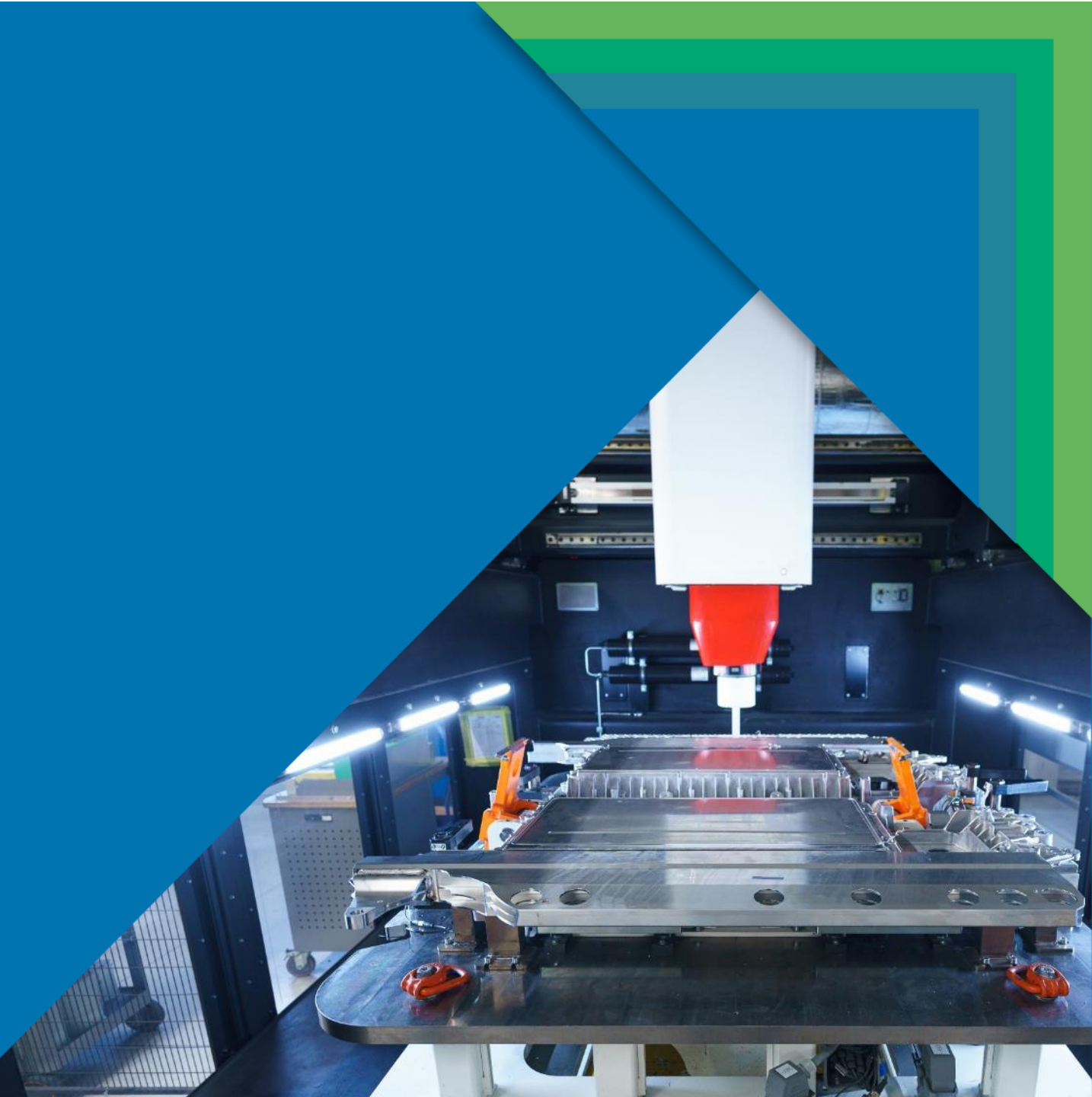


1Q24 Results

APRIL 2024



FORWARD-LOOKING STATEMENT

This presentation contains forward-looking information based on numerous variables and assumptions that are inherently uncertain. They involve judgments with respect to, among other things, future economic, competitive and financial market conditions and future business decisions, all of which are difficult or impossible to predict accurately. Accordingly, actual results are likely to vary from those set forth in this presentation.

Agenda

- 1Q24 Highlights
- Financial Overview



Armando Tamez
CEO



Alberto Sada
CFO



Denise Reyes
IR Officer



Improved EBITDA and margins during 1Q24

- Operating efficiencies
- Solid volumes in the ICE powertrain segment

We are determined to continue delivering solid results



*The cash generated throughout the year will reduce net debt
and deleverage the Company*

Focus on profitability through customer negotiations and cost-saving initiatives

- Compensation for under-utilized capacity in the EV/SC segment
- Price increases to offset inflation effects
- Implementation of cost reduction program, while assessing strategic options



Our flexible product offer allows us to participate in a dynamic market



ICE POWERTRAIN



HYBRID



ELECTRIC



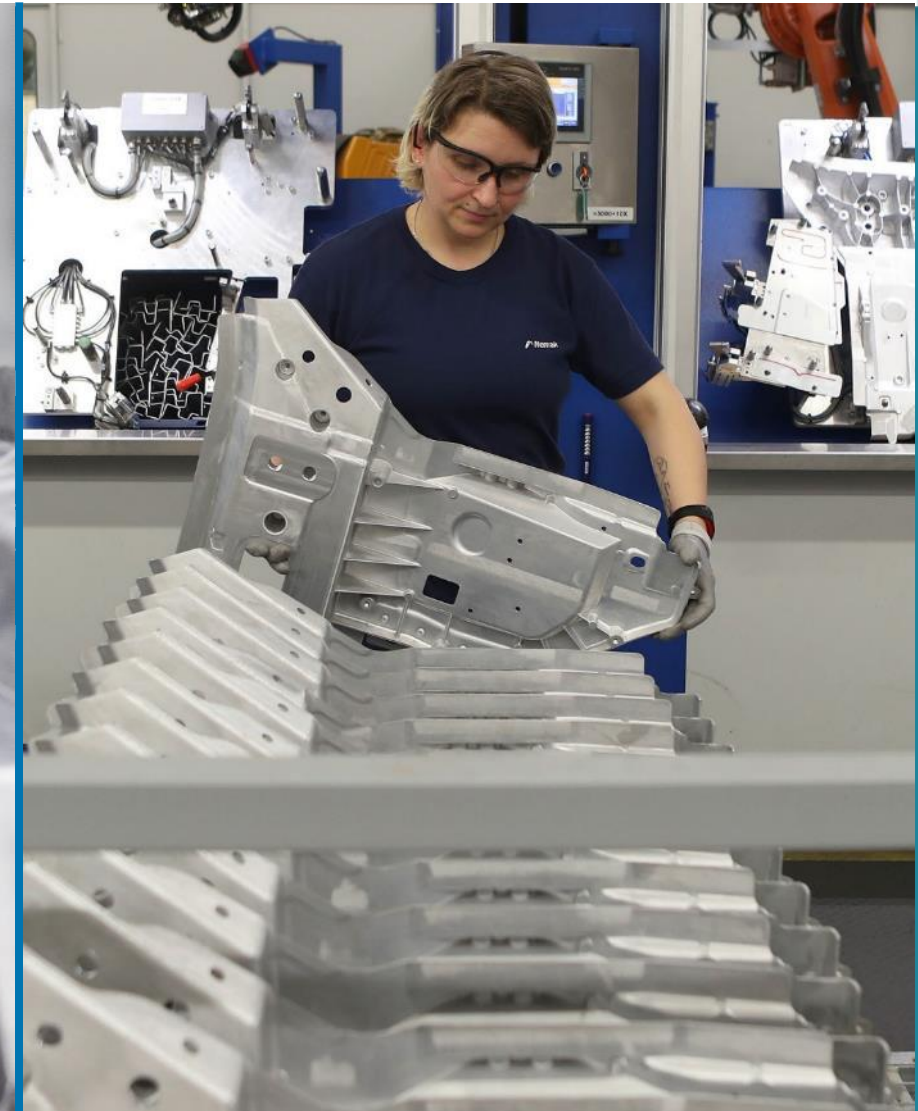
Our ICE powertrain components
have placed Nemak in a
leadership position and continue
to represent the majority of our
revenue base

Strong foundations to capitalize on the transformation of the automotive industry



We're committed to meeting market demand while strategically transitioning towards sustainable mobility

Our structural components portfolio supports our flexibility strategy



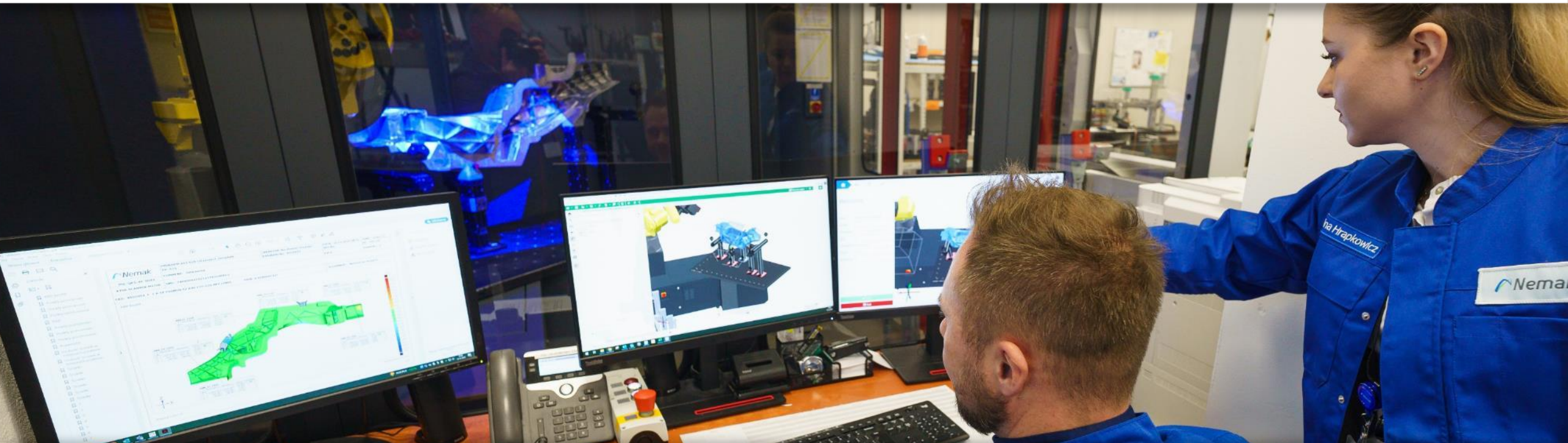


New awarded business for **US\$55 M**

- 90% accounts for EV/SC
- Use of existing capacity and technology

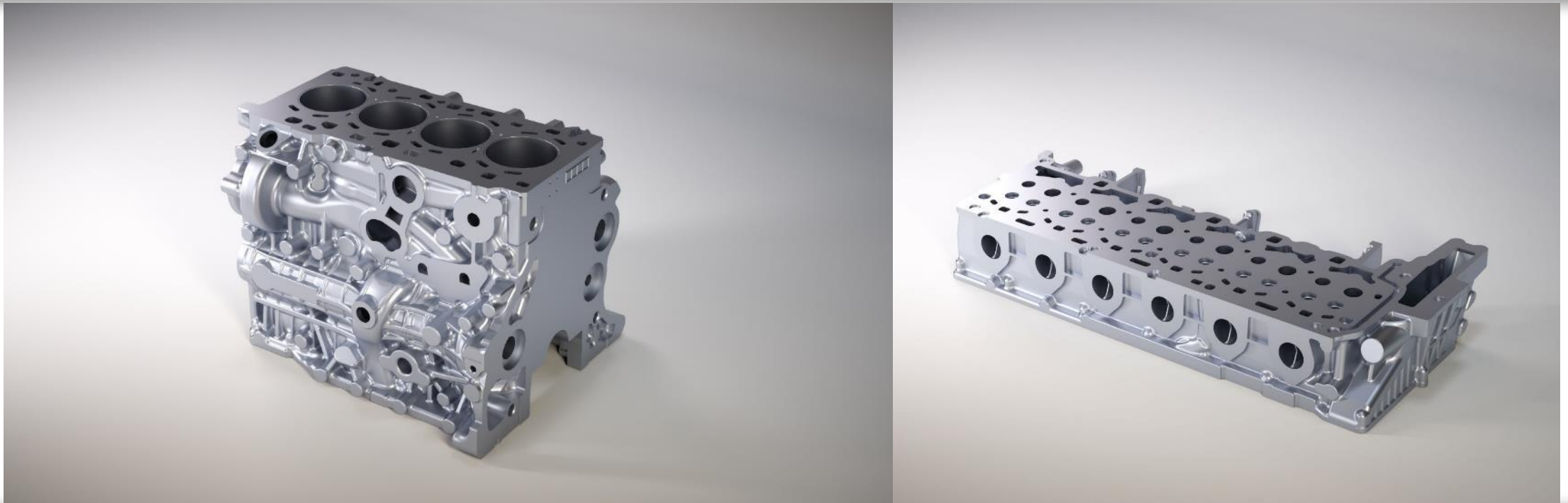
Our order book for the EV/SC segment stands at **US\$1.8 B**

Start of production of two additional structural components at our facility in Poland

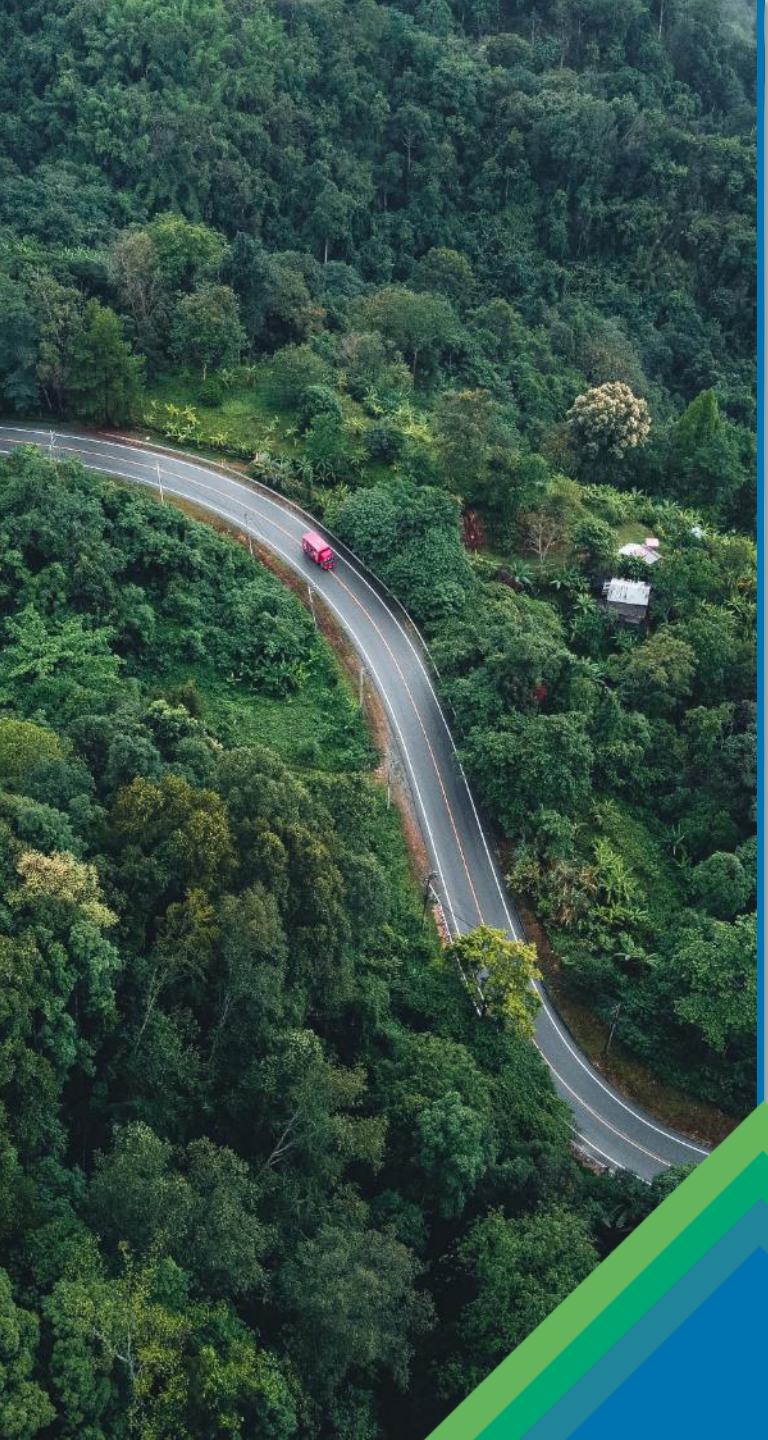


Both components will be integrated to internal combustion engine, hybrid, and electric vehicles

Launch of new ICE components in Europe including light-vehicle and motorbike applications



All projects were heavily supported by existing capacity



CDP upgraded Nemak's score to “A-” on its climate change questionnaire, which denotes a transition from management to leadership level

Top Supplier Engagement rating of “A” for the
third consecutive year



Certification of three of our facilities by the Aluminum Stewardship Initiative performance standard

BRAZIL

POLAND

SLOVAKIA

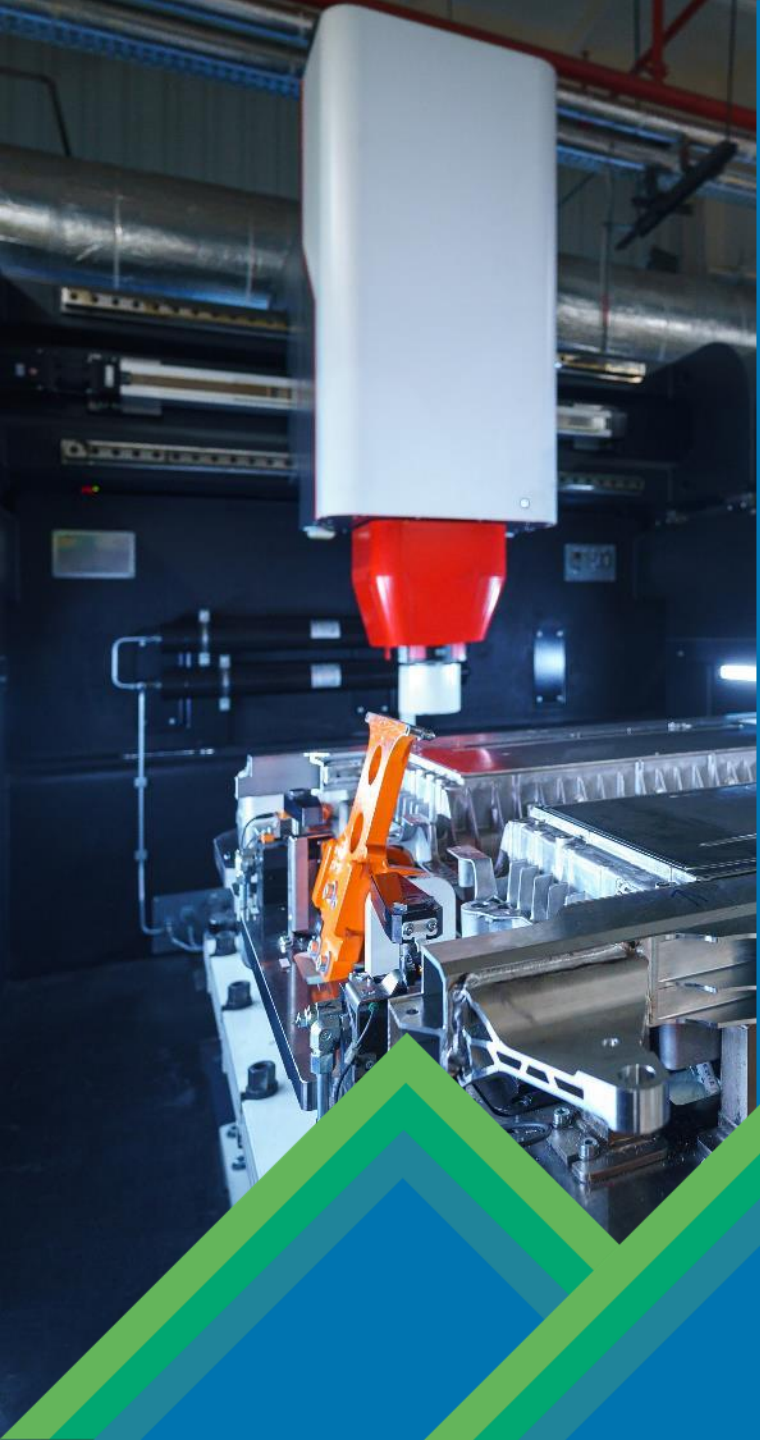


Nemak Mexico was recognized
as a Socially Responsible
Company by CEMEFI, the
Mexican Center for
Philanthropy, for the **fifth
consecutive year**





Financial Results



We achieved **10%** y-o-y
EBITDA growth

Customer negotiations continue

- Inflation recovery
- Compensation for idled installed capacity in the electric vehicles segment
- Negotiations are retroactive to January 1st

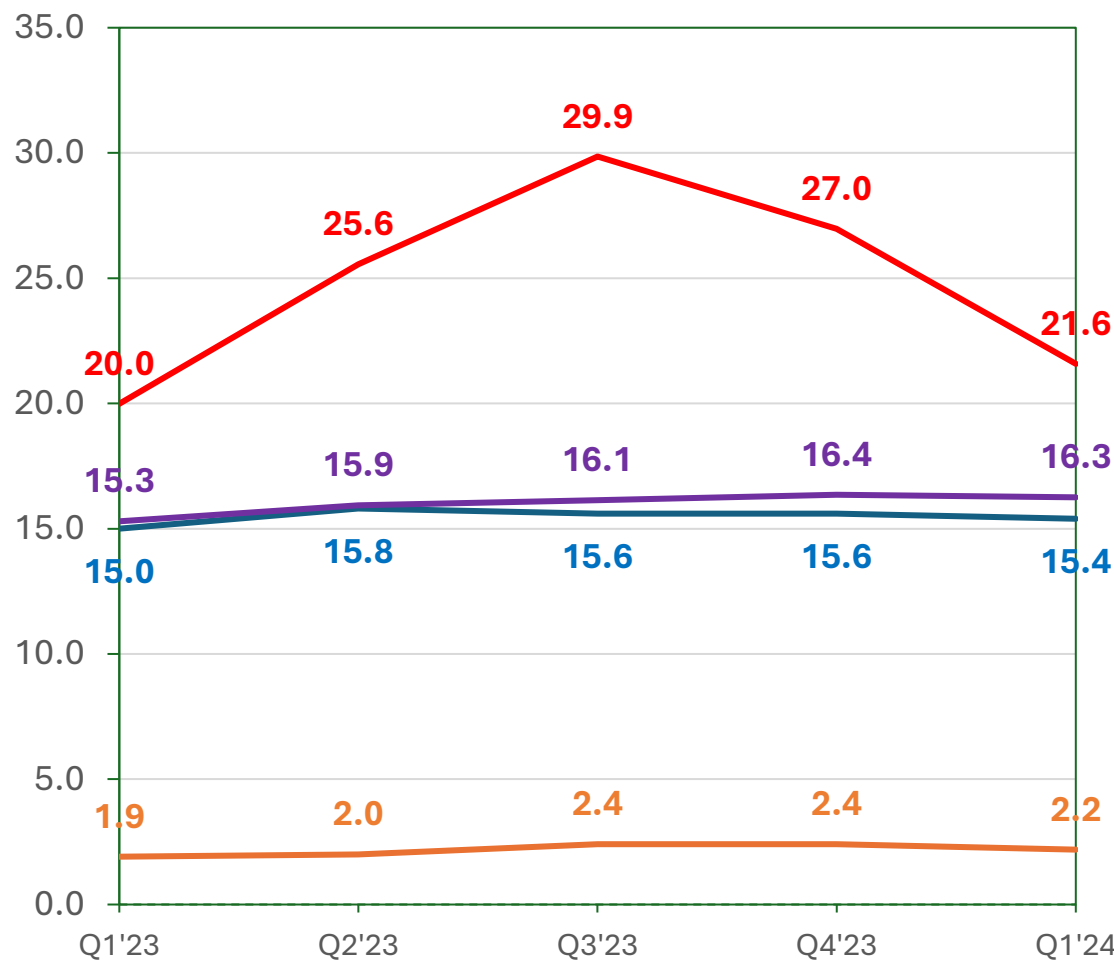


Mixed trends in light-vehicle sales and production across our main regions



Vehicle SAAR (M Units)

Vehicle Production (M Units)



China



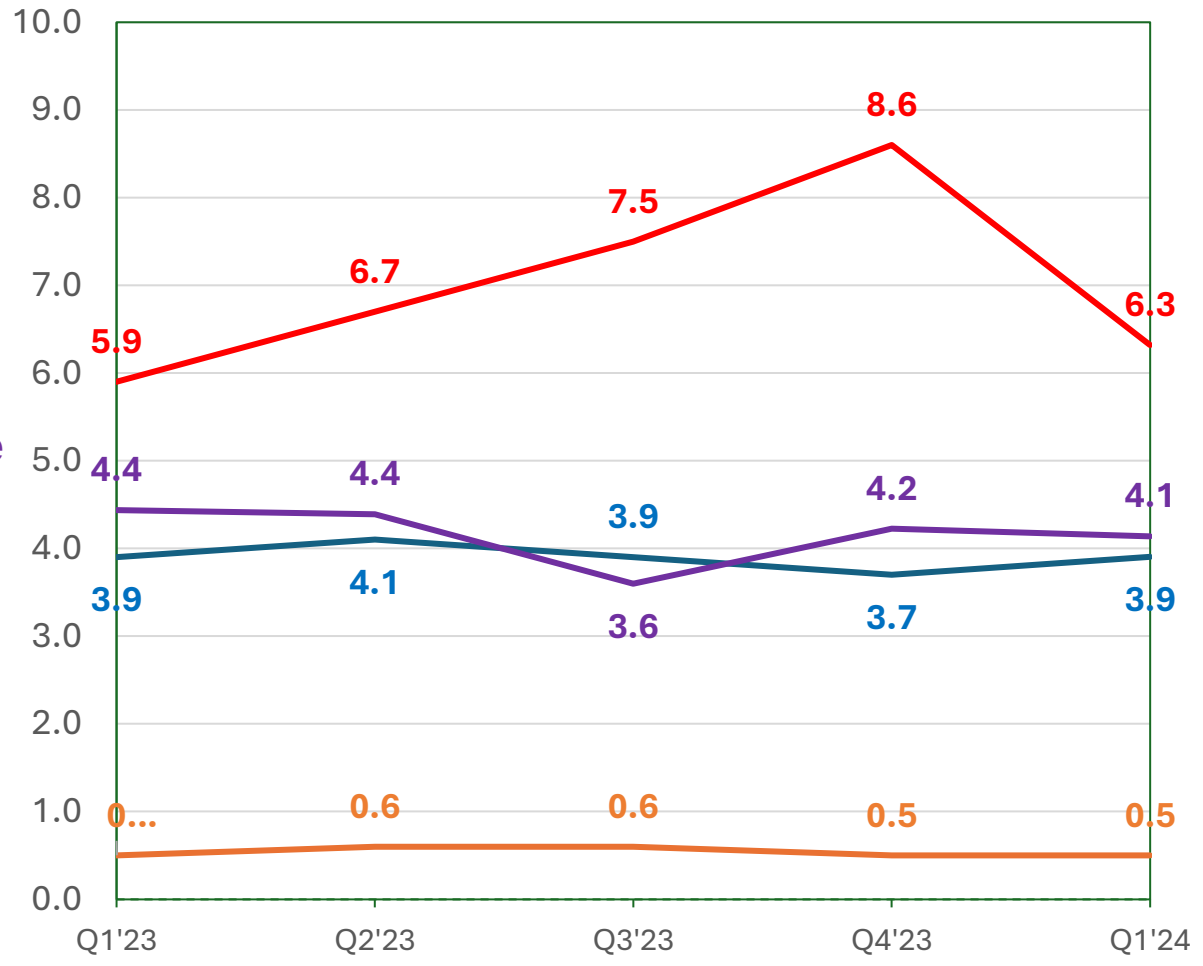
Europe

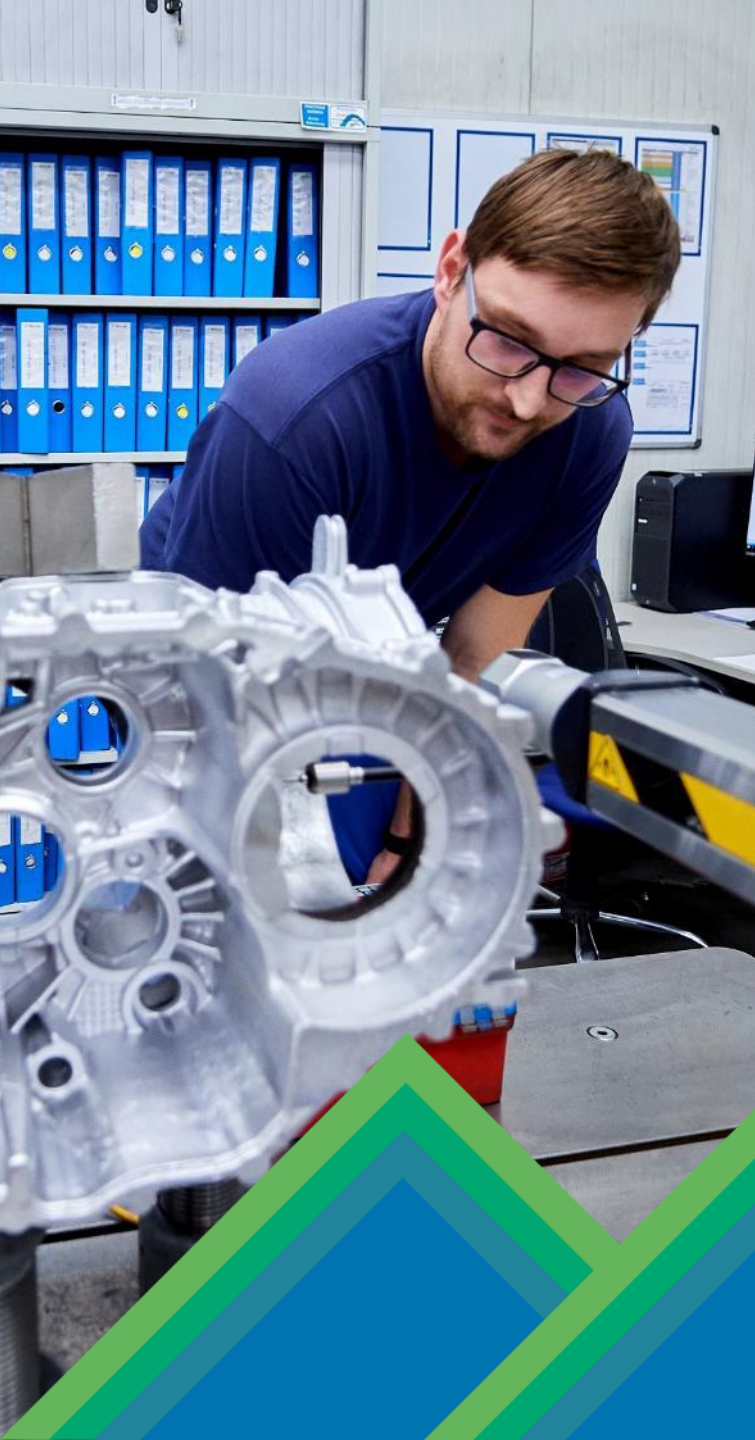


USA



Brazil





Volume decreased 2% y-o-y
totaling 10.6 million equivalent
units



EBITDA was **US\$145 M**,
representing **10% y-o-y growth**



EBITDA per equivalent unit
was **US\$13.7**, **11%** higher vs
1Q23

Operating Income was **US\$55 M**



Net income totaled **US\$25 M** in 1Q24

Our working capital increased sequentially **US\$120 M**



Associated with sequential increase of production during 1Q24

Our net debt stood at **US\$1.7 B**

- Net-debt-to-EBITDA ratio was 2.8 times versus 2.7 times
- Interest coverage ratio was 4.6 times versus 4.8 times





Capital expenditures totaled
US\$104M, 17% below the
same period of 2023

Summary of regional results

Revenues	1Q24	1Q23	% Var.
North America	616	696	(12)
Europe	446	426	5
Rest of World	150	135	11
Total	1,211	1,257	(4)

EBITDA	1Q24	1Q23	% Var.
North America	58	74	(21)
Europe	70	43	63
Rest of World	17	16	6
Total	145	132	10



FitchRatings

S&P Global
Ratings

MOODY's

During the quarter, we held our **annual review process** with rating agencies



We remain focused on cash flow generation

- Customer negotiations
- Cost structure improvement

A slower adoption of electric mobility represents an opportunity for Nemak as well



ICE and hybrid vehicles currently represent most of our revenue base



Q&A



For more information contact us at:

investors.nemak.com
investor@nemak.com