

3Q24 Results

OCTOBER 2024



Agenda

- 3Q24 Highlights
- Financial Overview
- Q&A



Armando Tamez
CEO



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CFO



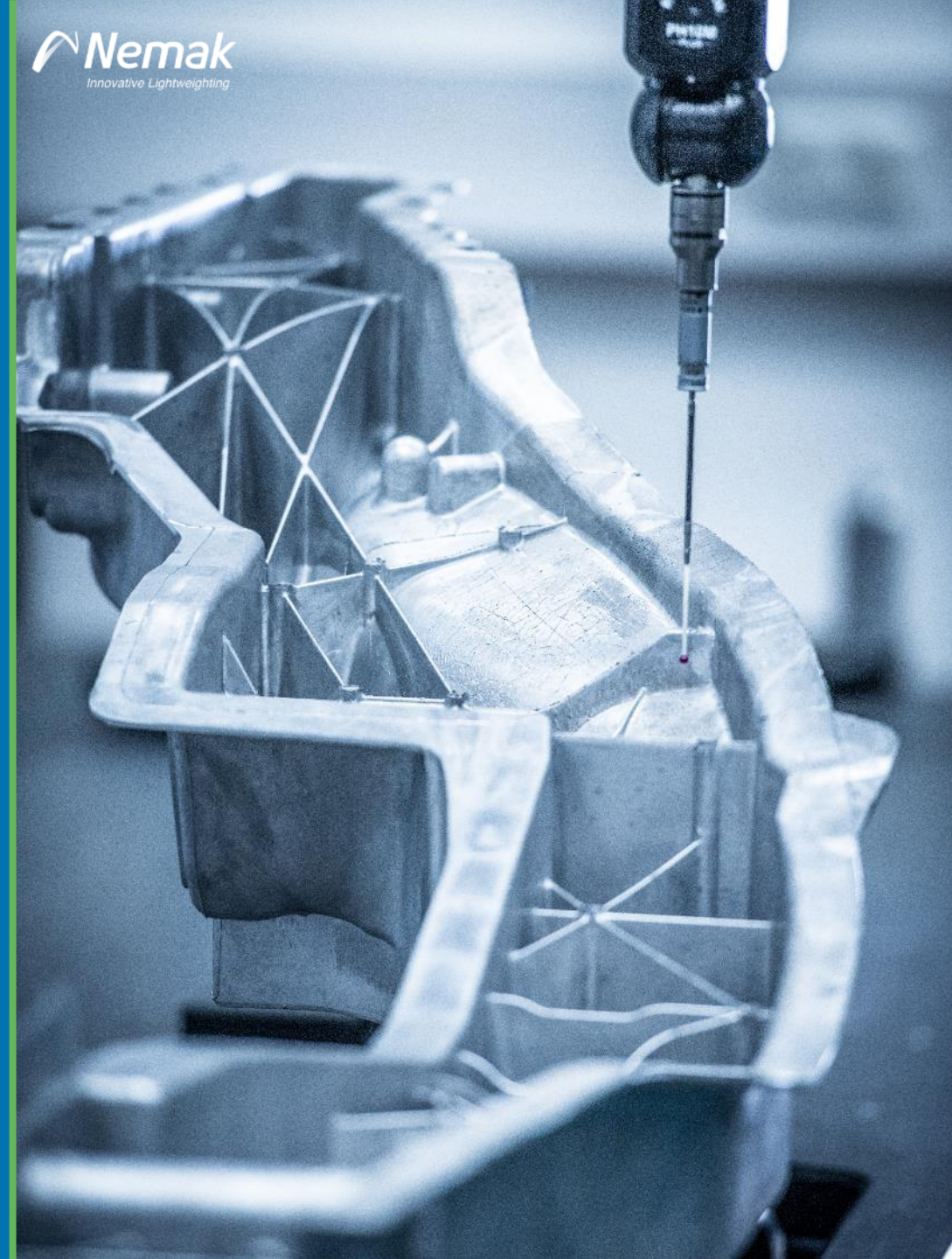
Denise Reyes
IRO

FORWARD-LOOKING STATEMENT

This presentation contains forward-looking information based on numerous variables and assumptions that are inherently uncertain. They involve judgments with respect to, among other things, future economic, competitive and financial market conditions and future business decisions, all of which are difficult or impossible to predict accurately. Accordingly, actual results are likely to vary from those set forth in this presentation.

Progress on margin improvement and commercial negotiations

- Light-vehicle sales remained steady
- Production scaled back to normalize inventory levels in main regions



3Q24 EBITDA was US\$169 M

EBITDA growth of 3% y-o-y

Volume decline of 9% y-o-y

Capital expenditure reduction of 26% y-o-y



Commercial negotiations continue apace

- Labor Inflation recovery
- Product re-pricing
- EV/SC under-utilized capacity
- Expected to conclude by 4Q

Catalyst for leverage reduction

Year-to-date new awarded business for ~US\$220 M

- Flexible components ICE-Hybrid powertrains
- Increased demand for hybrid vehicles





Launch and start of
production of battery
housing for fully-
electric commercial
vehicle

For a Europe-based manufacturer

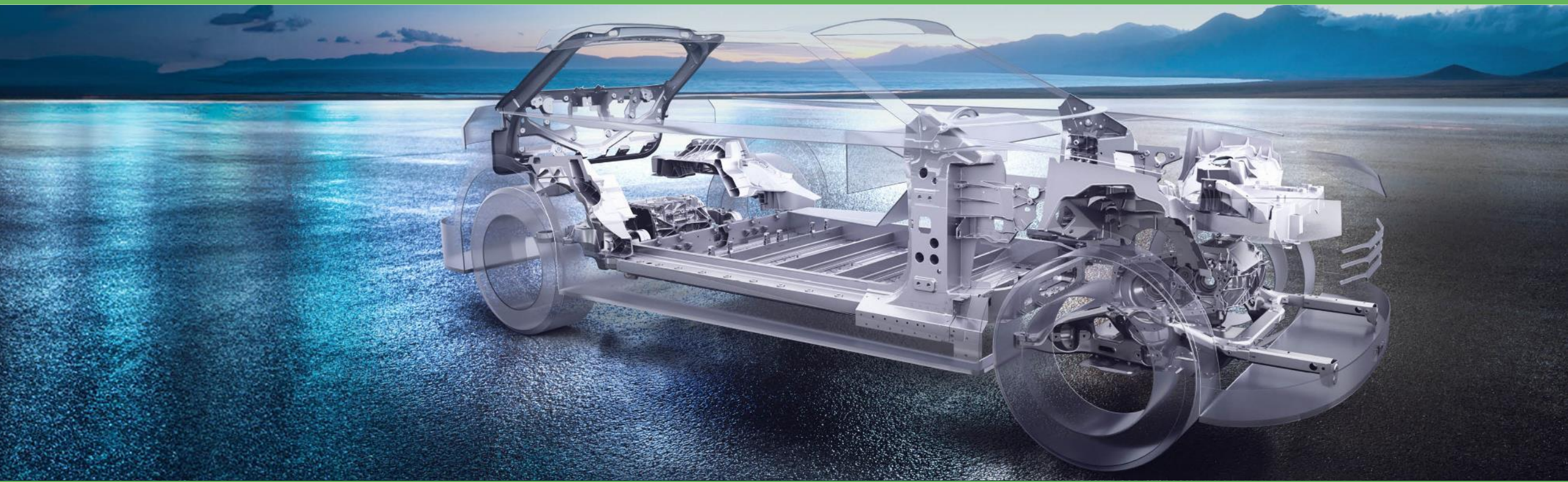
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Financial Results



EBITDA growth of 3% y-o-y

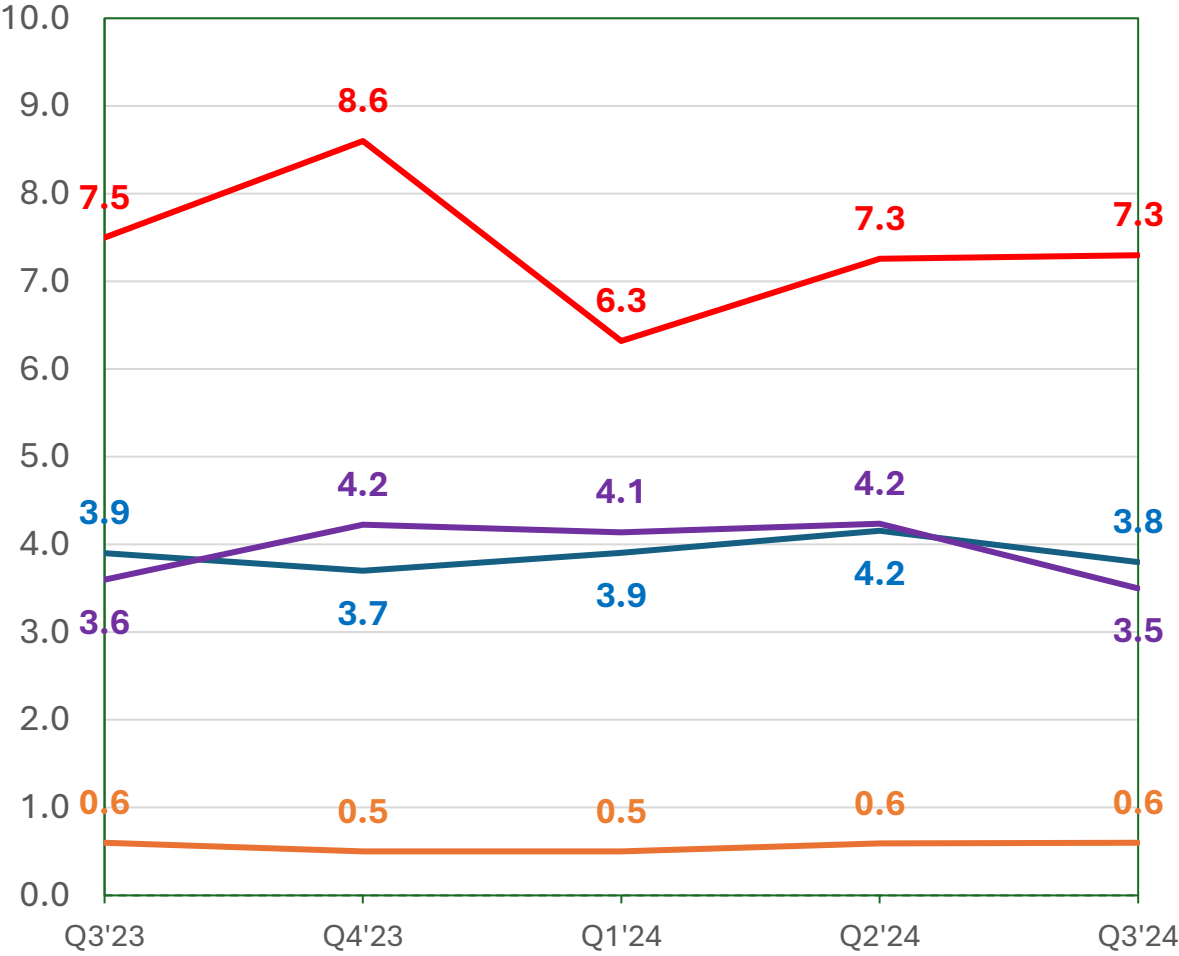
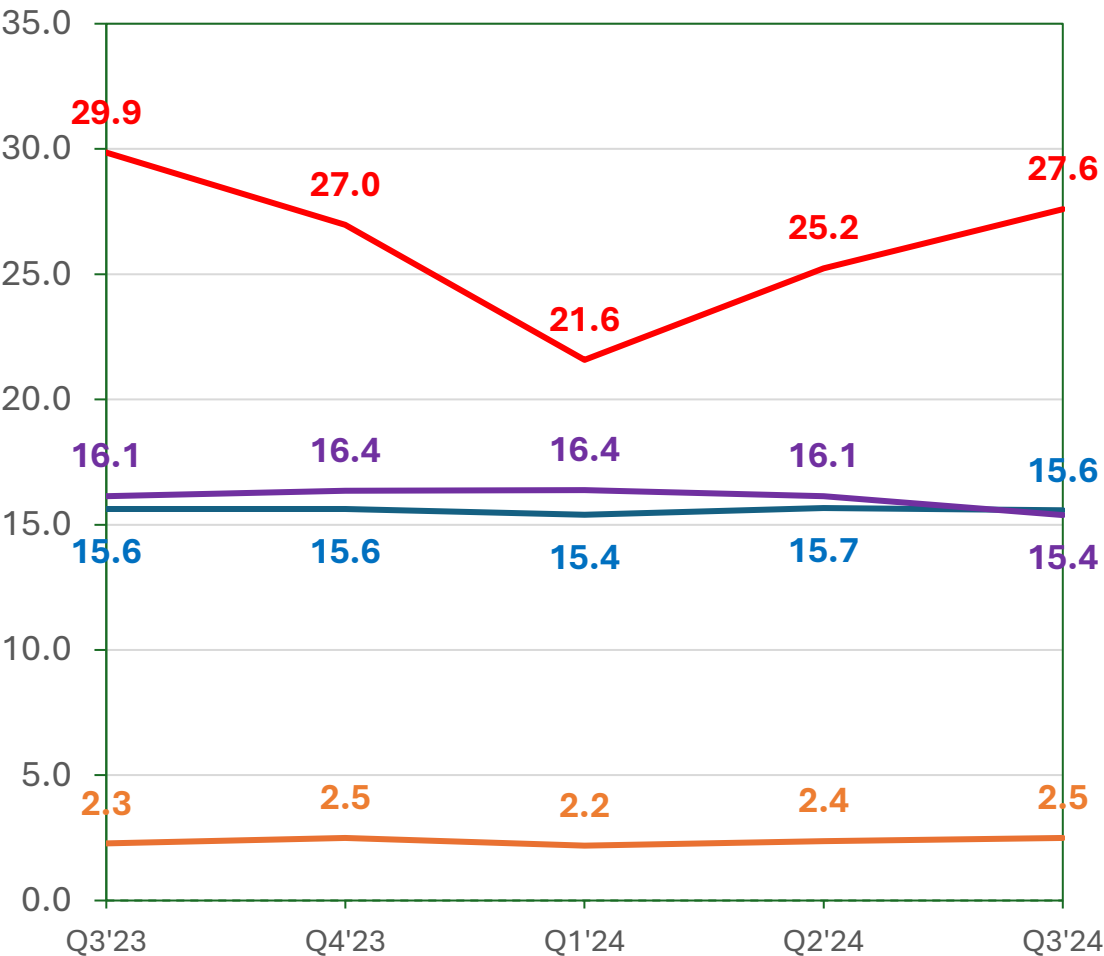
- Commercial negotiations
- Operating efficiencies

Mixed trends in our main regions, ongoing inventory management strategies



Vehicle SAAR (M Units)

Vehicle Production (M Units)



Revenue was **US\$1.2 B**,
4% below y-o-y, due to
lower production, mainly
from one customer and
lower EV demand





EBITDA was **US\$169 M**,
3% higher y-o-y

EBITDA per equivalent unit was
US\$17.6, **14% higher y-o-y**

Operating Income was **US\$73 M**



Net income totaled **US\$5 M** in 3Q24

Net Debt was **US\$1.77 B**

- Net-debt-to-EBITDA ratio remains **2.9 times** by the end of the quarter
- Interest coverage ratio was **5.0 times** versus **4.7 times** in 2Q24



Successful **US\$250 M** debt transaction

- 5-year bullet
- SOFR-based variable interest rate





Capital expenditures
totaled **US\$96 M**,
26% below the same
period of 2023

Summary of regional results

Revenues	3Q24	3Q23	% Var.
North America	636	718	(11.3)
Europe	419	406	3.2
Rest of World	169	149	13.5
Total	1,224	1,273	(3.8)

EBITDA	3Q24	3Q23	% Var.
North America	78	86	(9.7)
Europe	68	57	19.2
Rest of World	23	21	13.0
Total	169	164	3.2

Generating value for shareholders remains our top priority

- Streamline operations
- Maximize the use of existing assets
- Effective and strategic investments



Strong commitment to FCF generation

- Disciplined capital allocation
- Delivering long-term value



Guidance Update

- EBITDA: **US\$640 M**
- Strengthened by recurring and one-time commercial negotiations





Q&A



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