared on the Company's Fourth Quarter 2021 [Earnings Webcast](#) to be held today.

About Nemak

Nemak is a leading provider of innovative lightweighting solutions for the global automotive industry, specializing in the development and manufacturing of aluminum components for powertrain, e-mobility, and structural applications. In 2021, it generated revenue of US\$3.8 billion. For more information about Nemak, visit www.nemak.com