

NEMAK, SAB DE CV AND SUBSIDIARIES

BALANCE SHEET

FIGURES AS OF JUNE 30TH 2023 AND DECEMBER 31ST 2022

THOUSAND U.S. DOLLARS

	2023	2022
ASSETS		
CURRENT ASSETS		
CASH & CASH EQUIVALENTS	228,054	416,555
TRADE AND OTHER RECEIVABLES	778,439	631,010
OTHER FINANCIAL ASSETS	1,346	1,554
INVENTORIES	891,043	841,244
ASSETS HELD FOR SALE	1	5,988
OTHER CURRENT ASSETS	9,253	24,841
TOTAL CURRENT ASSETS	1,908,136	1,921,192
NON CURRENT ASSETS		
PROPERTY PLANT AND EQUIPMENT, NET	2,742,303	2,630,960
RIGHT-OF-USE ASSETS, NET	91,076	88,670
GOODWILL AND INTANGIBLE ASSETS, NET	557,602	558,003
DEFERRED INCOME TAX	26,915	25,740
OTHER NON CURRENT ASSETS	45,036	37,624
TOTAL NON CURRENT ASSETS	3,462,932	3,340,997
TOTAL ASSETS	5,371,068	5,262,189



ROBERTO CARDENAS
GLOBAL ACCOUNTING MANAGER

	2023	2022
LIABILITIES		
CURRENT LIABILITIES		
CURRENT DEBT	232,306	196,645
LEASE LIABILITY	27,908	15,585
TRADE AND OTHER PAYABLES	1,640,288	1,603,898
TOTAL CURRENT LIABILITIES	1,900,502	1,816,128
NON-CURRENT LIABILITIES		
NON CURRENT DEBT	1,472,144	1,440,197
NON CURRENT LEASE LIABILITY	72,433	85,183
DEFERRED INCOME TAX LIABILITY	75,697	113,412
OTHER NON CURRENT LIABILITIES	101,038	83,754
TOTAL NON-CURRENT LIABILITIES	1,721,312	1,722,546
TOTAL LIABILITIES	3,621,814	3,538,674
STOCKHOLDERS EQUITY		
CONTRIBUTED CAPITAL	1,070,566	1,071,929
RETAINED EARNINGS	678,688	651,586
TOTAL CONTROLLING INTEREST	1,749,254	1,723,515
NON-CONTROLLING INTEREST	0	0
TOTAL STOCKHOLDERS EQUITY	1,749,254	1,723,515
TOTAL LIABILITIES AND STOCKHOLDERS EQUITY	5,371,068	5,262,189



NEMAK, SAB DE CV AND SUBSIDIARIES
INCOME STATEMENT
FOR THE SIX AND THREE MONTHS ENDED JUNE 30TH, 2023 AND 2022
THOUSAND U.S. DOLLARS

	Six months ended June 30th, 2023	Six months ended June 30th, 2022	Three months ended June 30th, 2023	Three months ended June 30th, 2022
REVENUE	2,580,072	2,323,138	1,322,826	1,194,115
COST OF SALES	<u>2,295,139</u>	<u>2,090,558</u>	<u>1,169,788</u>	<u>1,063,163</u>
GROSS PROFIT	284,933	232,580	153,038	130,952
OPERATING EXPENSES & OTHERS	<u>171,587</u>	<u>127,161</u>	<u>88,707</u>	<u>59,989</u>
OPERATING PROFIT BEFORE NON-RECURRING ITEMS	113,346	105,419	64,331	70,963
FINANCIAL EXPENSES, INCLUDING FOREIGN EXCHANGE LOSS	91,991	33,183	43,214	17,270
FINANCIAL INCOME	3,036	8,796	1,665	11,207
SHARE OF GAIN OF ASSOCIATES	<u>7,845</u>	<u>810</u>	<u>6,274</u>	<u>644</u>
PROFIT BEFORE INCOME TAX	32,236	81,842	29,056	65,544
INCOME TAX	<u>27,340</u>	<u>52,452</u>	<u>9,389</u>	<u>35,693</u>
NET INCOME	4,896	29,390	19,667	29,851

ROBERTO CARDENAS
GLOBAL ACCOUNTING MANAGER



NEMAK, SAB DE CV AND SUBSIDIARIES
CASH FLOW STATEMENT
FIGURES AS OF YTD JUNE 30TH 2023 AND 2022
THOUSAND U.S. DOLLARS

	2023	2022
NET INCOME BEFORE TAXES	32,236	81,842
DEPRECIATION AND AMORTIZATION	166,379	154,395
COSTS RELATED TO SENIORITY PREMIUM AND PENSION PLANS	2,865	3,792
INCOME TAX PAID	-90,041	-11,763
FINANCE RESULT, NET	76,915	20,764
OTHERS,NET	-533	-1,703
(INCREASE) DECREASE IN TRADE AND OTHER RECEIVABLES	-126,267	-173,317
(INCREASE) DECREASE IN INVENTORIES	-46,804	-101,160
(INCREASE) DECREASE IN TRADE AND OTHER PAYABLES	-3,499	311,285
CASH FLOW FROM OPERATING ACTIVITIES	11,251	284,135
INTEREST RECEIVED	3,304	3,615
ACQUISITION OF PP&E & INTANGIBLES	-252,789	-181,942
LONG TERM INVESTMENTS	0	0
DIVIDENDS RECEIVED	0	0
RESTRICTED CASH AND OTHER ASSETS	10,484	-7,799
DERIVATIVE FINANCIAL INSTRUMENTS	0	0
CASH FLOW FROM INVESTING ACTIVITIES	-239,001	-186,127
PROCEEDS FROM LOANS OR DEBTS	183,868	148,935
PAYMENTS OF LOANS OR DEBT	-95,419	-164,397
CONTRIBUTED CAPITAL	1,060	679
INTEREST PAID	-29,913	-18,751
PAYMENTS OF LEASING	-18,203	-15,337
DIVIDEND PAID	0	-
NET CASH FLOWS PROVIDED BY (USED IN) FINANCING ACTIVITIES	41,393	-48,871
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	-186,356	49,137
FOREIGN EXCHANGE IN CASH AND CASH EQUIVALENTS	-2,145	-4,397
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	416,555	281,694
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	228,054	326,434

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