

2Q24 Results

JULY 2024



Agenda

- 2Q24 Highlights
- Financial Overview
- Q&A



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IR Officer

FORWARD-LOOKING STATEMENT

This presentation contains forward-looking information based on numerous variables and assumptions that are inherently uncertain. They involve judgments with respect to, among other things, future economic, competitive and financial market conditions and future business decisions, all of which are difficult or impossible to predict accurately. Accordingly, actual results are likely to vary from those set forth in this presentation.

2Q24 EBITDA improved 6% y-o-y

- Challenging conditions
- Light-vehicle production declining in some regions



Cost reduction program

- Aligning fixed cost structure with volume trends
- Optimizing discretionary spending
- Rightsizing headcount to volume requirements
- Improving manufacturing cost



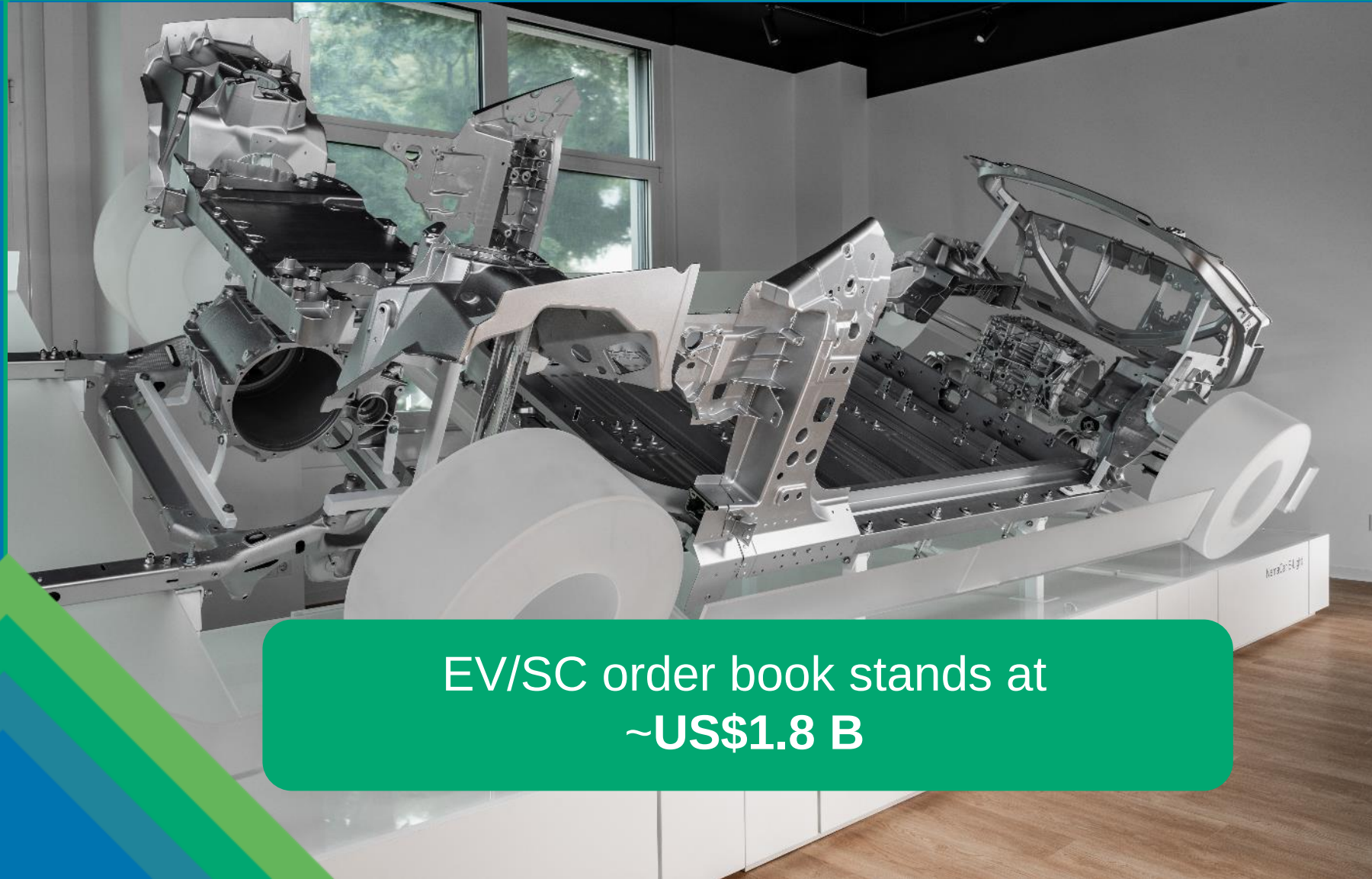
Commercial negotiations

- Inflation recovery
- Product re-pricing
- EV/SC under-utilized capacity



Year-to-date new awarded business for ~US\$165 M

- ICE Powertrain & EV/SC applications
- Maximizing asset utilization

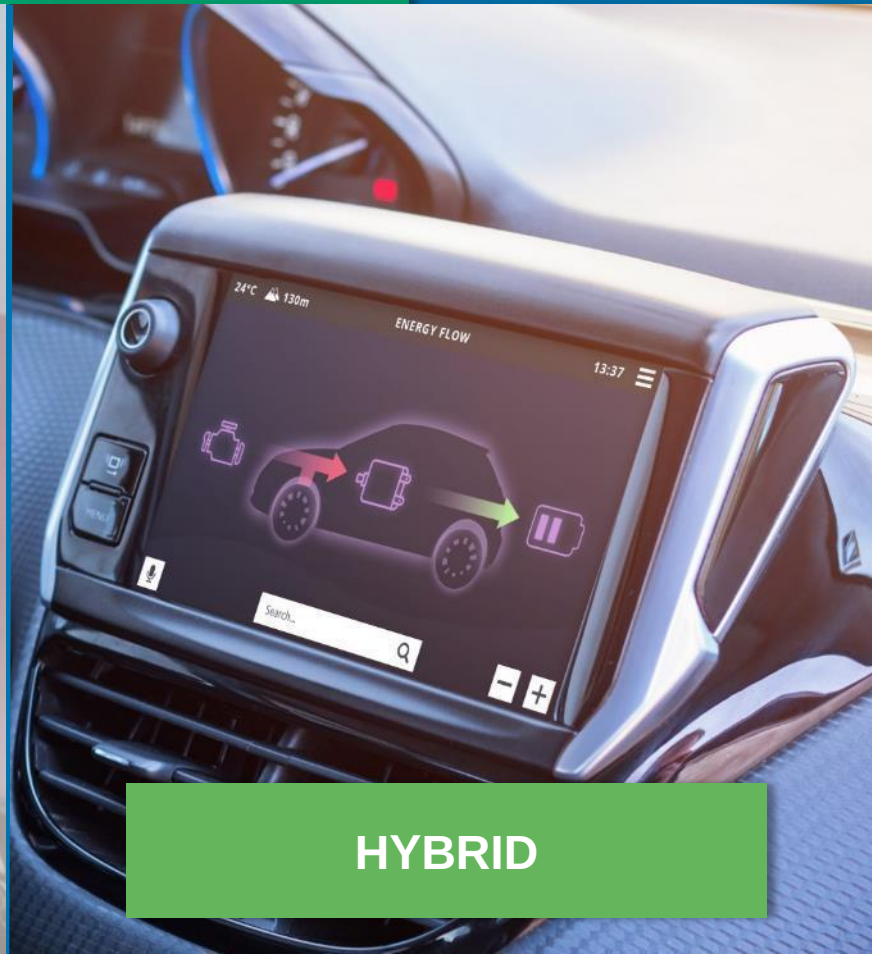


EV/SC order book stands at
~US\$1.8 B

Opportunity to capitalize existing assets and shift to a cash-generation scenario



ICE POWERTRAIN

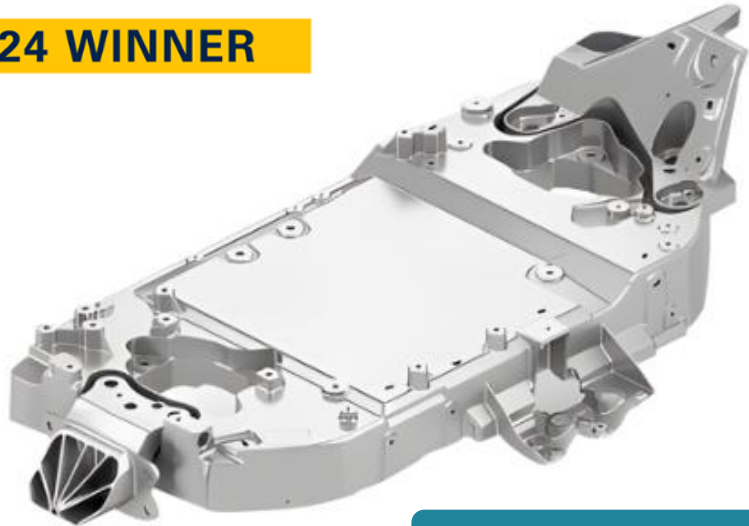


HYBRID

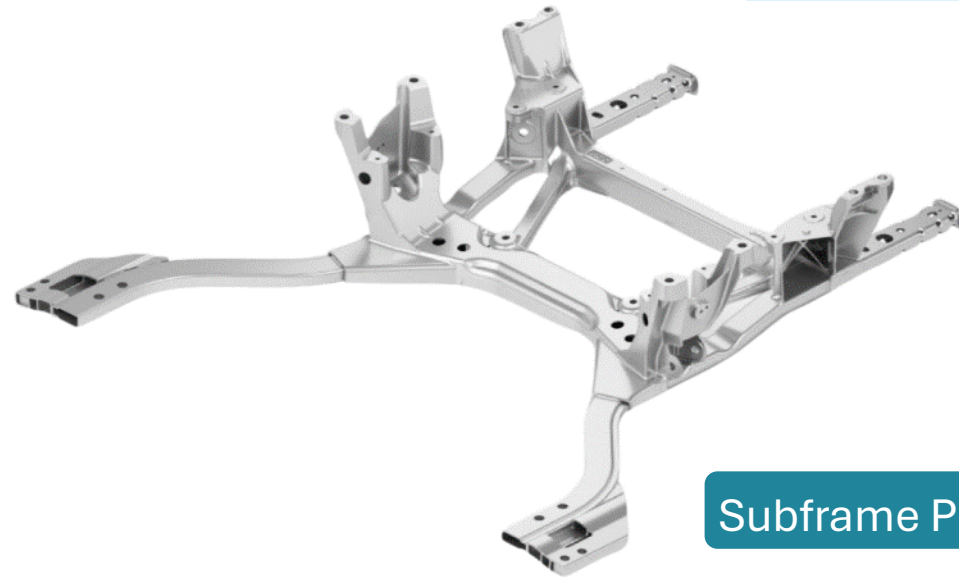


ELECTRIC

Innovation recognized by PACE Awards



E-Bracket - BMW



Subframe Prototype - Ford

Nemak is leading the design of a hollow structural component, first in the industry



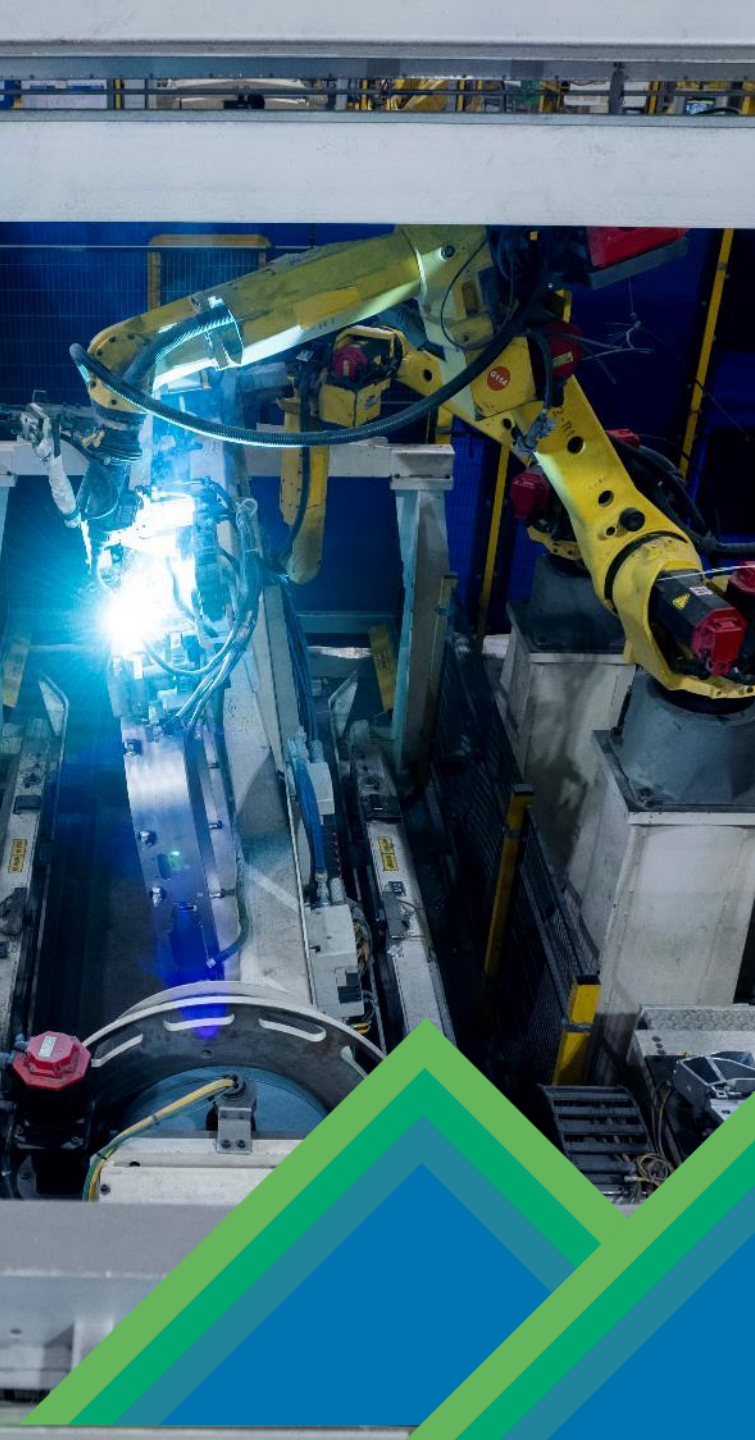
Taking lightweighting to the next level

Certification of three additional facilities by the Aluminum Stewardship Initiative performance standard

Nemak becomes the first Mexican company to have certified plants in Mexico



Financial Results



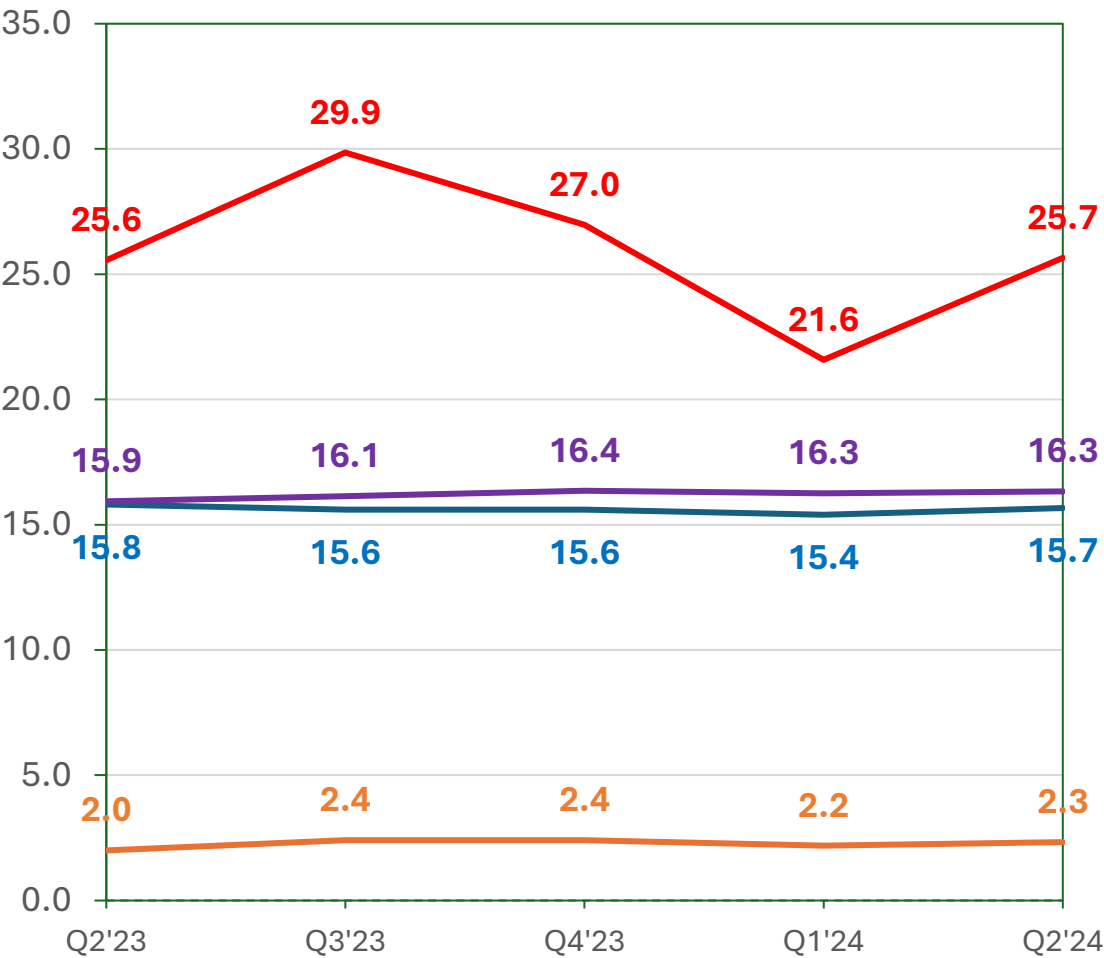
EBITDA growth of 6% y-o-y

- Lower volume
- Progress in customer negotiations
- Operational efficiencies

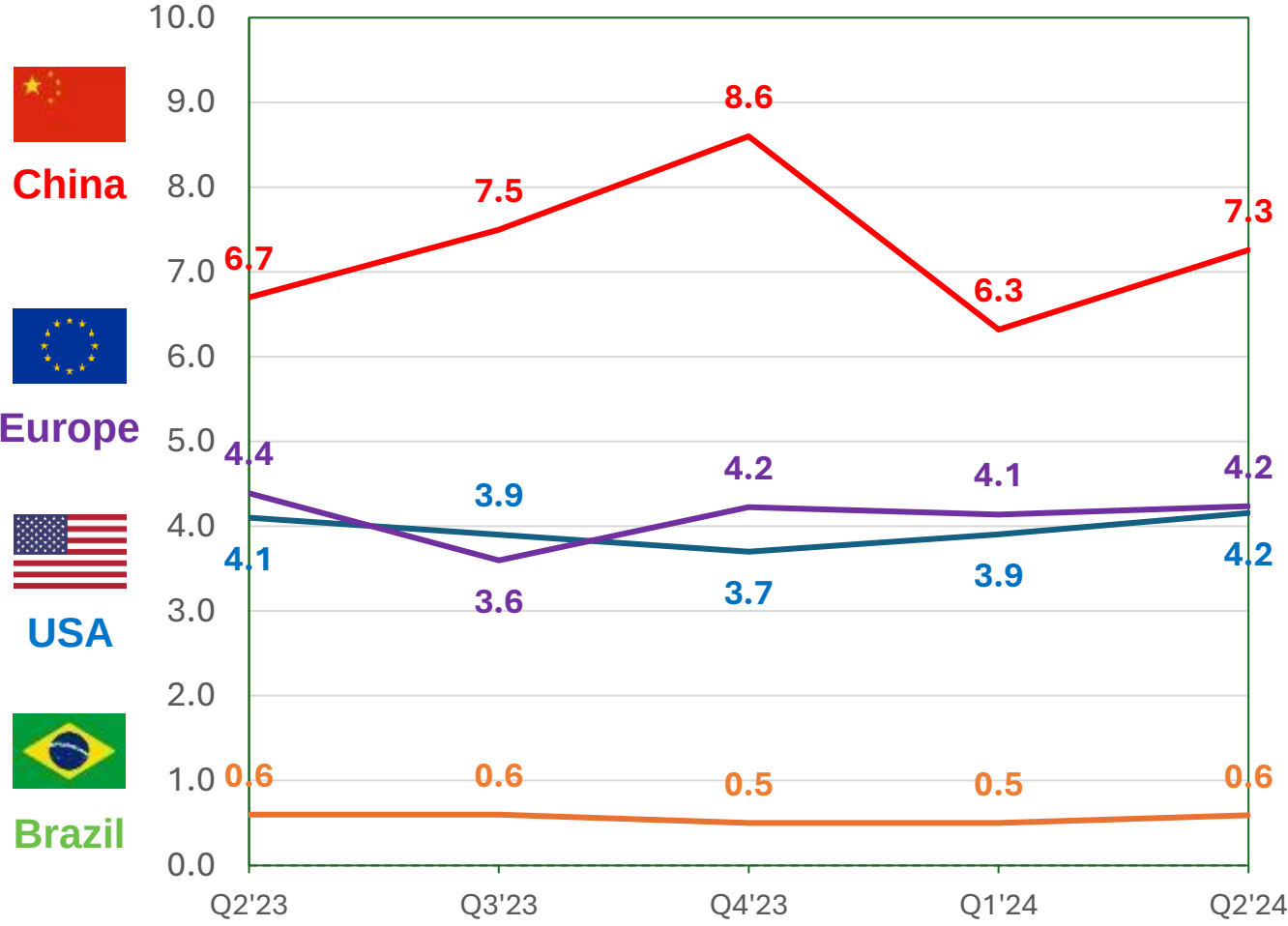
Slight changes in light-vehicle sales and production in the regions where we operate



Light-vehicle SAAR (M Units)

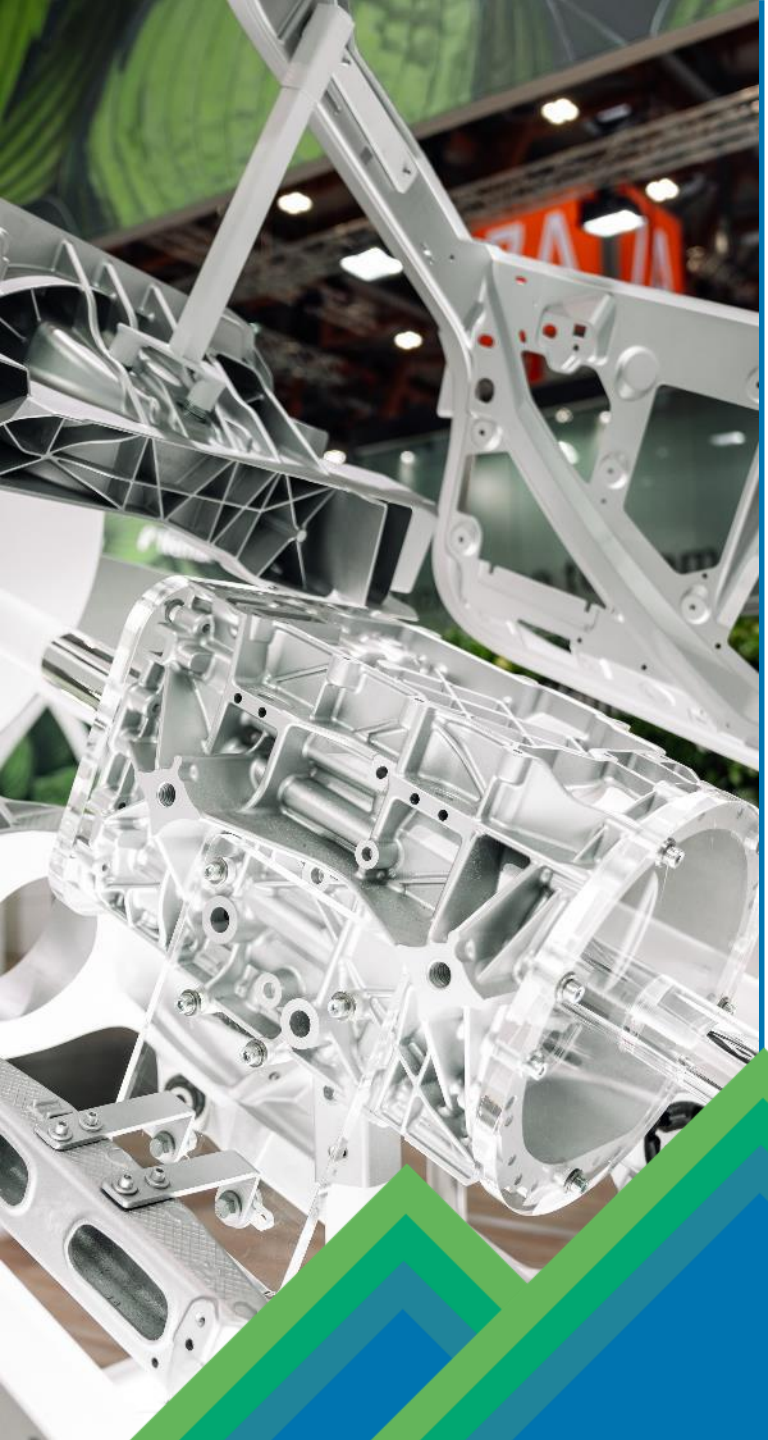


Light-vehicle Production (M Units)



Revenue was **US\$1.3 B**,
5% below y-o-y, primarily
due to lower volume and
product mix





EBITDA was **US\$163 M**,
a **6%** y-o-y growth

EBITDA per equivalent unit was
US\$15.9, **14%** higher y-o-y

Operating Income was **US\$57 M**



Net income totaled **US\$45 M** in 2Q24

Net Debt was **US\$1.75 B**

- Net-debt-to-EBITDA ratio was 2.9 times versus 2.8 times in 1Q24
- Interest coverage ratio was 4.7 times versus 4.6 times in 1Q24





Capital expenditures totaled **US\$79 M**,
40% below the same period of 2023

Summary of regional results

Revenues	2Q24	2Q23	% Var.
North America	668	727	(8.1)
Europe	438	446	(1.9)
Rest of World	156	149	4.7
Total	1,262	1,323	(4.6)

EBITDA	2Q24	2Q23	% Var.
North America	71	74	(4.3)
Europe	67	61	9.9
Rest of World	24	18	35.6
Total	163	153	6.0

Focus on margin recovery

- Progress in customer negotiations, to be concluded in 2H24
- Deployment of cost-saving initiatives



FCF generation as top priority

- Disciplined capital allocation
- Flexibility to respond to industry trends





Q&A



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