



NEMAK, SAB DE CV AND SUBSIDIARIES
BALANCE SHEET
FIGURES AS OF MARCH 31ST 2025 AND DECEMBER 31ST 2024
THOUSAND U.S. DOLLARS

	2025	2024
ASSETS		
CURRENT ASSETS		
CASH & CASH EQUIVALENTS	298,950	342,077
TRADE AND OTHER RECEIVABLES	565,216	538,509
OTHER FINANCIAL ASSETS	596	665
INVENTORIES	841,951	820,830
ASSETS HELD FOR SALE	11	0
OTHER CURRENT ASSETS	71,287	71,424
TOTAL CURRENT ASSETS	1,778,011	1,773,505
NON CURRENT ASSETS		
PROPERTY PLANT AND EQUIPMENT, NET	2,817,903	2,814,212
RIGHT-OF-USE ASSETS, NET	97,037	89,861
GOODWILL AND INTANGIBLE ASSETS, NET	491,306	471,154
DEFERRED INCOME TAX	62,684	57,800
OTHER NON CURRENT ASSETS	34,791	34,422
TOTAL NON CURRENT ASSETS	3,503,721	3,467,449
TOTAL ASSETS	5,281,732	5,240,954


ROBERTO CARDENAS
GLOBAL ACCOUNTING MANAGER

	2025	2024
LIABILITIES		
CURRENT LIABILITIES		
CURRENT DEBT	126,160	103,349
LEASE LIABILITY	12,281	28,930
TRADE AND OTHER PAYABLES	1,483,503	1,523,024
TOTAL CURRENT LIABILITIES	1,621,944	1,655,303
NON-CURRENT LIABILITIES		
NON CURRENT DEBT	1,690,388	1,679,837
NON CURRENT LEASE LIABILITY	97,077	76,149
DEFERRED INCOME TAX LIABILITY	70,960	67,922
OTHER NON CURRENT LIABILITIES	110,086	105,909
TOTAL NON-CURRENT LIABILITIES	1,968,511	1,929,817
TOTAL LIABILITIES	3,590,455	3,585,120
STOCKHOLDERS EQUITY		
CONTRIBUTED CAPITAL	1,060,413	1,061,627
RETAINED EARNINGS	630,864	594,207
TOTAL CONTROLLING INTEREST	1,691,277	1,655,834
NON-CONTROLLING INTEREST	0	0
TOTAL STOCKHOLDERS EQUITY	1,691,277	1,655,834
TOTAL LIABILITIES AND STOCKHOLDERS EQUITY	5,281,732	5,240,954



NEMAK, SAB DE CV AND SUBSIDIARIES
INCOME STATEMENT
FIGURES AS OF MARCH 31ST 2025 AND 2024
THOUSAND U.S. DOLLARS

	MARCH 31ST 2025	MARCH 31ST 2024
REVENUE	1,212,808	1,211,315
COST OF SALES	<u>1,077,472</u>	<u>1,070,574</u>
GROSS PROFIT	135,336	140,741
OPERATING EXPENSES & OTHERS	<u>85,746</u>	<u>85,434</u>
OPERATING PROFIT BEFORE NON-RECURRING ITEMS	49,590	55,307
FINANCIAL EXPENSES, INCLUDING FOREIGN EXCHANGE LOSS	57,085	30,564
FINANCIAL INCOME	1,297	14,317
SHARE OF GAIN OF ASSOCIATES	<u>384</u>	<u>1,228</u>
PROFIT BEFORE INCOME TAX	-5,814	40,288
INCOME TAX	<u>10,677</u>	<u>15,273</u>
NET INCOME	-16,491	25,015



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NEMAK, SAB DE CV AND SUBSIDIARIES
CASH FLOW STATEMENT
FIGURES AS OF MARCH 31ST 2025 AND 2024
THOUSAND U.S. DOLLARS

	2025	2024
NET INCOME BEFORE TAXES	-5,814	40,288
DEPRECIATION AND AMORTIZATION	92,637	90,139
COSTS RELATED TO SENIORITY PREMIUM AND PENSION PLANS	2,291	-9,201
INCOME TAX PAID	-6,250	-39,492
FINANCE RESULT, NET	51,930	9,465
OTHERS, NET	10,701	-9,146
(INCREASE) DECREASE IN TRADE AND OTHER RECEIVABLES	-22,897	-31,208
(INCREASE) DECREASE IN INVENTORIES	-5,162	-21,812
(INCREASE) DECREASE IN TRADE AND OTHER PAYABLES	-79,954	-39,817
CASH FLOW FROM OPERATING ACTIVITIES	37,484	-10,784
INTEREST RECEIVED	1,151	1,379
ACQUISITION OF PP&E & INTANGIBLES	-44,468	-104,027
LONG TERM INVESTMENTS	0	0
DIVIDENDS RECEIVED	0	0
RESTRICTED CASH AND OTHER ASSETS	-1,946	-2,390
DERIVATIVE FINANCIAL INSTRUMENTS	0	0
CASH FLOW FROM INVESTING ACTIVITIES	-45,263	-105,038
PROCEEDS FROM LOANS OR DEBTS	248,421	333,196
PAYMENTS OF LOANS OR DEBT	-240,651	-247,128
CONTRIBUTED CAPITAL	-2,077	1,493
INTEREST PAID	-15,086	-18,220
PAYMENTS OF LEASING	-27,175	-14,523
DIVIDEND PAID	0	-
NET CASH FLOWS PROVIDED BY (USED IN) FINANCING ACTIVITIES	-36,569	54,818
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	-44,348	-61,004
FOREIGN EXCHANGE IN CASH AND CASH EQUIVALENTS	1,221	218
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	342,077	322,606
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	298,950	261,820

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