



NEMAK, SAB DE CV AND SUBSIDIARIES
BALANCE SHEET
FIGURES AS OF SEPTEMBER 30TH 2023 AND DECEMBER 31ST 2022
THOUSAND U.S. DOLLARS

	2023	2022
ASSETS		
CURRENT ASSETS		
CASH & CASH EQUIVALENTS	245,287	416,555
TRADE AND OTHER RECEIVABLES	800,027	631,010
OTHER FINANCIAL ASSETS	1,228	1,554
INVENTORIES	840,142	841,244
ASSETS HELD FOR SALE	5	5,988
OTHER CURRENT ASSETS	25,323	24,841
TOTAL CURRENT ASSETS	1,912,012	1,921,192
NON CURRENT ASSETS		
PROPERTY PLANT AND EQUIPMENT, NET	2,758,786	2,630,960
RIGHT-OF-USE ASSETS, NET	91,840	88,670
GOODWILL AND INTANGIBLE ASSETS, NET	544,527	558,003
DEFERRED INCOME TAX	3,840	25,740
OTHER NON CURRENT ASSETS	36,224	37,624
TOTAL NON CURRENT ASSETS	3,435,217	3,340,997
TOTAL ASSETS	5,347,229	5,262,189

ROBERTO CARDENAS
GLOBAL ACCOUNTING MANAGER

	2023	2022
LIABILITIES		
CURRENT LIABILITIES		
CURRENT DEBT	313,666	196,645
LEASE LIABILITY	27,278	15,585
TRADE AND OTHER PAYABLES	1,556,635	1,603,898
TOTAL CURRENT LIABILITIES	1,897,579	1,816,128
NON-CURRENT LIABILITIES		
NON CURRENT DEBT	1,455,721	1,440,197
NON CURRENT LEASE LIABILITY	72,947	85,183
DEFERRED INCOME TAX LIABILITY	85,071	113,412
OTHER NON CURRENT LIABILITIES	102,024	83,754
TOTAL NON-CURRENT LIABILITIES	1,715,763	1,722,546
TOTAL LIABILITIES	3,613,342	3,538,674
STOCKHOLDERS EQUITY		
CONTRIBUTED CAPITAL	1,070,566	1,071,929
RETAINED EARNINGS	663,321	651,586
TOTAL CONTROLLING INTEREST	1,733,887	1,723,515
NON-CONTROLLING INTEREST	0	0
TOTAL STOCKHOLDERS EQUITY	1,733,887	1,723,515
TOTAL LIABILITIES AND STOCKHOLDERS EQUITY	5,347,229	5,262,189



NEMAK, SAB DE CV AND SUBSIDIARIES
INCOME STATEMENT
FOR THE NINEAND THREE MONTHS ENDED SEPTEMBER 30TH, 2023 AND 2022
THOUSAND U.S. DOLLARS

	Nine months ended September 30th, 2023	Nine months ended September 30th, 2022	Three months ended September 30th, 2023	Three months ended September 30th, 2022
REVENUE	3,852,608	3,547,471	1,272,536	1,219,197
COST OF SALES	<u>3,409,783</u>	<u>3,156,044</u>	<u>1,114,644</u>	<u>1,064,574</u>
GROSS PROFIT	442,825	391,427	157,892	154,623
OPERATING EXPENSES & OTHERS	<u>253,351</u>	<u>202,223</u>	<u>81,765</u>	<u>75,029</u>
OPERATING PROFIT BEFORE NON-RECURRING ITEMS	189,474	189,204	76,127	79,594
FINANCIAL EXPENSES, INCLUDING FOREIGN EXCHANGE LOSS	113,592	58,717	38,105	26,750
FINANCIAL INCOME	4,701	12,192	18,170	3,401
SHARE OF GAIN OF ASSOCIATES	<u>8,072</u>	<u>746</u>	<u>227</u>	<u>-64</u>
PROFIT BEFORE INCOME TAX	88,655	143,425	56,419	56,181
INCOME TAX	<u>58,677</u>	<u>88,424</u>	<u>31,337</u>	<u>37,308</u>
NET INCOME	29,978	55,001	25,082	18,873

ROBERTO CARDENAS
GLOBAL ACCOUNTING MANAGER



NEMAK, SAB DE CV AND SUBSIDIARIES
CASH FLOW STATEMENT
FIGURES AS OF YTD SEPTEMBER 30TH 2023 AND 2022
THOUSAND U.S. DOLLARS

	2023	2022
NET INCOME BEFORE TAXES	88,656	142,668
DEPRECIATION AND AMORTIZATION	253,930	231,322
COSTS RELATED TO SENIORITY PREMIUM AND PENSION PLANS	3,612	4,614
INCOME TAX PAID	-122,962	-20,351
FINANCE RESULT, NET	90,474	32,474
OTHERS, NET	-808	1,992
(INCREASE) DECREASE IN TRADE AND OTHER RECEIVABLES	-161,430	-225,529
(INCREASE) DECREASE IN INVENTORIES	-6,364	-55,448
(INCREASE) DECREASE IN TRADE AND OTHER PAYABLES	-55,289	145,404
CASH FLOW FROM OPERATING ACTIVITIES	89,817	257,146
INTEREST RECEIVED	5,054	4,312
ACQUISITION OF PP&E & INTANGIBLES	-382,058	-293,282
LONG TERM INVESTMENTS	0	0
DIVIDENDS RECEIVED	1,104	1,069
RESTRICTED CASH AND OTHER ASSETS	14,723	-7,469
DERIVATIVE FINANCIAL INSTRUMENTS	0	0
CASH FLOW FROM INVESTING ACTIVITIES	-361,176	-295,370
PROCEEDS FROM LOANS OR DEBTS	481,279	250,345
PAYMENTS OF LOANS OR DEBT	-292,190	-189,958
CONTRIBUTED CAPITAL	1,472	704
INTEREST PAID	-57,176	-39,848
PAYMENTS OF LEASING	-27,213	-23,547
DIVIDEND PAID	0	-
NET CASH FLOWS PROVIDED BY (USED IN) FINANCING ACTIVITIES	106,172	-2,305
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	-165,187	-40,528
FOREIGN EXCHANGE IN CASH AND CASH EQUIVALENTS	-6,081	-10,040
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	416,555	281,694
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	245,287	231,125

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