

Nemak announces the completion of a US\$250 million debt transaction

Monterrey, Mexico. September 2, 2024 – Nemak, S.A.B. de C.V. (BMV: NEMAK) (“Nemak” or the “Company”) announced today the successful completion of a US\$250 million long-term debt transaction. The proceeds of this transaction will be used to refinance short-term debt, extending the maturity of its total debt profile to 4.8 years. This strategic move underscores the Company’s commitment to strengthening its financial position and enhancing liquidity.

The transaction was structured as a club deal loan among four financial institutions that already have a relationship with Nemak, with a 5-year maturity profile and a variable SOFR-based interest rate. This transaction will provide the company with greater financial flexibility, allowing it to focus on long-term strategic initiatives and operational excellence.

“We are pleased to have successfully refinanced our short-term debt with the support of our banking partners,” said Armando Tamez, CEO of Nemak. “This transaction not only demonstrates the trust and confidence that our lenders have in our company, but also significantly enhances our liquidity position. With this extended maturity, we are well positioned to pursue our strategic goals and deliver sustained value to our shareholders.”

About Nemak

Nemak is a leading provider of innovative lightweighting solutions for the global automotive industry, specializing in the development and manufacturing of aluminum components for e-mobility, structure & chassis, and ICE powertrain applications. In 2023, it generated revenue of US\$5.0 billion. For more information about Nemak, visit nemak.com