



NEMAK, SAB DE CV AND SUBSIDIARIES
BALANCE SHEET
FIGURES AS OF MARCH 31ST 2024 AND DECEMBER 31ST 2023
THOUSAND U.S. DOLLARS

	2024	2023
ASSETS		
CURRENT ASSETS		
CASH & CASH EQUIVALENTS	261,819	322,606
TRADE AND OTHER RECEIVABLES	620,757	593,095
OTHER FINANCIAL ASSETS	919	1,037
INVENTORIES	918,459	904,050
ASSETS HELD FOR SALE	10	10
OTHER CURRENT ASSETS	53,494	41,383
TOTAL CURRENT ASSETS	1,855,458	1,862,181
NON CURRENT ASSETS		
PROPERTY PLANT AND EQUIPMENT, NET	2,873,430	2,867,818
RIGHT-OF-USE ASSETS, NET	93,683	98,581
GOODWILL AND INTANGIBLE ASSETS, NET	532,885	549,274
DEFERRED INCOME TAX	101,714	94,173
OTHER NON CURRENT ASSETS	34,299	33,382
TOTAL NON CURRENT ASSETS	3,636,011	3,643,228
TOTAL ASSETS	5,491,469	5,505,409


ROBERTO CARDENAS
GLOBAL ACCOUNTING MANAGER

	2024	2023
LIABILITIES		
CURRENT LIABILITIES		
CURRENT DEBT	403,909	339,919
LEASE LIABILITY	18,166	27,665
TRADE AND OTHER PAYABLES	1,558,142	1,619,057
TOTAL CURRENT LIABILITIES	1,980,217	1,986,641
NON-CURRENT LIABILITIES		
NON CURRENT DEBT	1,456,698	1,453,698
NON CURRENT LEASE LIABILITY	90,433	86,150
DEFERRED INCOME TAX LIABILITY	102,411	103,567
OTHER NON CURRENT LIABILITIES	95,072	104,724
TOTAL NON-CURRENT LIABILITIES	1,744,614	1,748,139
TOTAL LIABILITIES	3,724,831	3,734,780
STOCKHOLDERS EQUITY		
CONTRIBUTED CAPITAL	1,075,806	1,072,826
RETAINED EARNINGS	690,832	697,803
TOTAL CONTROLLING INTEREST	1,766,638	1,770,629
NON-CONTROLLING INTEREST	0	0
TOTAL STOCKHOLDERS EQUITY	1,766,638	1,770,629
TOTAL LIABILITIES AND STOCKHOLDERS EQUITY	5,491,469	5,505,409



NEMAK, SAB DE CV AND SUBSIDIARIES
INCOME STATEMENT
FIGURES AS OF MARCH 31ST 2024 AND MARCH 31ST 2023
THOUSAND U.S. DOLLARS

	MARCH 31ST 2024	MARCH 31ST 2023
REVENUE	1,211,315	1,257,246
COST OF SALES	<u>1,070,574</u>	<u>1,125,351</u>
GROSS PROFIT	140,741	131,895
OPERATING EXPENSES & OTHERS	<u>85,434</u>	<u>82,880</u>
OPERATING PROFIT BEFORE NON-RECURRING ITEMS	55,307	49,015
FINANCIAL EXPENSES, INCLUDING FOREIGN EXCHANGE LOSS	30,564	48,778
FINANCIAL INCOME	14,317	1,372
SHARE OF GAIN OF ASSOCIATES	<u>1,228</u>	<u>1,571</u>
PROFIT BEFORE INCOME TAX	40,288	3,180
INCOME TAX	<u>15,273</u>	<u>17,951</u>
NET INCOME	25,015	-14,771

ROBERTO CÁRDENAS
GLOBAL ACCOUNTING MANAGER



NEMAK, SAB DE CV AND SUBSIDIARIES
CASH FLOW STATEMENT
FIGURES AS OF MARCH 31ST 2024 AND DECEMBER 31ST 2023
THOUSAND U.S. DOLLARS

	2024	2023
NET INCOME BEFORE TAXES	40,288	1,240
DEPRECIATION AND AMORTIZATION	90,139	369,966
COSTS RELATED TO SENIORITY PREMIUM AND PENSION PLANS	-9,201	11,181
INCOME TAX PAID	-39,492	-145,196
FINANCE RESULT, NET	9,465	146,450
OTHERS, NET	-9,146	13,856
(INCREASE) DECREASE IN TRADE AND OTHER RECEIVABLES	-31,208	71,593
(INCREASE) DECREASE IN INVENTORIES	-21,812	-57,720
(INCREASE) DECREASE IN TRADE AND OTHER PAYABLES	-39,817	-37,523
CASH FLOW FROM OPERATING ACTIVITIES	-10,784	373,848
INTEREST RECEIVED	1,379	6,438
ACQUISITION OF PP&E & INTANGIBLES	-104,027	-536,689
LONG TERM INVESTMENTS	0	0
DIVIDENDS RECEIVED	0	1,104
RESTRICTED CASH AND OTHER ASSETS	-1,531	8,271
DERIVATIVE FINANCIAL INSTRUMENTS	0	0
CASH FLOW FROM INVESTING ACTIVITIES	-104,179	-520,877
PROCEEDS FROM LOANS OR DEBTS	328,095	537,223
PAYMENTS OF LOANS OR DEBT	-247,128	-349,723
CONTRIBUTED CAPITAL	1,493	-812
INTEREST PAID	-18,220	-84,729
PAYMENTS OF LEASING	-10,280	-41,924
DIVIDEND PAID	0	-
NET CASH FLOWS PROVIDED BY (USED IN) FINANCING ACTIVITIES	53,959	60,034
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	-61,004	-86,995
FOREIGN EXCHANGE IN CASH AND CASH EQUIVALENTS	217	-6,954
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	322,606	416,555
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	261,819	322,606

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GLOBAL ACCOUNTING MANAGER