



3Q22 Results

OCTOBER 2022

Agenda



- 3Q22 Highlights
- Financial Overview



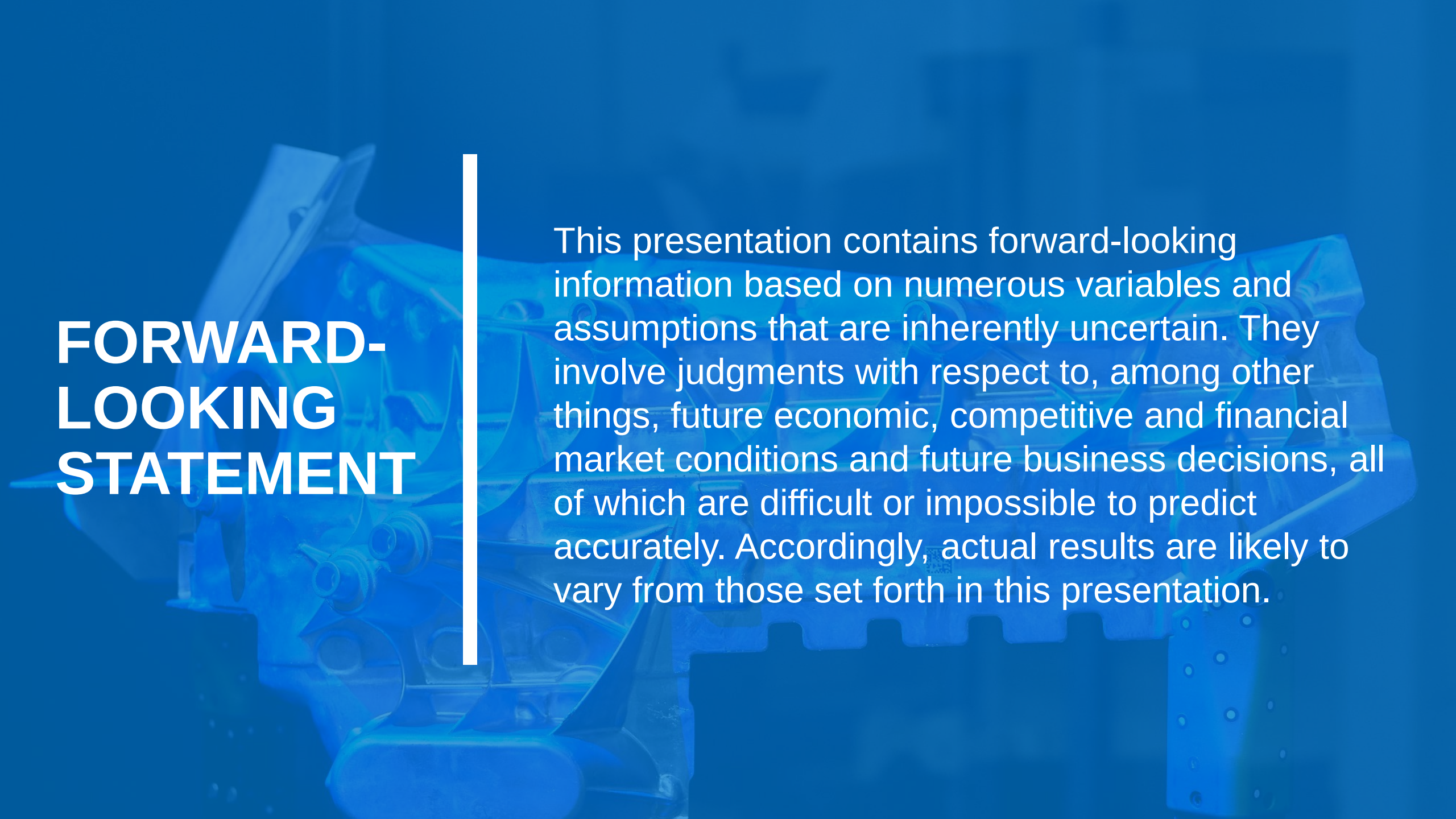
Armando Tamez
CEO



Alberto Sada
CFO



Adrián Althoff
IR Officer



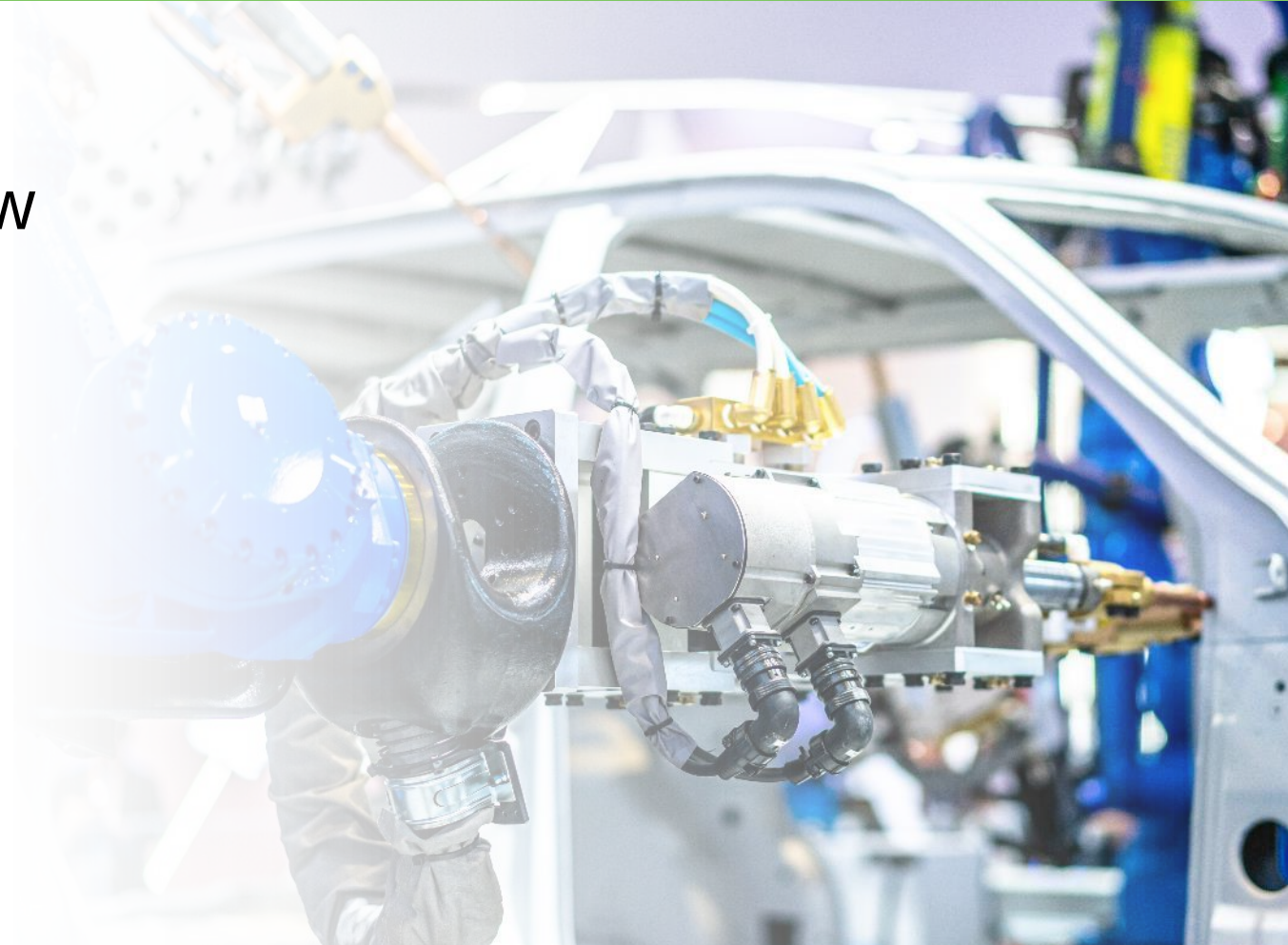
FORWARD- LOOKING STATEMENT

This presentation contains forward-looking information based on numerous variables and assumptions that are inherently uncertain. They involve judgments with respect to, among other things, future economic, competitive and financial market conditions and future business decisions, all of which are difficult or impossible to predict accurately. Accordingly, actual results are likely to vary from those set forth in this presentation.

Continued positive trends during the quarter



- Customer production and new product launches supported volume increase
- Further easing of semiconductor supply



We made good progress in addressing extraordinary inflationary pressures



Negotiations with customers aimed at mitigating such effects



Volume drove top-line growth and EBITDA improvement



- Revenue: +42% y-o-y driven by volume and aluminum prices
- EBITDA: +37% y-o-y supported by volume and production of EV/SC applications



We maintained a prudent approach to financial management



- Focused on keeping a lean cost structure
- Stable leverage



Solid steps in ramping up production of e-mobility and structural applications



New launches of battery housings and structural parts



We initiated the setup of three new facilities to produce battery housings for BEVs



- US\$350 M in annual revenue
- Total investment of US\$200 M
- Mexico, Germany, Czech Rep.



We won contracts worth ~US\$40 M annually



- The majority to produce e-mobility and structural applications
- Total order book for the segment: ~US\$1.57 B



New business to produce subframes for electric vehicles of a European OEM



- Existing technology adapted to produce vehicle structures
- Innovative design leveraging our leading-edge engineering capabilities



We expect to become the largest supplier of subframes to this customer's EV offerings globally in coming years



Robust pipeline of new opportunities focused on EVs



Potential business of **~US\$2 B annually** across a variety of highly engineered applications



We were selected as a winner of two Altair Enlighten Awards



- Sustainable Process
- Future in Lightweighting



Financial Results

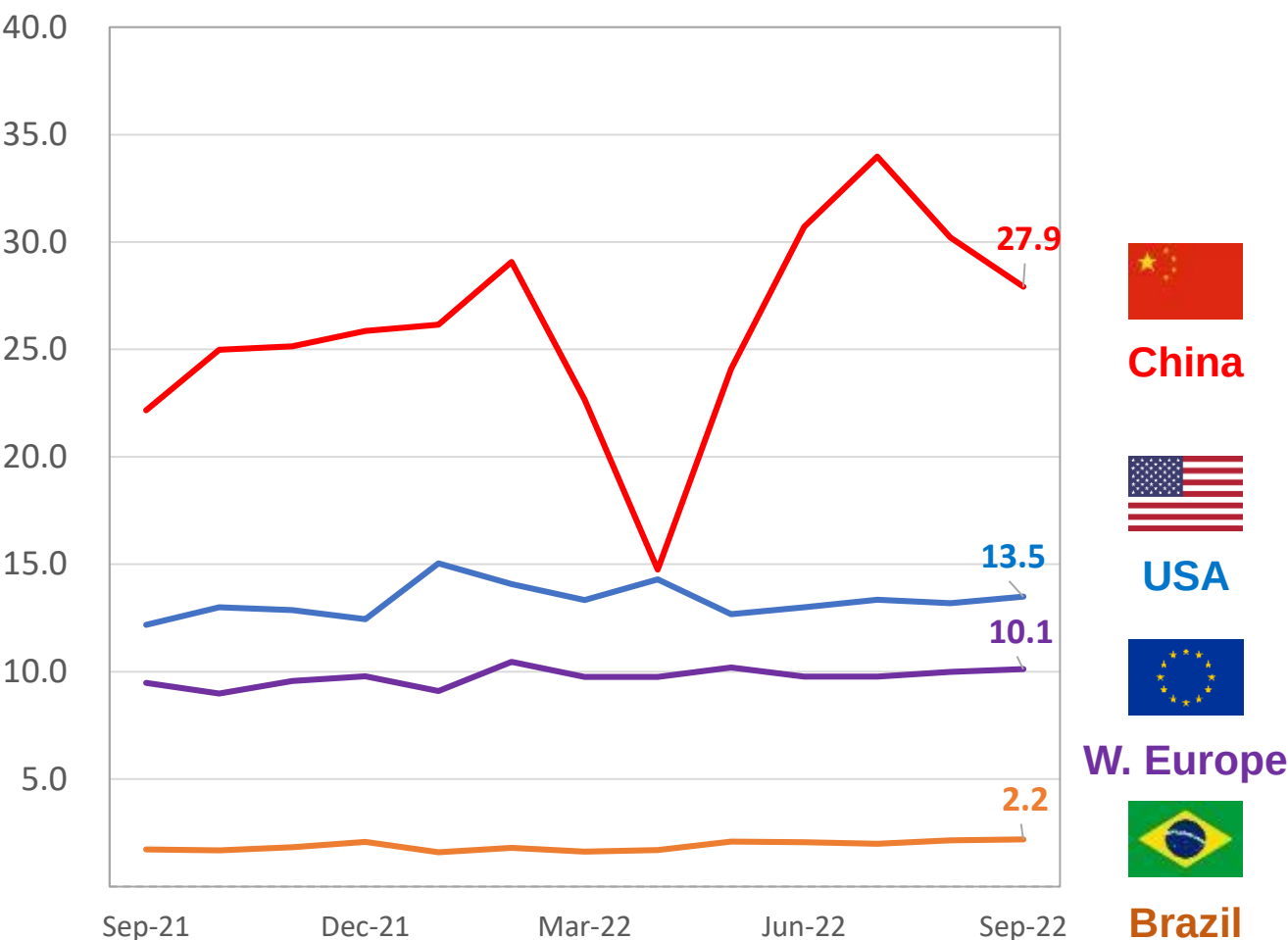
Positive quarterly results

- Top-line growth
- EBITDA improvement
- Customer negotiations



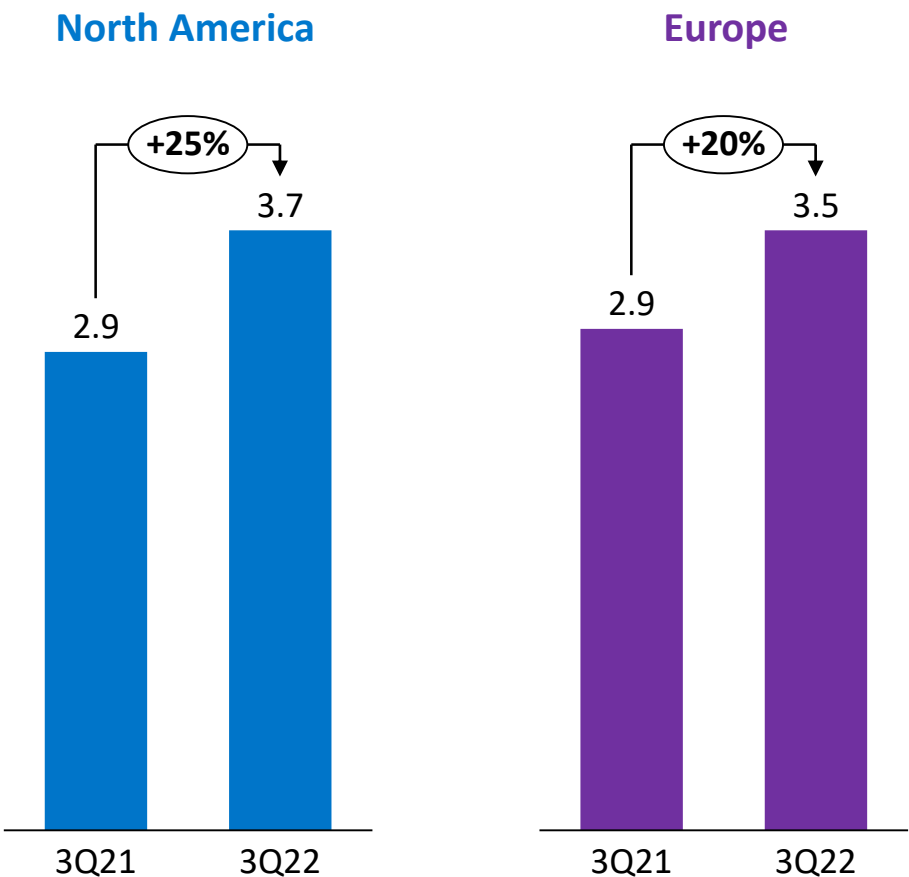
Sequential recovery trend in certain markets

Vehicle SAAR (M Units)



Source: S&P Global Mobility, Automotive News, MarkLines

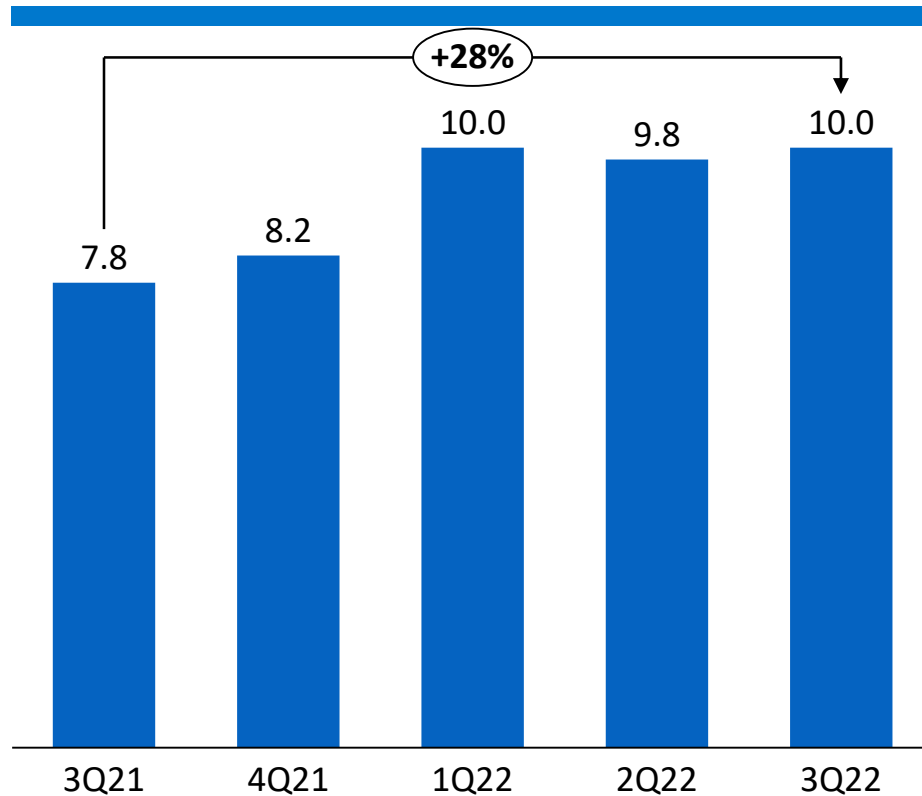
Vehicle Production (M Units)



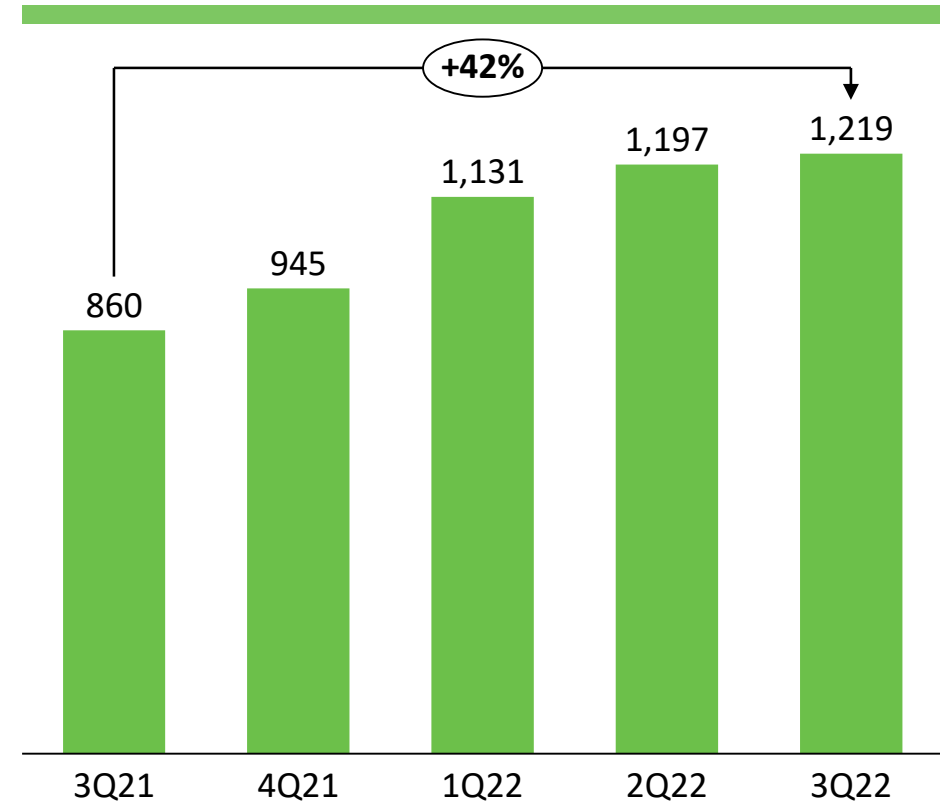
Source: S&P Global Mobility, Automotive News, MarkLines

Volume and sales show continued recovery trend

Volume (M Eq. Units)

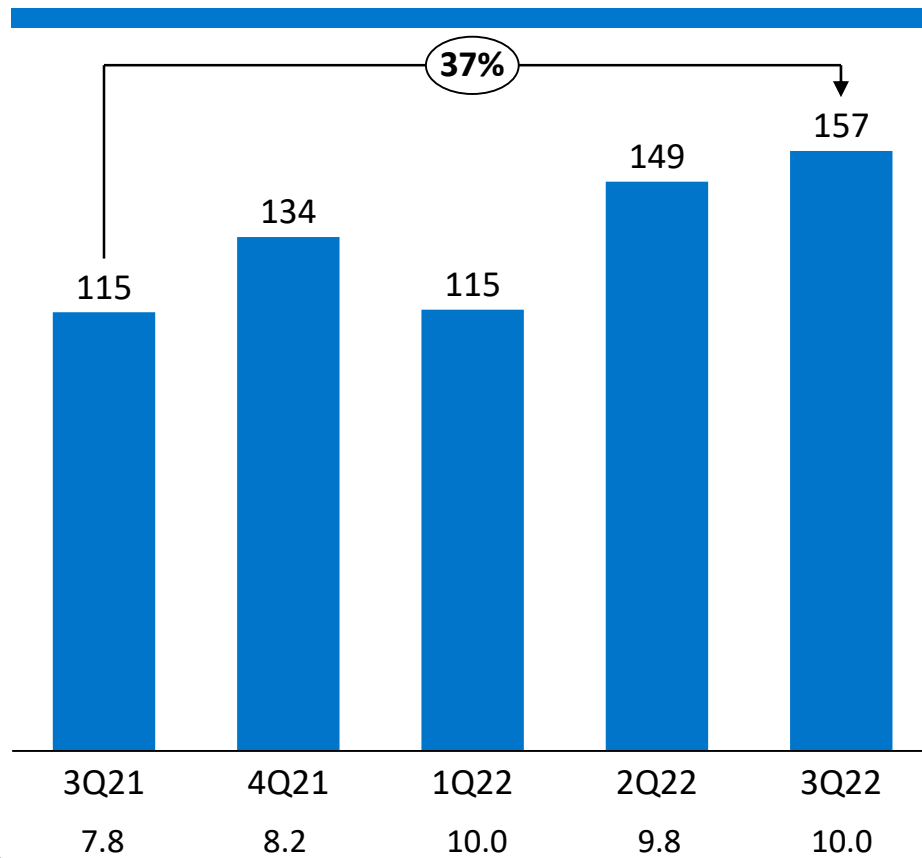


Sales (US\$ M)



EBITDA for the quarter +37% YoY

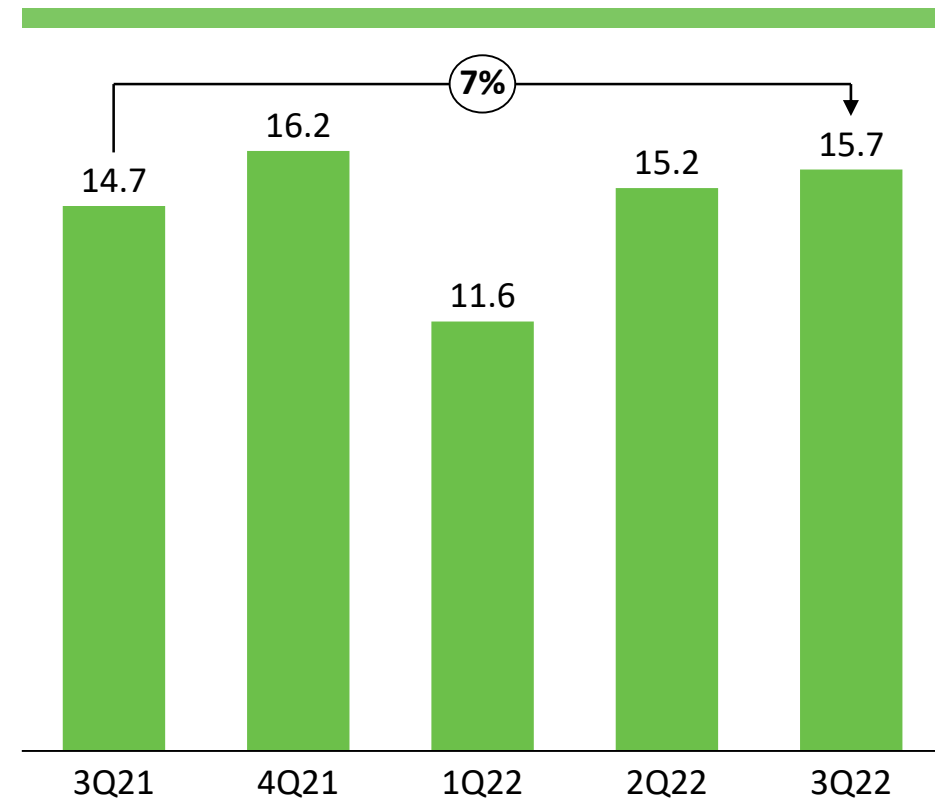
EBITDA (US\$ M)



Eq. Vol
M units

3Q21 7.8
4Q21 8.2
1Q22 10.0
2Q22 9.8
3Q22 10.0

Unitary EBITDA (US\$/Eq. Unit)



Improved business performance



Operating Income in the quarter was US\$80 M and Net Income was US\$19 M

Investing to support EV/SC segment

- CAPEX of US\$111 M
- Seasonal effects on working capital

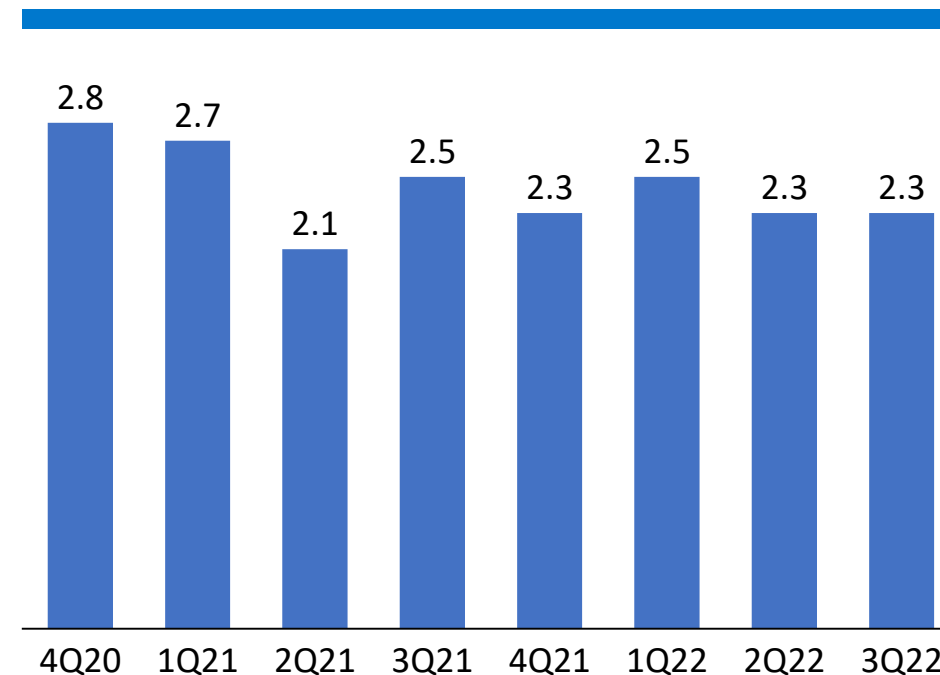


Net Debt was US\$1.3 B

Leverage*: 2.3x

Interest Coverage: 8.7x

Leverage (Times)



*Net debt-to-LTM EBITDA

Summary of regional results 3Q22

Revenues (US\$ M)	3Q22	3Q21	% Var.
North America	701	464	51
Europe	365	288	27
Rest of World	153	108	42
Total	1,219	860	42

EBITDA (US\$ M)	3Q22	3Q21	% Var.
North America	90	56	62
Europe	51	48	5
Rest of World	16	11	48
Total	157	115	37



Q&A



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