



NEMAK, SAB DE CV AND SUBSIDIARIES
CASH FLOW STATEMENT
FIGURES AS OF YTD MARCH 31ST 2023 AND 2022
THOUSAND U.S. DOLLARS

	2023	2022
NET INCOME BEFORE TAXES	3,180	16,298
DEPRECIATION AND AMORTIZATION	83,385	79,265
COSTS RELATED TO SENIORITY PREMIUM AND PENSION PLANS	1,888	2,008
INCOME TAX PAID	-56,366	-12,226
FINANCE RESULT, NET	41,426	16,674
OTHERS, NET	6,914	4,163
(INCREASE) DECREASE IN TRADE AND OTHER RECEIVABLES	-86,639	-124,382
(INCREASE) DECREASE IN INVENTORIES	-50,024	-33,901
(INCREASE) DECREASE IN TRADE AND OTHER PAYABLES	22,056	173,930
CASH FLOW FROM OPERATING ACTIVITIES	-34,180	121,830
INTEREST RECEIVED	1,669	419
ACQUISITION OF PP&E & INTANGIBLES	-121,372	-89,733
LONG TERM INVESTMENTS	0	0
DIVIDENDS RECEIVED	0	0
RESTRICTED CASH AND OTHER ASSETS	108	2,027
DERIVATIVE FINANCIAL INSTRUMENTS	0	0
CASH FLOW FROM INVESTING ACTIVITIES	-119,595	-87,287
PROCEEDS FROM LOANS OR DEBTS	77,356	148,305
PAYMENTS OF LOANS OR DEBT	-49,656	-115,813
CONTRIBUTED CAPITAL	1,451	-111
INTEREST PAID	-10,916	-2,057
PAYMENTS OF LEASING	-10,640	-7,900
DIVIDEND PAID	0	-
NET CASH FLOWS PROVIDED BY (USED IN) FINANCING ACTIVITIES	7,594	22,425
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	-146,181	56,968
FOREIGN EXCHANGE IN CASH AND CASH EQUIVALENTS	-493	-1,967
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	416,555	281,694
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	269,881	336,695

ROBERTO CARDENAS
GLOBAL ACCOUNTING MANAGER



NEMAK, SAB DE CV AND SUBSIDIARIES
INCOME STATEMENT
FOR THE THREE MONTHS ENDED MARCH 31ST, 2023 AND 2022
THOUSAND U.S. DOLLARS

	MARCH 31ST, 2023	MARCH 31ST, 2022
REVENUE	1,257,246	1,131,134
COST OF SALES	<u>1,125,351</u>	<u>1,029,507</u>
GROSS PROFIT	131,895	101,627
OPERATING EXPENSES & OTHERS	<u>82,880</u>	<u>67,169</u>
OPERATING PROFIT BEFORE NON-RECURRING ITEMS	49,015	34,458
FINANCIAL EXPENSES, INCLUDING FOREIGN EXCHANGE LOSS	48,778	15,913
FINANCIAL INCOME	1,372	3,494
SHARE OF GAIN OF ASSOCIATES	<u>1,571</u>	<u>167</u>
PROFIT BEFORE INCOME TAX	3,180	22,206
INCOME TAX	<u>17,951</u>	<u>16,759</u>
NET INCOME	-14,771	5,447

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GLOBAL ACCOUNTING MANAGER



NEMAK, SAB DE CV AND SUBSIDIARIES
BALANCE SHEET
FIGURES AS OF MARCH 31ST 2023 AND DECEMBER 31ST 2022
THOUSAND U.S. DOLLARS

	2023	2022		2023	2022
ASSETS			LIABILITIES		
CURRENT ASSETS			CURRENT LIABILITIES		
CASH & CASH EQUIVALENTS	269,881	416,555	CURRENT DEBT	197,357	196,645
TRADE AND OTHER RECEIVABLES	732,067	631,010	LEASE LIABILITY	14,631	15,585
OTHER FINANCIAL ASSETS	1,472	1,554	TRADE AND OTHER PAYABLES	1,666,738	1,603,898
INVENTORIES	896,005	841,244			
ASSETS HELD FOR SALE	6,063	5,988	TOTAL CURRENT LIABILITIES	1,878,726	1,816,128
OTHER CURRENT ASSETS	14,525	24,841			
TOTAL CURRENT ASSETS	1,920,013	1,921,192	NON-CURRENT LIABILITIES		
NON CURRENT ASSETS			NON CURRENT DEBT	1,446,537	1,440,197
PROPERTY PLANT AND EQUIPMENT, NET	2,692,381	2,630,960	NON CURRENT LEASE LIABILITY	82,995	85,183
RIGHT-OF-USE ASSETS, NET	88,326	88,670	DEFERRED INCOME TAX LIABILITY	80,980	113,412
GOODWILL AND INTANGIBLE ASSETS, NET	559,423	558,003	OTHER NON CURRENT LIABILITIES	88,581	83,754
DEFERRED INCOME TAX	3,327	25,740	TOTAL NON-CURRENT LIABILITIES	1,699,093	1,722,546
OTHER NON CURRENT ASSETS	42,438	37,624			
TOTAL NON CURRENT ASSETS	3,385,895	3,340,997	TOTAL LIABILITIES	3,577,819	3,538,674
			STOCKHOLDERS' EQUITY		
			CONTRIBUTED CAPITAL	1,070,566	1,071,929
			RETAINED EARNINGS	657,523	651,586
			TOTAL CONTROLLING INTEREST	1,728,089	1,723,515
			NON-CONTROLLING INTEREST	0	0
TOTAL ASSETS	5,305,908	5,262,189	TOTAL STOCKHOLDERS' EQUITY	1,728,089	1,723,515
			TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	5,305,908	5,262,189

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