



1Q21 Results

APRIL 2021



Agenda



- 1Q21 Highlights
- Financial Overview



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IR Officer

FORWARD-LOOKING STATEMENT

This presentation contains forward-looking information based on numerous variables and assumptions that are inherently uncertain. They involve judgments with respect to, among other things, future economic, competitive and financial market conditions and future business decisions, all of which are difficult or impossible to predict accurately. Accordingly, actual results are likely to vary from those set forth in this presentation.

Ongoing efforts to safeguard the wellbeing of our people and our communities



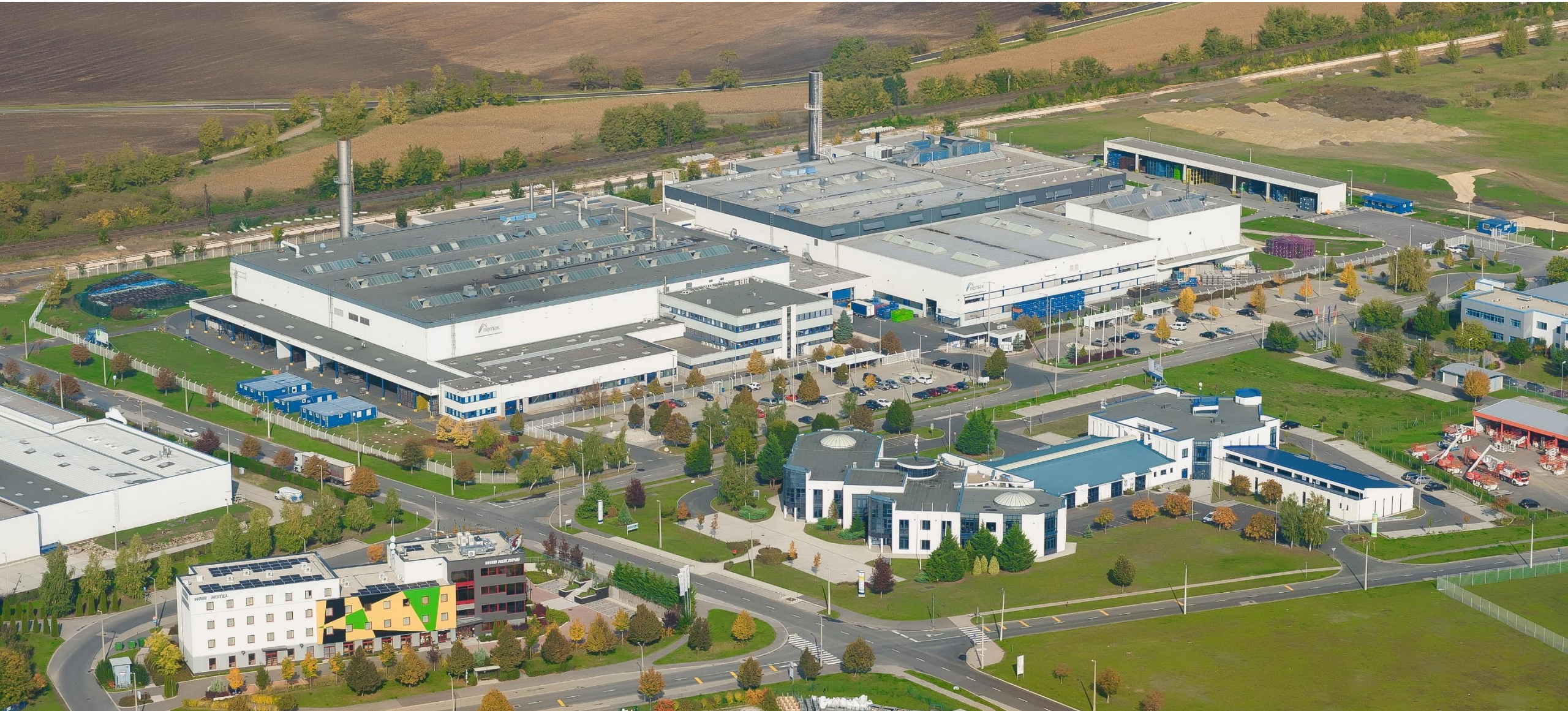
Improvement in HSE practices

Measures to reinforce our financial position

New e-mobility opportunities

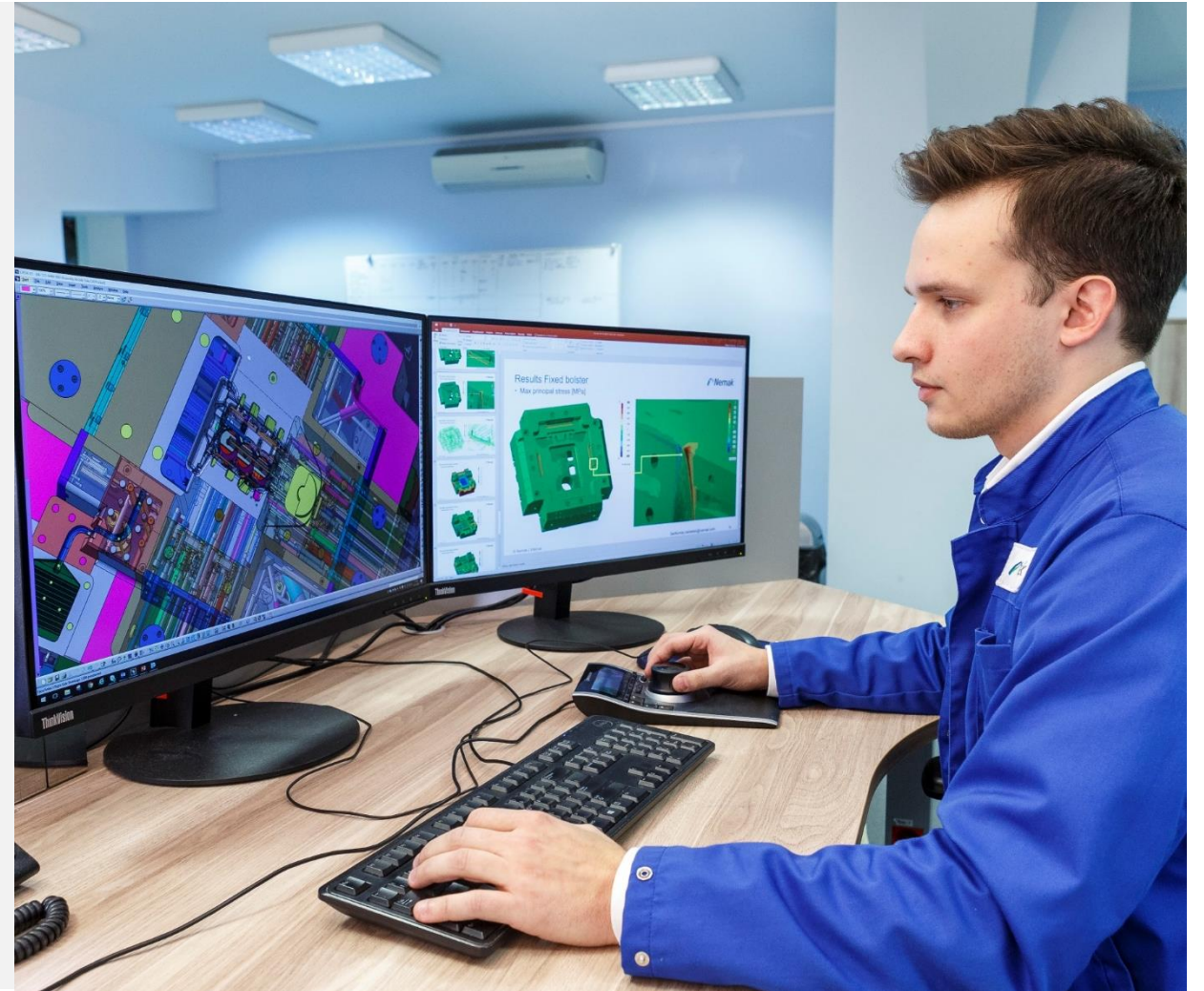


Key sustainability-related achievement and solid business performance



Product launches supported results in the period

- +15% y-o-y in revenue
- Leaner cost structure



Second-highest EBITDA per unit for a 1Q



- More favorable product mix
- Cost efficiencies



EBITDA 19% higher y-o-y

Our deleveraging efforts continue



- Repaid remaining credit lines drawn during 2020
- Positive business outlook



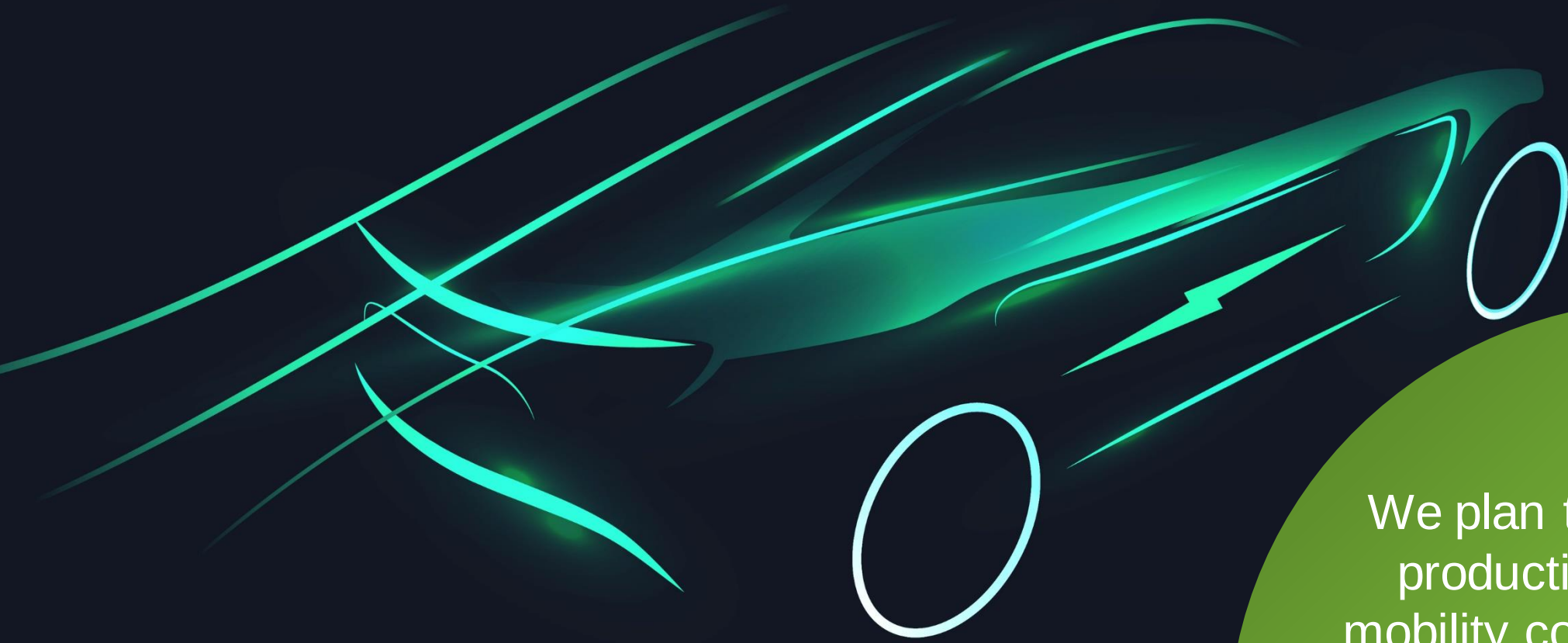
We remain well positioned to improve our credit metrics



- We expect to reduce our Net Debt to EBITDA ratio to pre-pandemic levels



New e-mobility business with a leading global manufacturer of electric vehicles



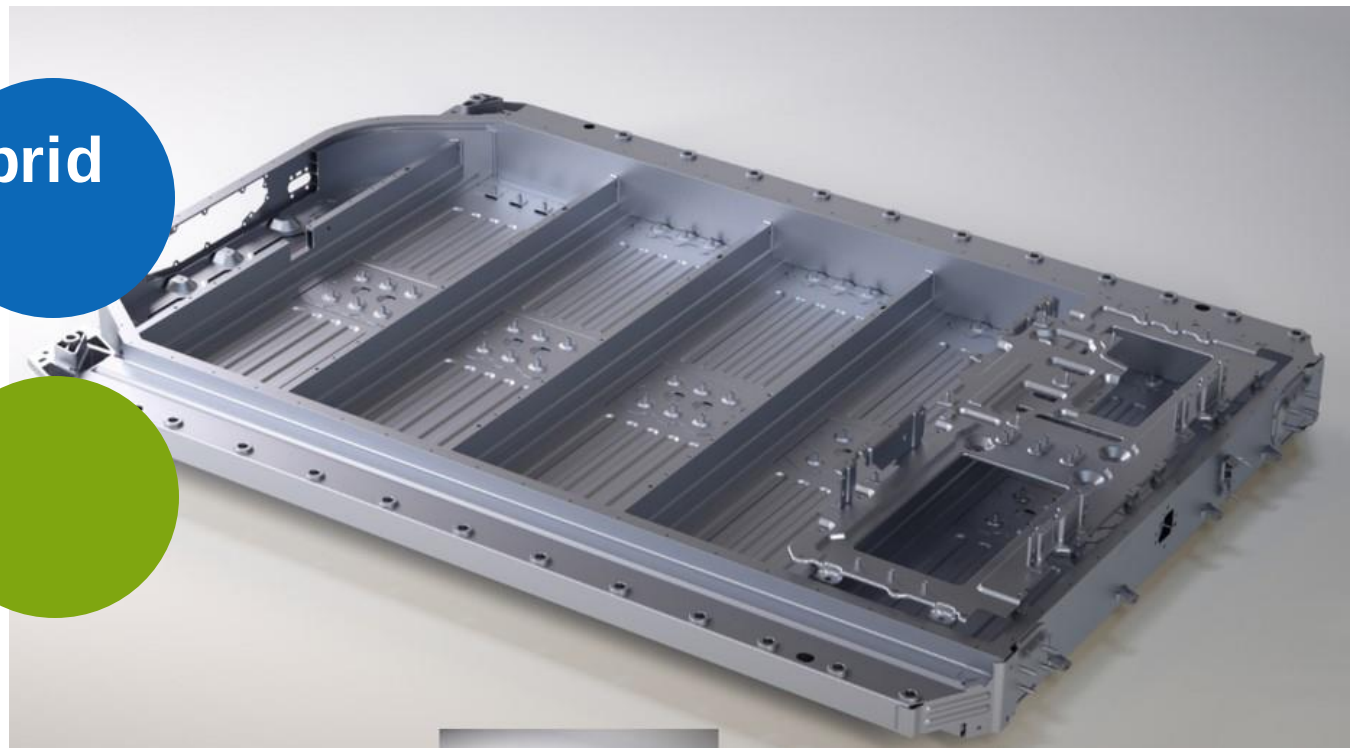
We plan to initiate series production of these e-mobility components in the second half of 2021

Additional new business during 1Q21



Battery housings for plug-in hybrid electric sedans of German OEM

Cylinder heads and engine blocks in all regions



New contracts worth a total of US\$240 million annually

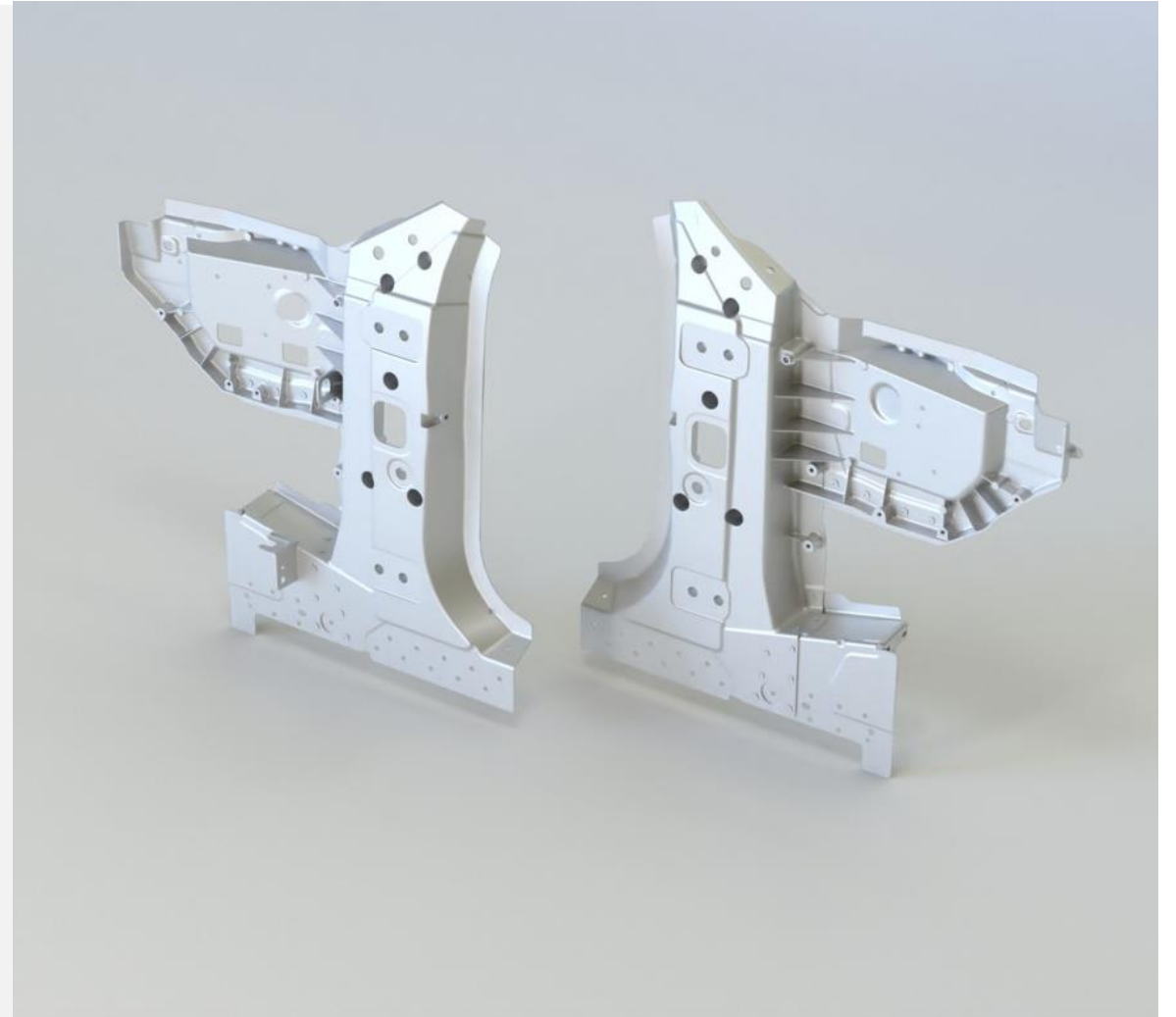
We grew our total order book for our e-mobility and structural applications business



~US\$900 million in
annual revenue

Continued progress in the e-mobility and structural applications segment

- New business to supply structural parts for Mercedes-Benz



One third of our facilities supporting e-mobility and structural applications business



We have decided to proceed with efforts to merge the two entities



Key expected benefits include
improved valuation
transparency for Nemak shares
under a single listed entity

We announced targets to continue evolving into a more sustainable operation



SCIENCE
BASED
TARGETS

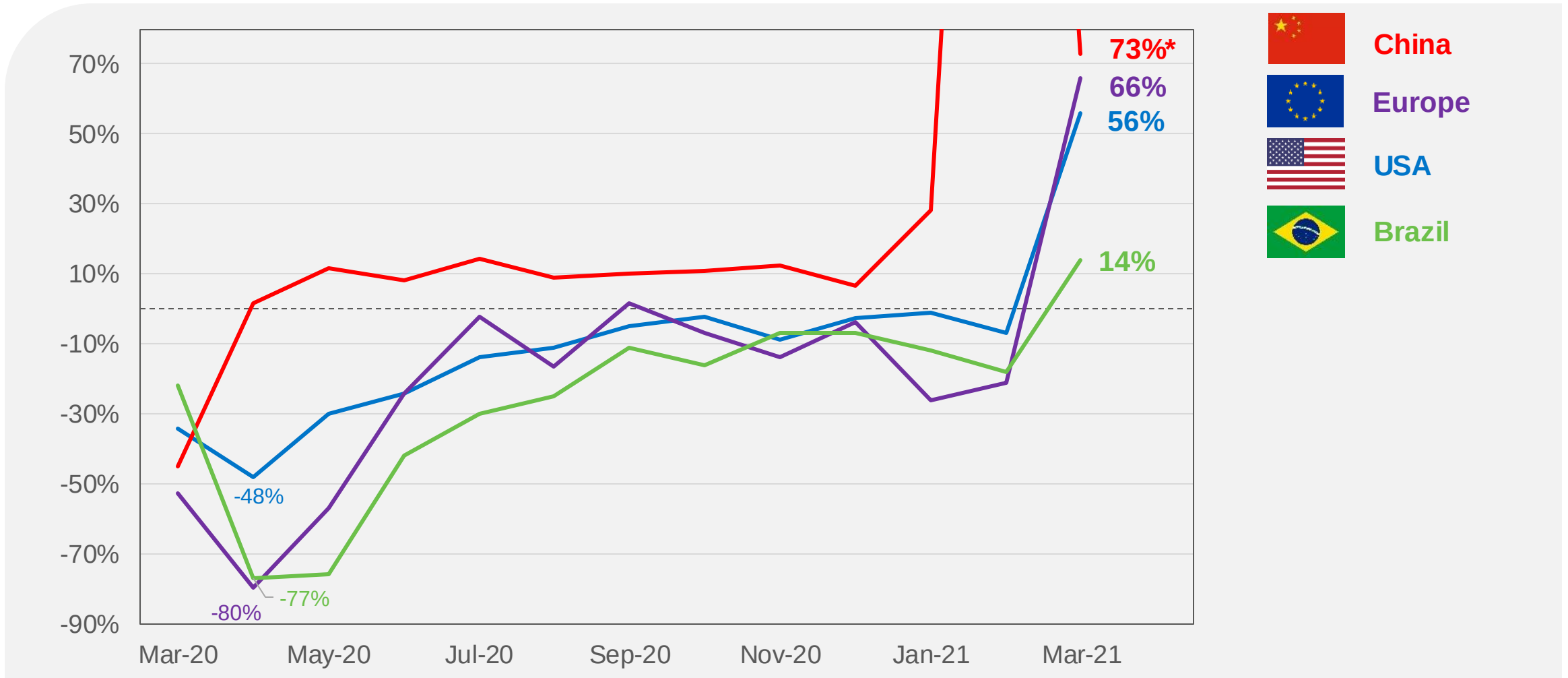
DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

-28% Scope 1 and 2,
-14% Scope 3 by 2030

Financial Results

Overall recovery trend in our main markets

Vehicle SAAR (Y-o-y Change)



*Preliminary

North America and Europe showed an improvement in sales in the first quarter



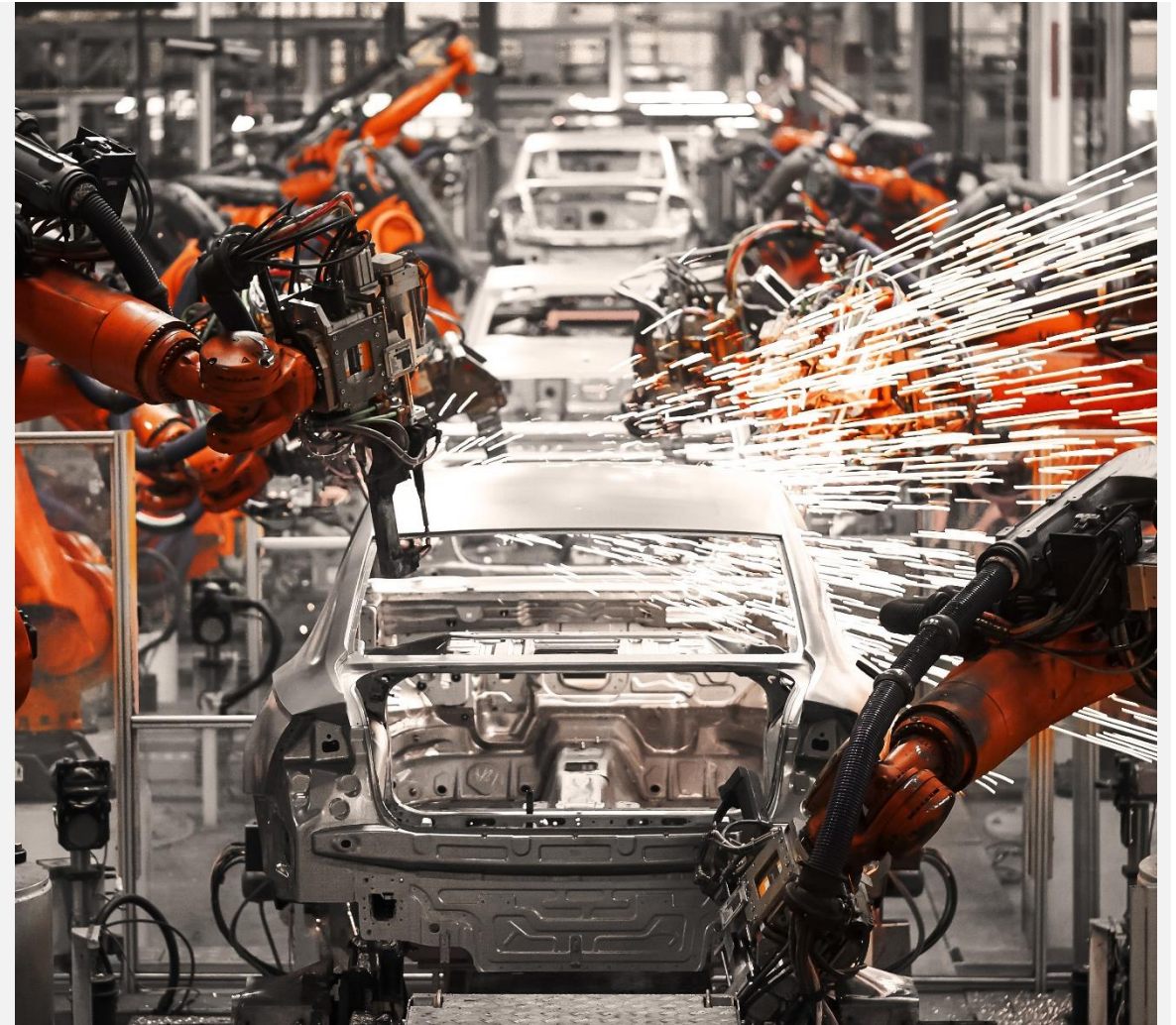
- Better economic conditions
- Government stimulus programs
- Disposable income driven demand



Lower light-vehicle production in North America and in Europe



- Global semiconductor shortage
- Adverse winter weather conditions in North America



Rest of World showed an improvement in light-vehicle sales and production

- China's production has shown steady improvement
- Brazil reflects effect of COVID in the region



Nemak's volume improved



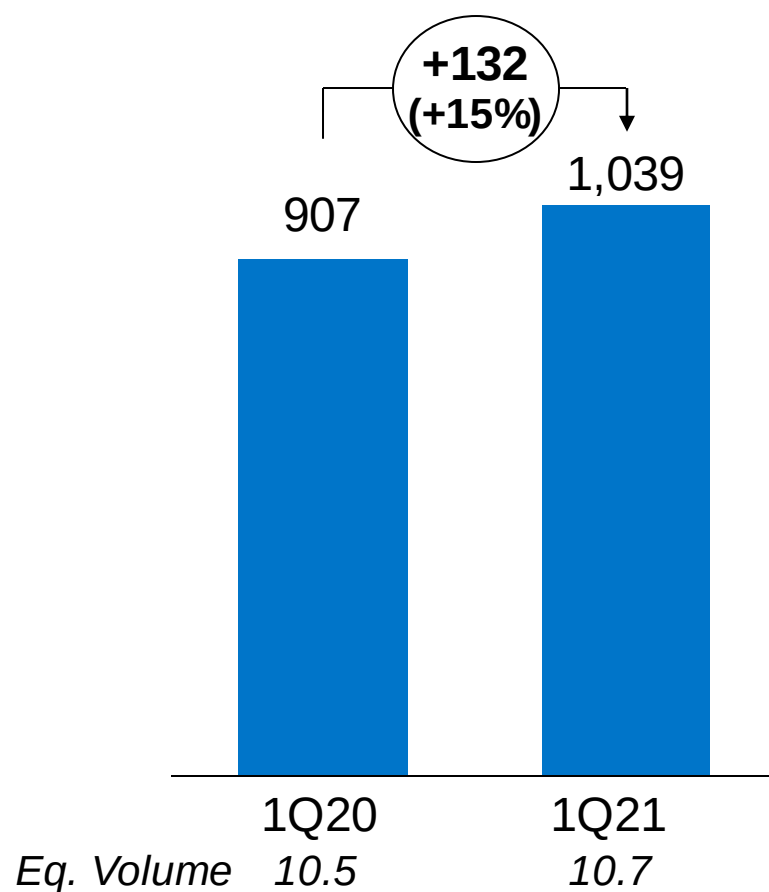
- Increased production of e-mobility applications
- New product launches
- Favorable economic and industry conditions in Europe and Asia



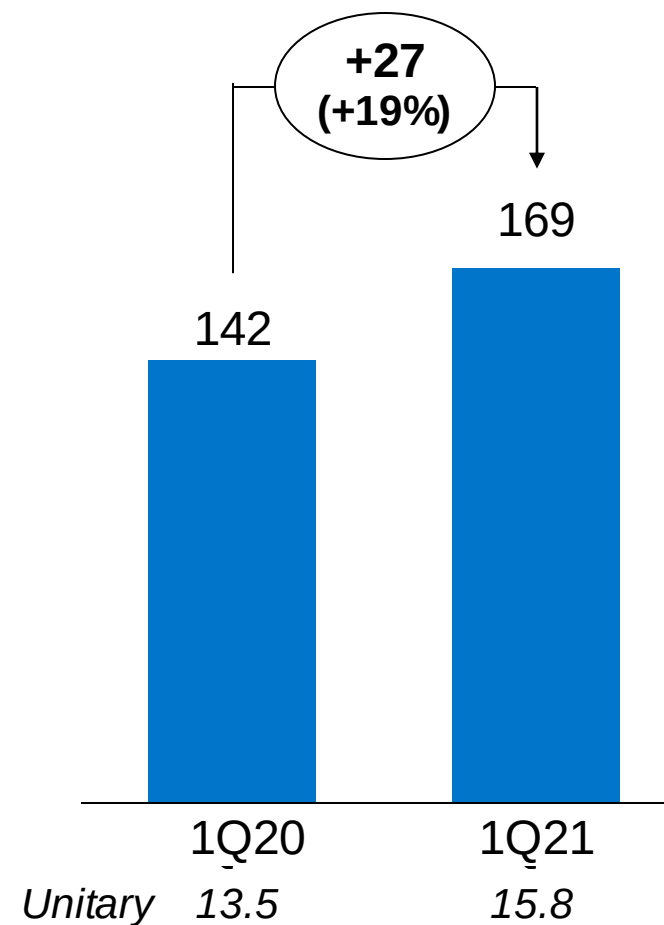
1Q21 Global Results



Revenue (M USD)



EBITDA (M USD)



We continued efforts to make our operations more efficient



- We maintained a rigorous control of our manufacturing and administrative expenses



EBITDA was higher 19% year-over-year



Unitary EBITDA of
US\$15.8, the second
highest for any first
quarter



Net Income was US\$40 million

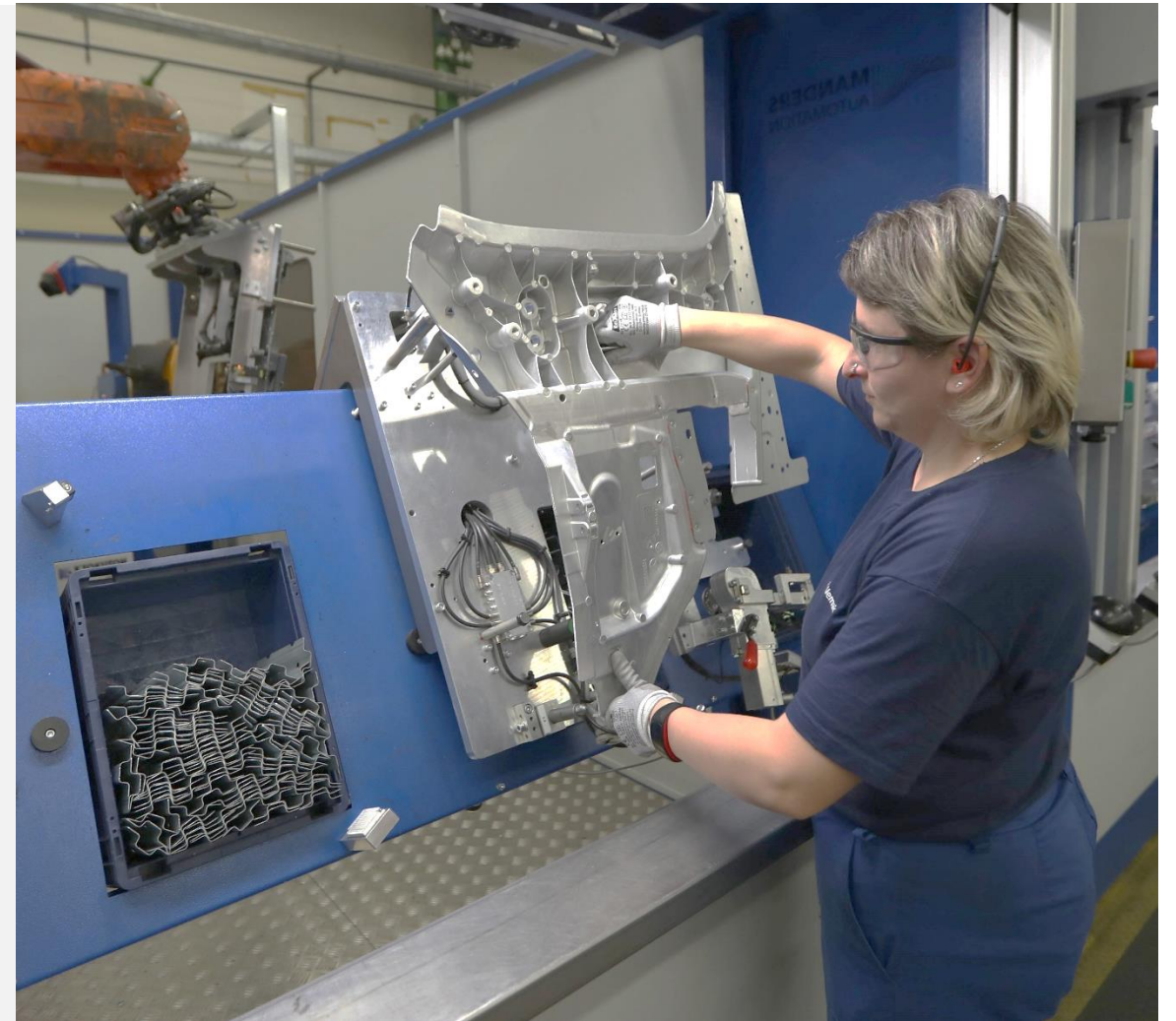


Supported by same
factors benefiting
EBITDA and Operating
Income

CAPEX during 1Q21 amounted to US\$63 million



- New product launches
- We reiterate our focus on e-mobility and structural applications



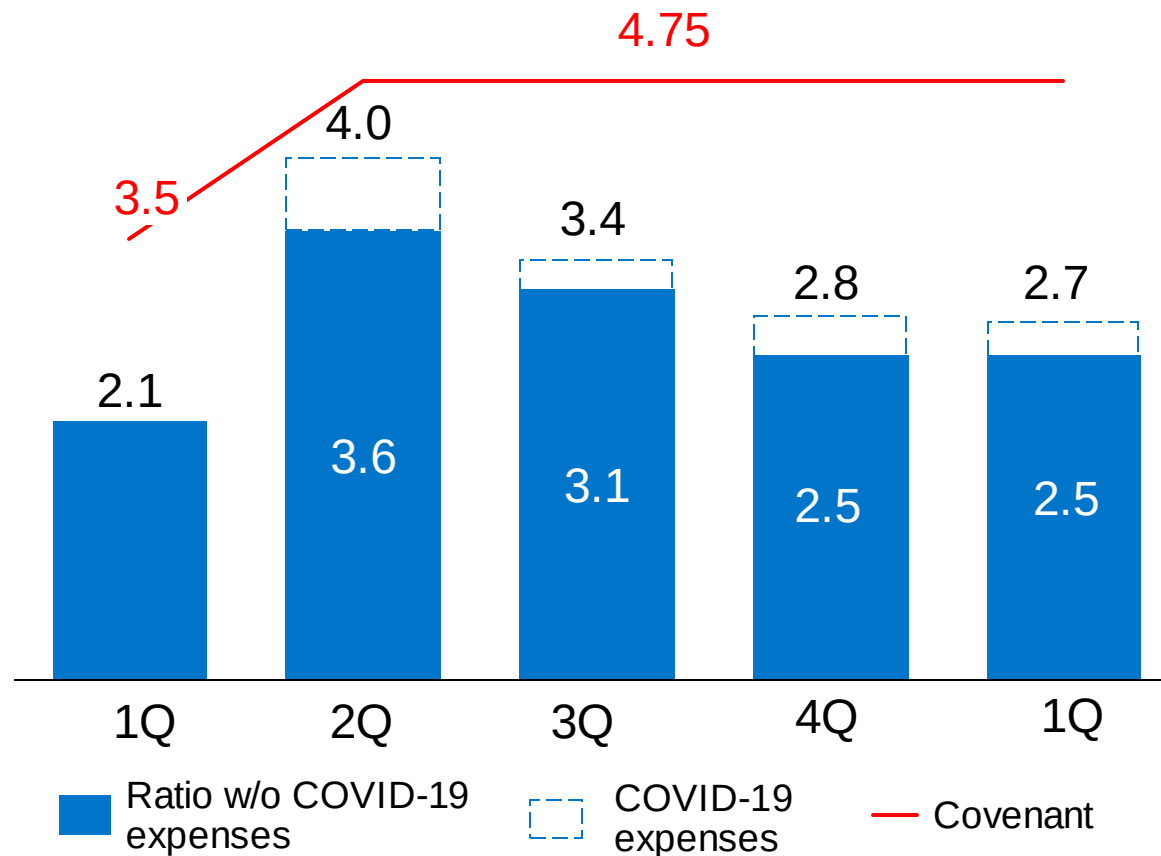
Credit lines drawn during 2020 fully repaid



Net debt was
US\$1.25 billion

Focus on reducing leverage

Net Debt / EBITDA *(LTM base, times)*



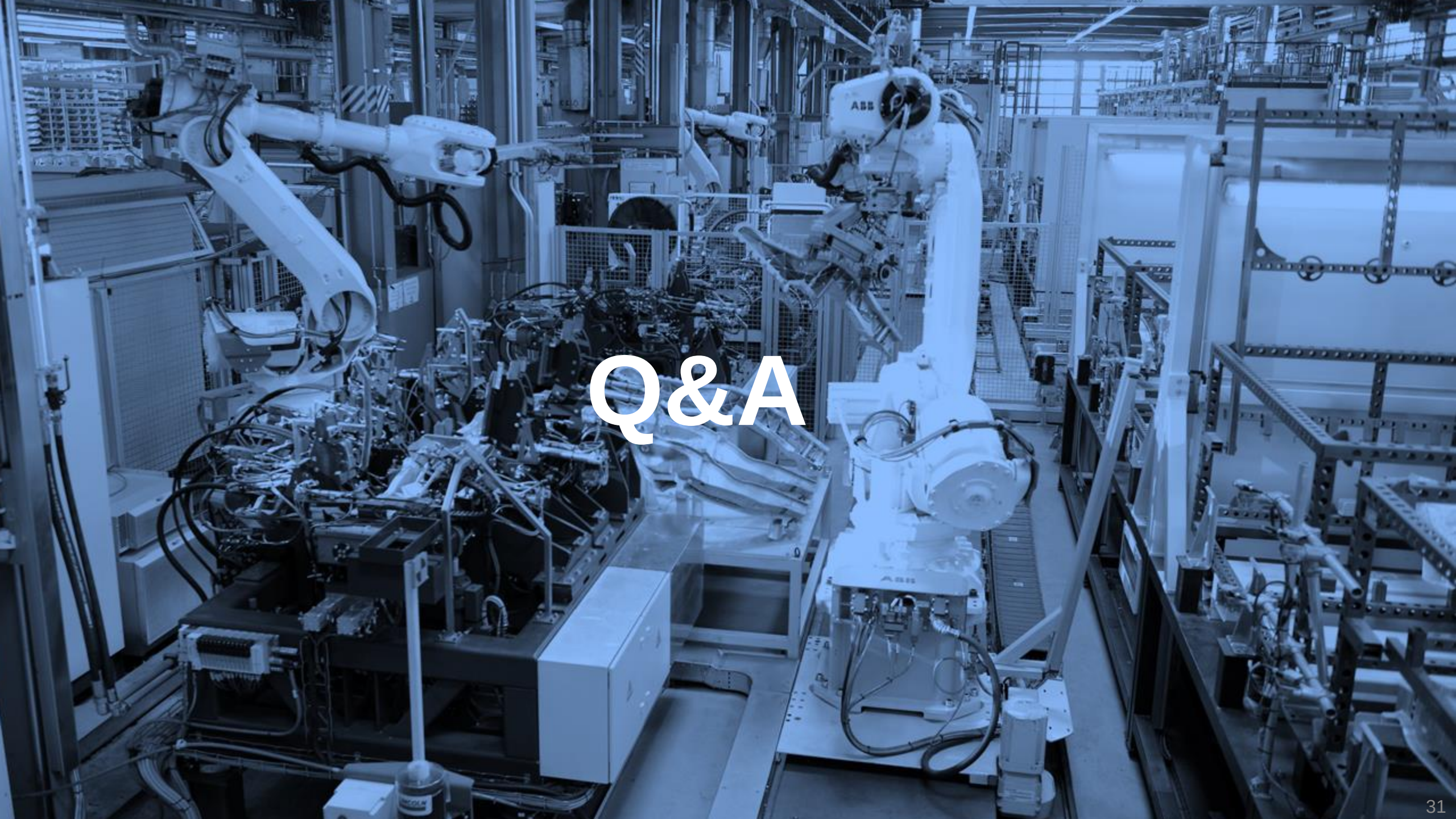
- Net Leverage at 2.7x
 - 2.5x excluding extraordinary COVID-19 expenses
- Fitch ratified Nemak's BBB-rating, changed outlook from Negative to Stable

Summary of regional results 1Q21

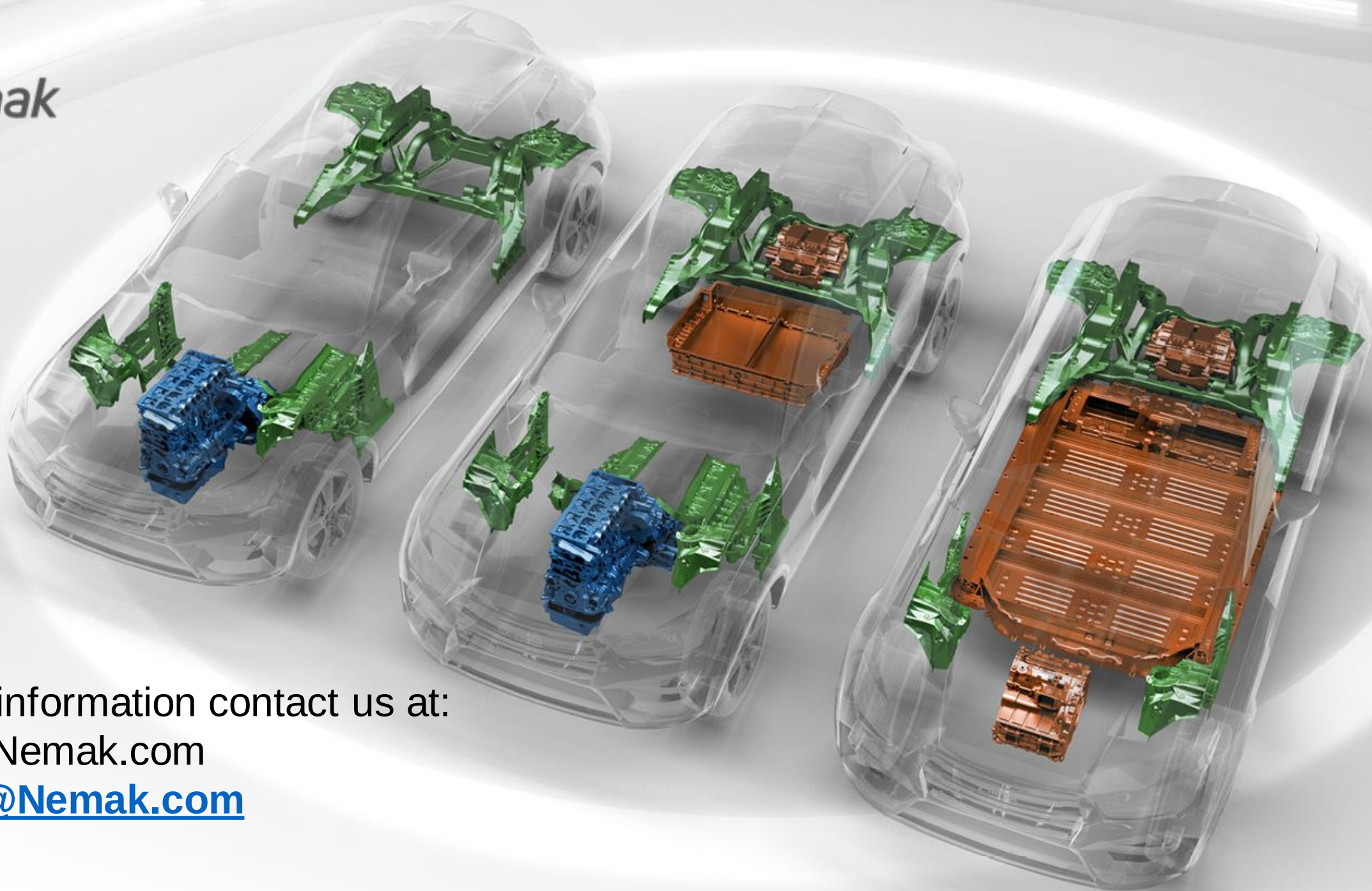


Revenues	1Q21	1Q20	% Var.
North America	520	508	2
Europe	397	323	23
Rest of World	121	76	59
Total	1,039	907	15

EBITDA	1Q21	1Q20	% Var.
North America	82	91	(10)
Europe	75	46	63
Rest of World	12	5	140
Total	169	142	19

A blue-tinted photograph of an industrial manufacturing environment. Two large, white robotic arms are visible, one on the left and one on the right, both equipped with grippers. They are positioned over a complex assembly line with various mechanical parts and wiring. The background shows more industrial structures and equipment. The text 'Q&A' is overlaid in the center in a white, sans-serif font.

Q&A



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