

1Q25 Results

APRIL 2025

Agenda

- 1Q25 Highlights
- Financial Overview
- Q&A



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FORWARD-LOOKING STATEMENT

This presentation contains forward-looking information based on numerous variables and assumptions that are inherently uncertain. They involve judgments with respect to, among other things, future economic, competitive and financial market conditions and future business decisions, all of which are difficult or impossible to predict accurately. Accordingly, actual results are likely to vary from those set forth in this presentation.

1Q25 - Highlights

EBITDA — **US\$149 M**

Volume — **9.8 M equivalent units**

Key priorities

- Sustainable margin improvement
- Cash flow generation
- Use of existing assets

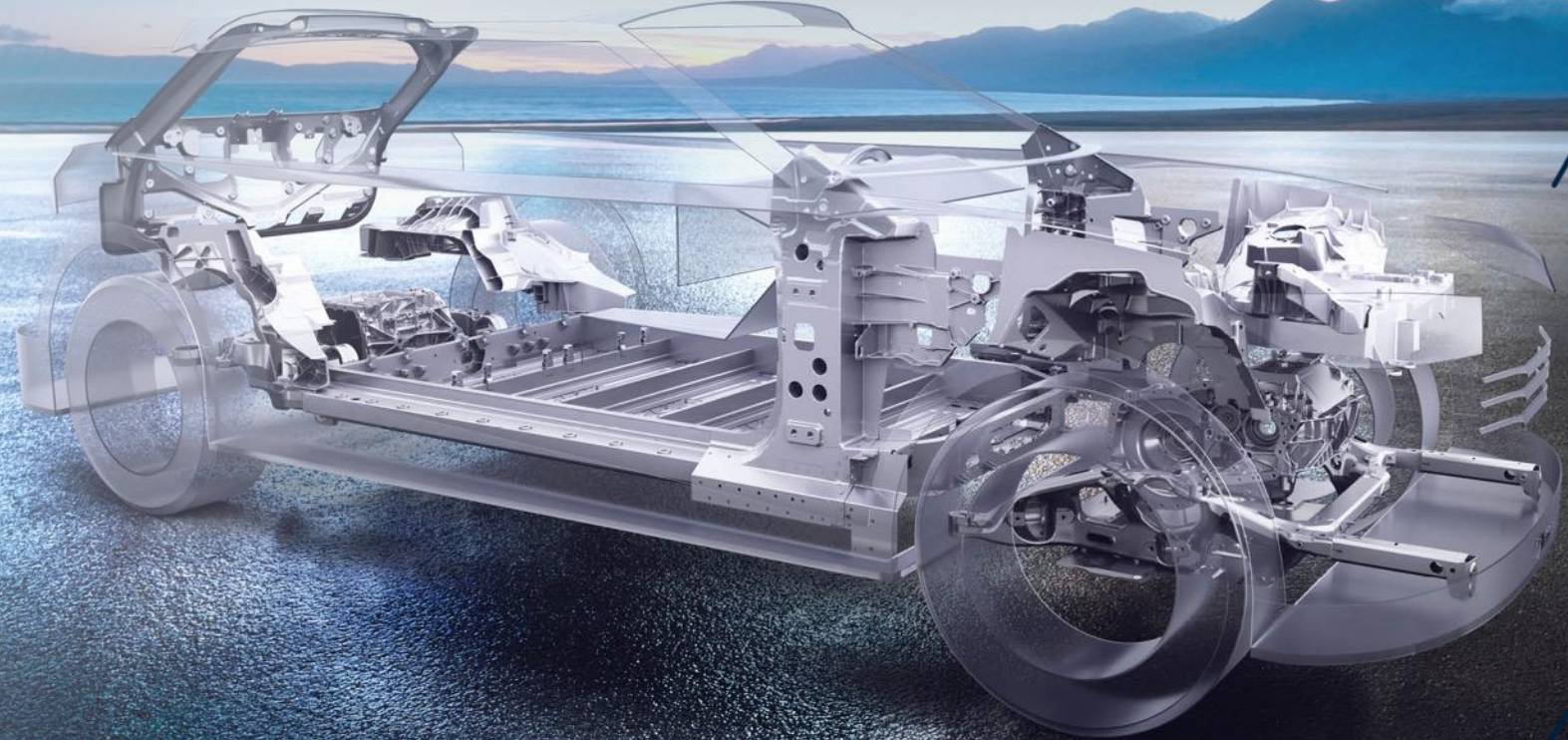


North America's industry dynamics

- Well positioned for different tariff scenarios
- Leading position in ICE segment
- Sole supplier in 90% of contracts
- 6 facilities in USA, strategically located



Prepared to face volume and cost fluctuations



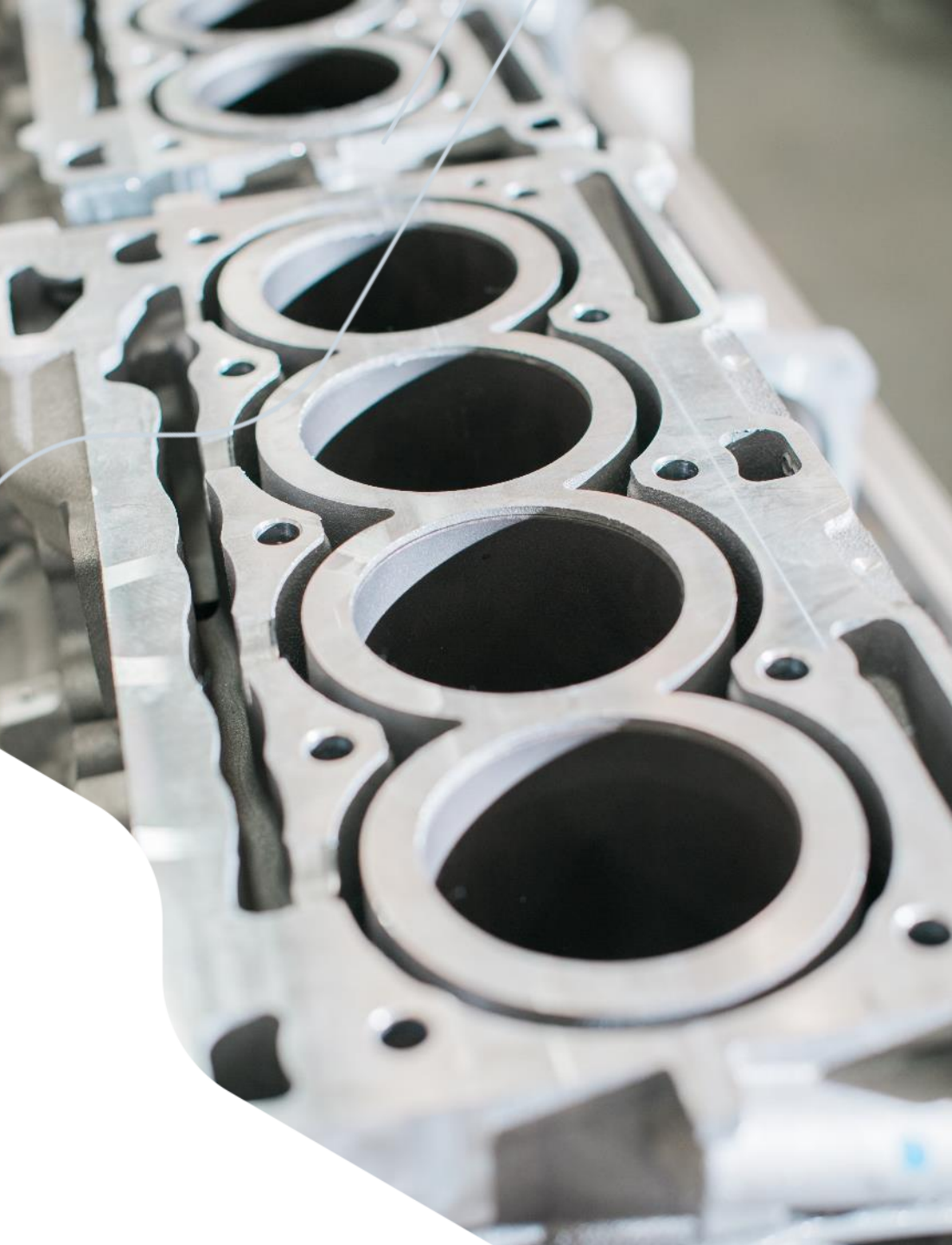
Adapting fixed cost, minimizing discretionary expenses and redistributing sourcing

Strong debt profile

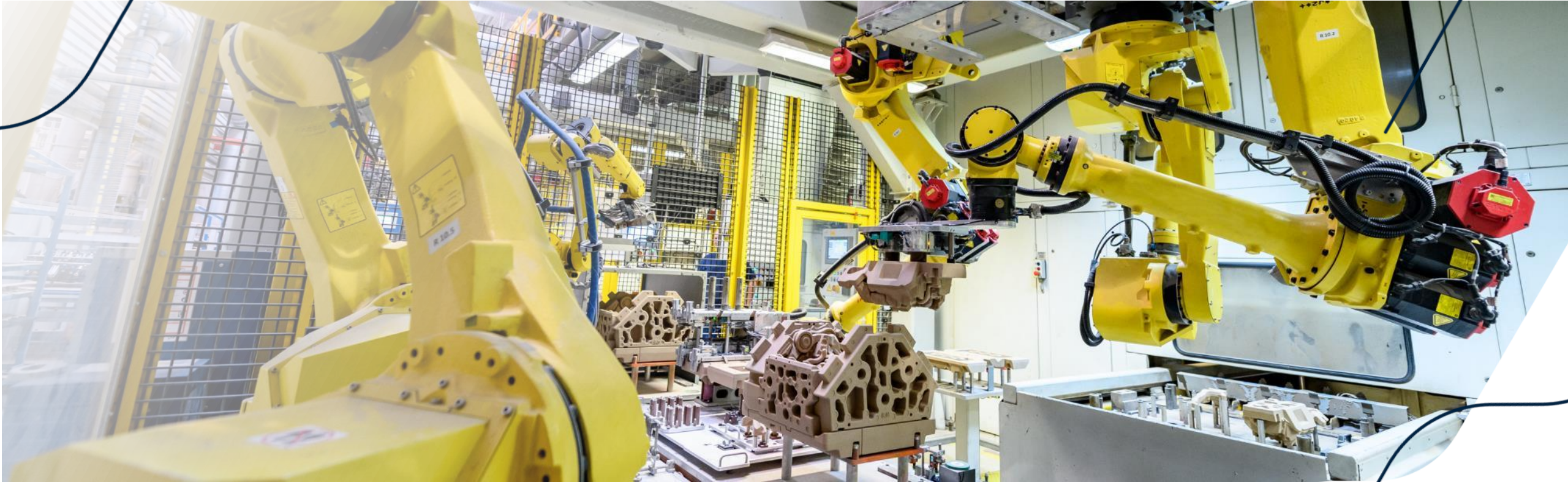
- No major maturities until 2028
- Cash position: US\$299 M
- Committed credit lines:
US\$400 M available

Commercial contracts

- Awarded business for ~US\$90 M
- Existing ICE contract extensions beyond 2030 – 2035



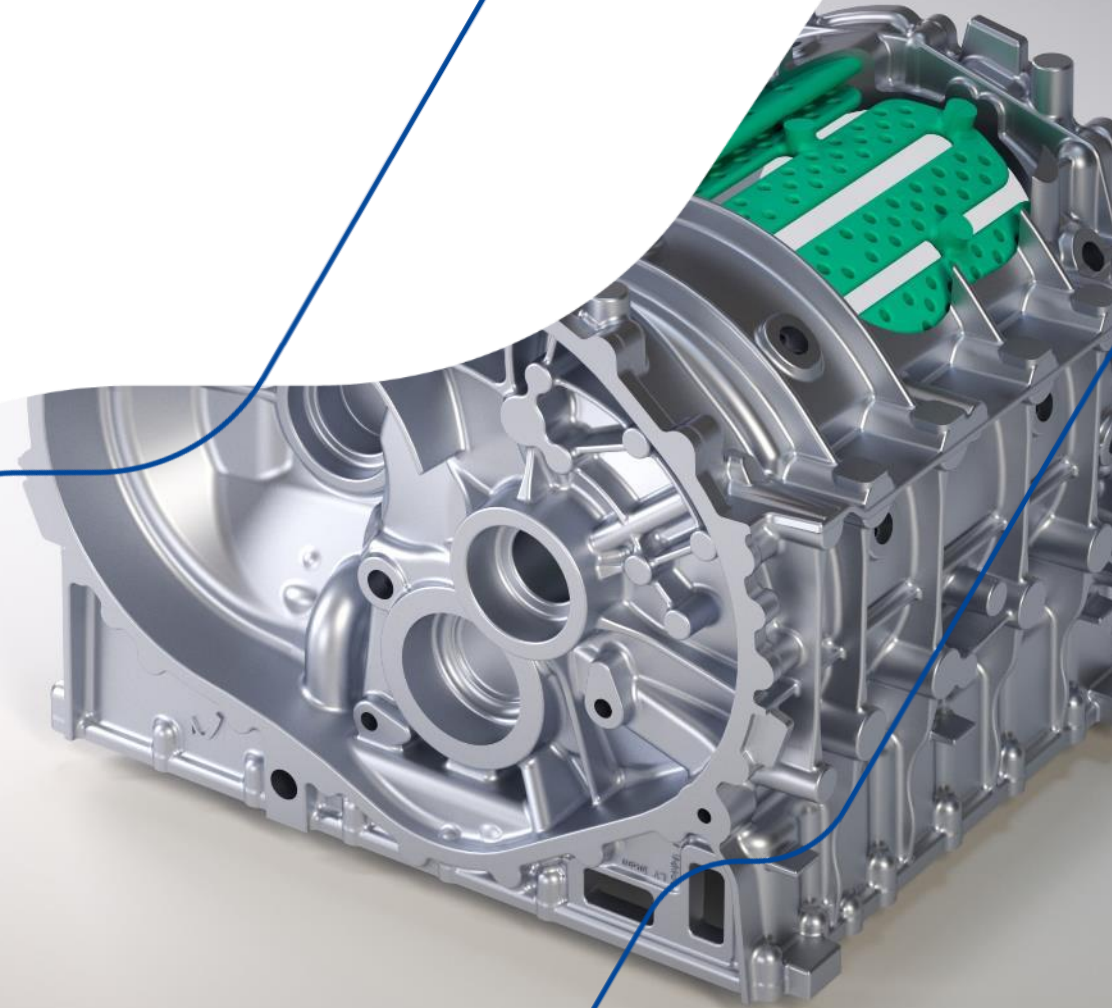
Leveraging existing capacity and maximizing cash generation



Continuous support to our customers adapting to changing preferences

Production of e-motor housing for high-end vehicle in Europe

- Leveraging existing capacity
- First e-motor housing produced with Rotacast® technology
- Four castings by vehicle



Innovation

- Enhancing efficiency in HPDC
- Developing cutting-edge initiatives
- Aligning with cost improvement strategies



Additive manufacturing capabilities for prototyping

- Integration of wire arc technology
- Acceleration of development time
- Overall quality enhancement

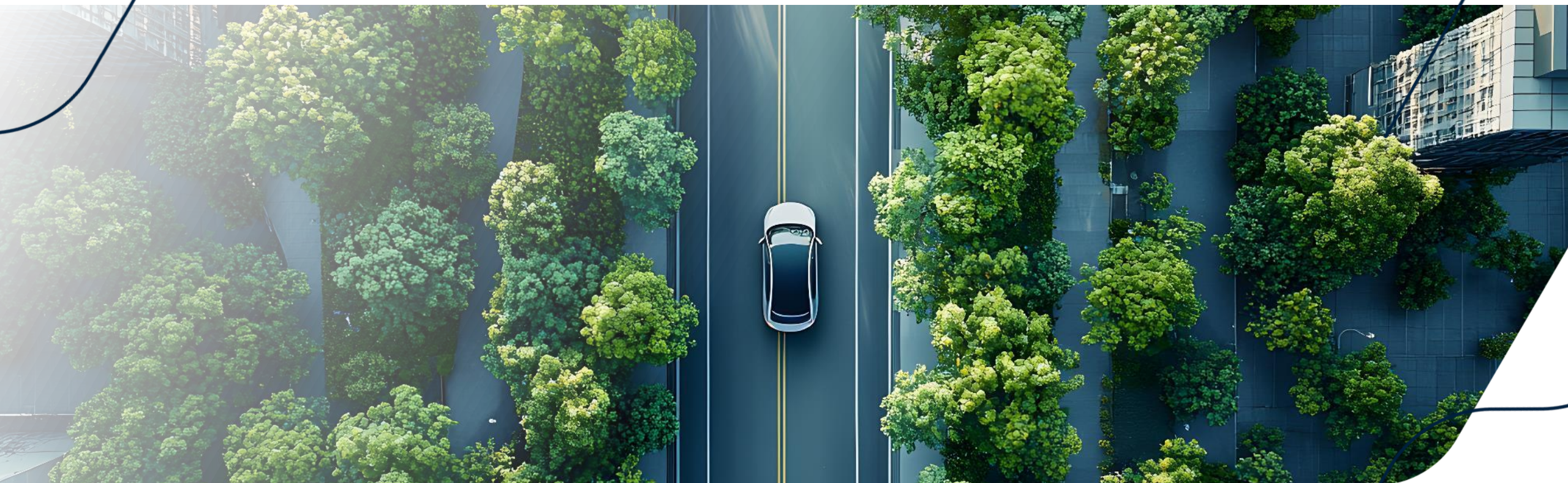


Progress on global ESG targets

 SCIENCE BASED TARGETS	Objectives by 2030	Achieved by 2024
Scope 1&2 Reduction	28%	22%
Scope 3 Reduction	14%	10%
Renewable Electric Energy Share	25%	30%



**“A-” rating from CDP reaffirmed for
second consecutive year**

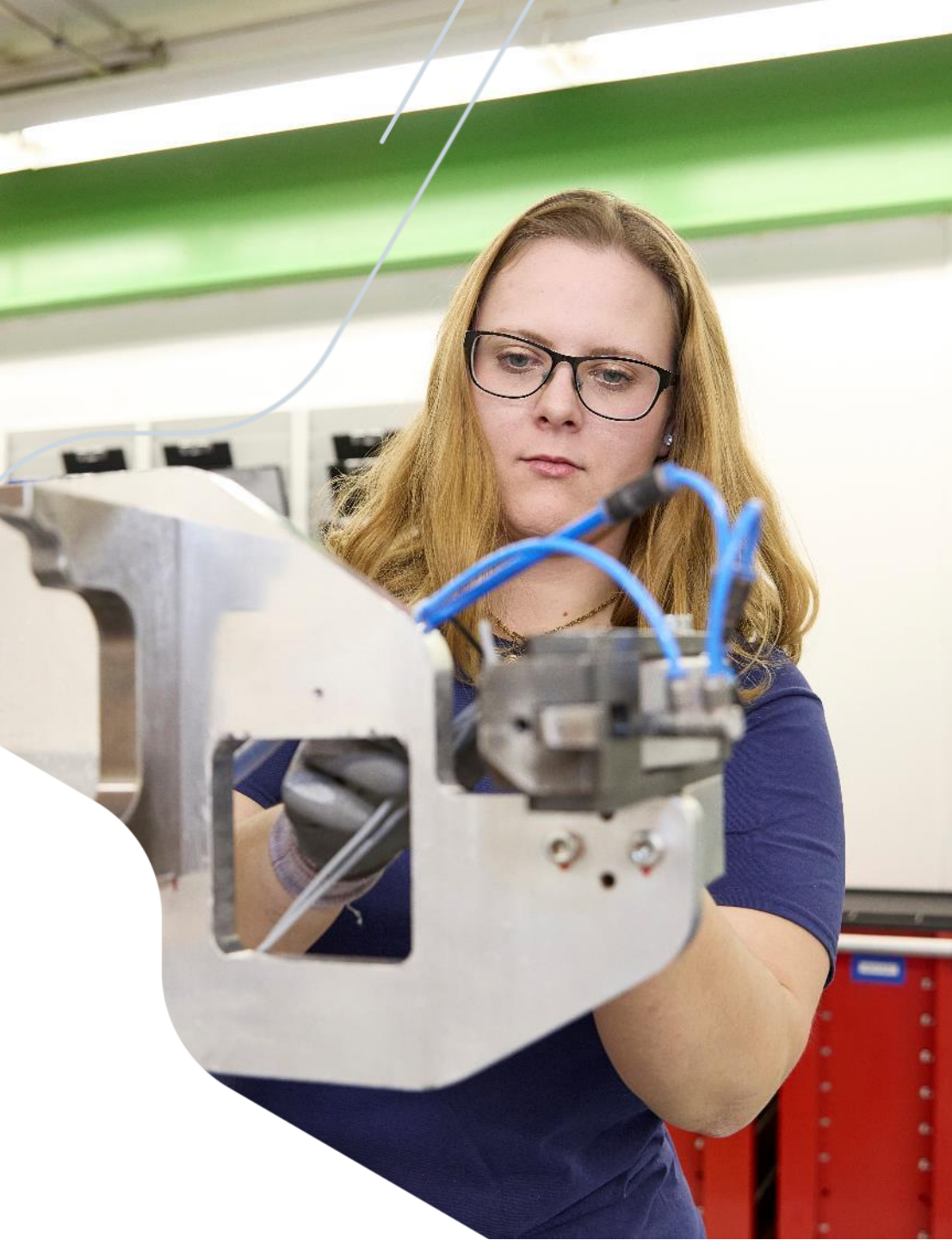


Committment to help mitigate climate change

Financial Results

Solid start of 2025

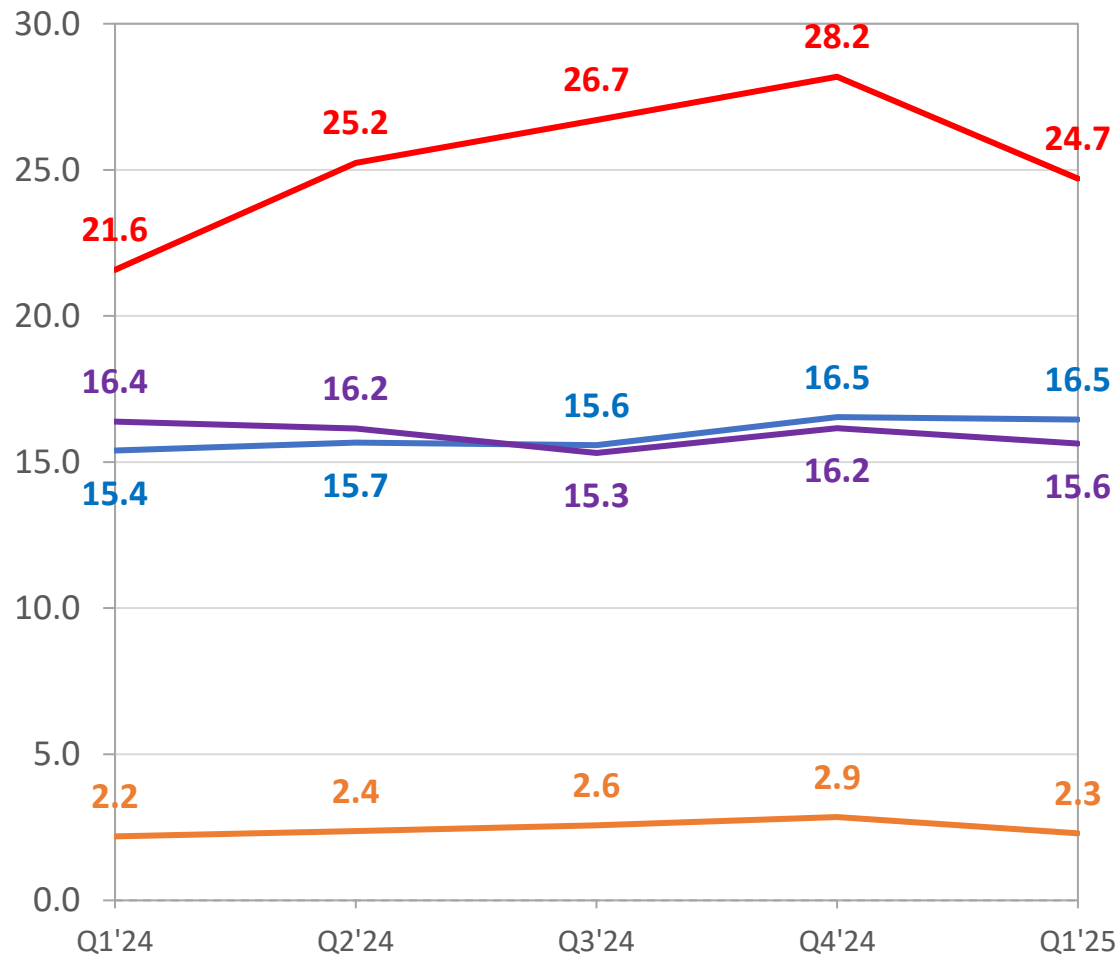
- Improved margins, in line with Guidance
- Ongoing deleveraging strategy



Production recovery in certain regions amidst ongoing supply chain issues

Vehicle SAAR (M Units)

Vehicle Production (M Units)



China



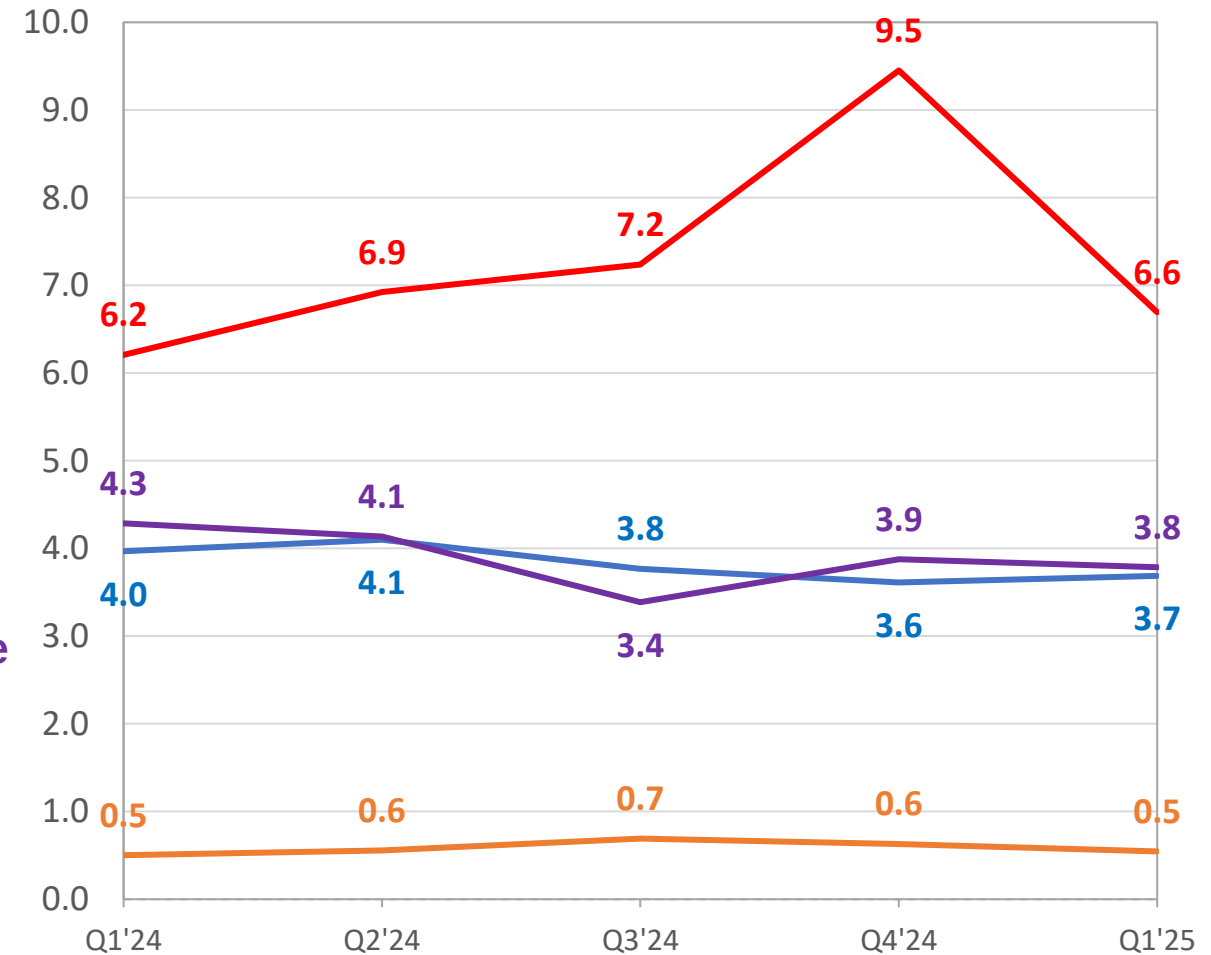
USA



Europe



Brazil



Source: Nemak Analysis

*Production figures refer to China, North America, Europe, and Brazil

Volume was 9.8 M Eq. units

7.3% lower y-o-y

- OEMs inventory management
- Lower export activity
- Softer production of EV components



Revenue was US\$1.2 B

0.2% higher, y-o-y

- Stable result
- Including product repricing





EBITDA was US\$149 M

2.9% higher y-o-y

- Operating efficiencies
- Favorable FX

**EBITDA per Eq. Unit was
US\$15.2, +11% y-o-y**

Operating income was US\$50 M
9.1% lower y-o-y

Non-cash effect from impairment of
non-operating assets

Net result was -US\$16 M



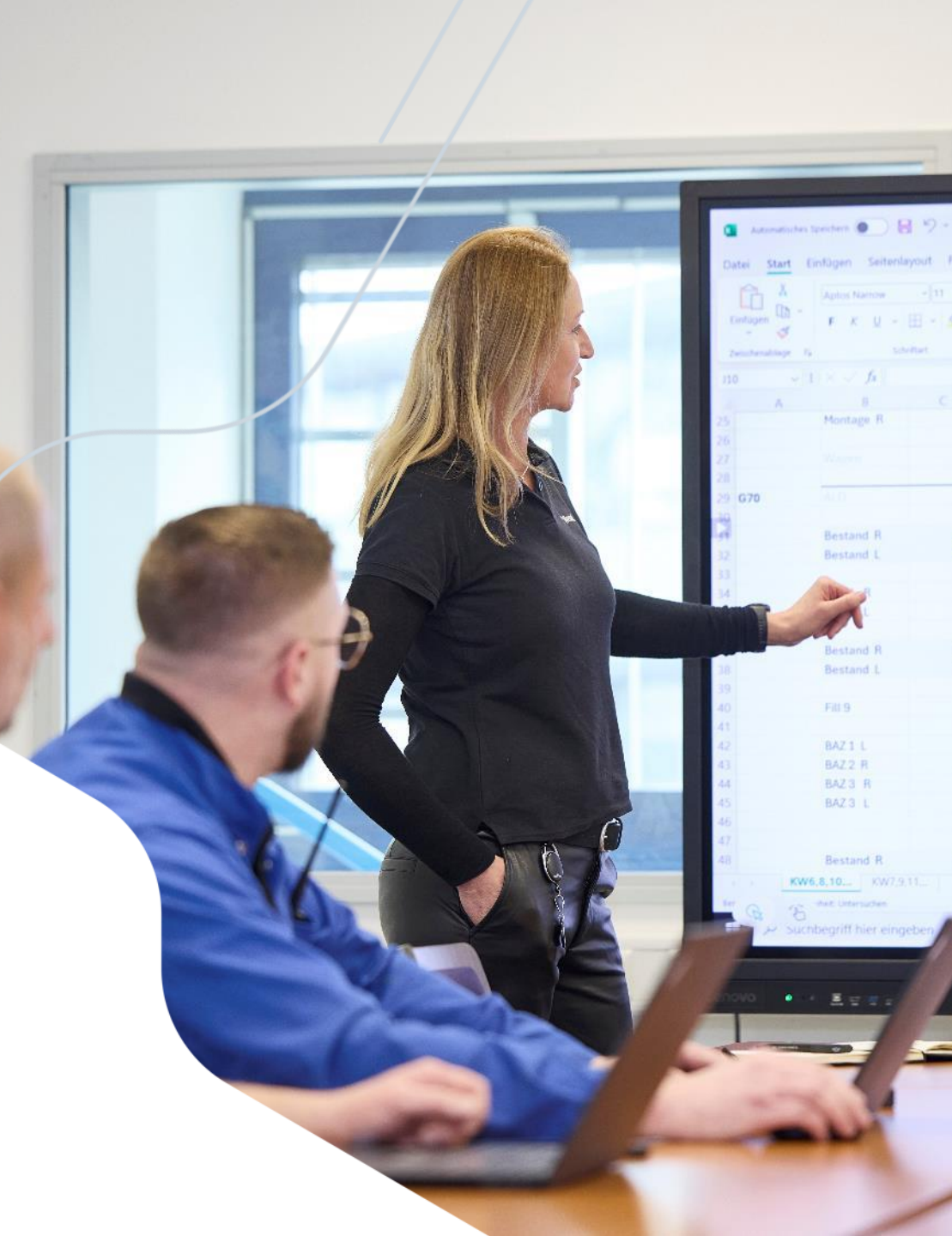
Net Debt was US\$1.6 B

- Net-debt-to-EBITDA ratio was 2.5x by the end of the quarter, vs 2.8x in 1Q24
- Interest coverage ratio was 5.0x versus 4.6x in 1Q24

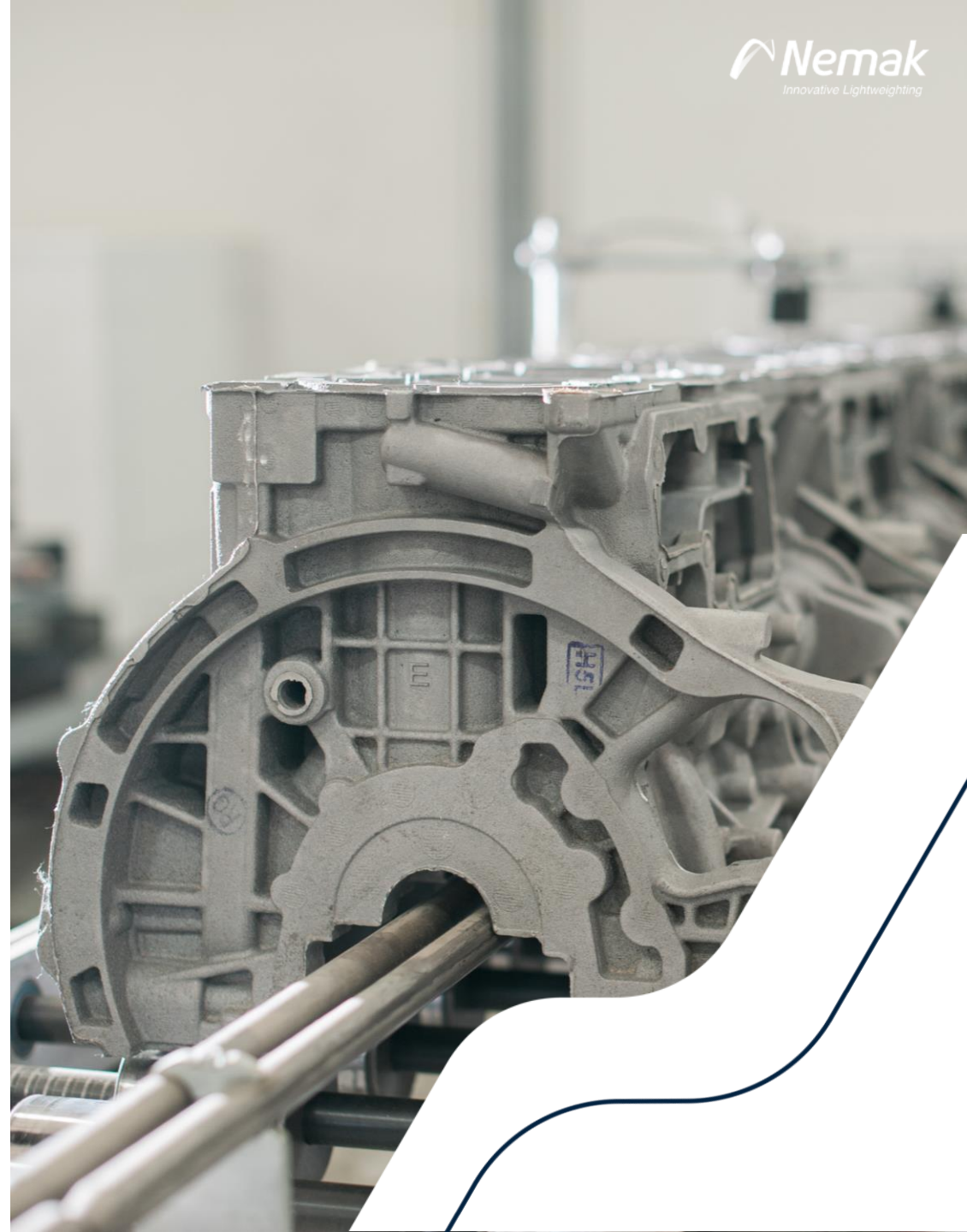
Capex was US\$64 M

38.5% lower y-o-y

- Reutilization of existing assets
- Selective order intake



**No major maturities in 2025
due to liability management
performed last year**



Summary of regional results

Revenues	1Q25	1Q24	% Var.
North America	641	616	4.1
Europe	413	446	(7.3)
Rest of World	158	150	5.7
Total	1,213	1,211	0.2

EBITDA	1Q25	1Q24	% Var.
North America	69	58	17.4
Europe	60	70	(13.9)
Rest of World	21	17	21.8
Total	149	145	2.9

Nemak is strategically positioned for long-term success supported by efficiency, resilience & FCF generation



Q&A





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