Nemak Announces Changes in Management

Monterrey, Mexico, October 20, 2026 - Nemak, S.A.B. de C.V. (“Nemak,” or the “Company”) (BMV: NEMAK), a leading supplier of innovative lightweighting solutions for the global automotive industry, today announced changes to its executive leadership team.

After 30 years of service, Ernesto Saenz, Vice President Mexico, has decided to retire from Nemak. The Company thanks Ernesto for his dedication over the past decades and extends its best wishes for his retirement.

Marcelo Ortiz will assume the role of Vice President North America, with responsibility for the U.S. and Mexico. Marcelo joined Nemak in 2017 and has more than 25 years of experience in executive positions in strategic planning, business development and marketing at multinational companies. He holds an undergraduate degree from Tecnológico de Monterrey and a master’s degree from Columbia University.

Jose Luis Alvarez will assume the role of Chief Strategy Officer. During his 14-year career at Nemak, he has led global automotive market intelligence, M&A, strategic planning, and product and technology portfolio initiatives. He holds an undergraduate degree from Tecnológico de Monterrey and a master’s degree from Tecnológico de Monterrey and University of North Carolina.

These changes support the Company’s continued focus on operational excellence, strategic execution, and long-term value creation, and will become effective on November 1, 2026.

About Nemak

Nemak is a leading supplier of innovative lightweighting solutions for the global automotive industry, specializing in the development and manufacturing of aluminum and magnesium components for e-mobility, structure & chassis, and ICE powertrain applications. In 2025, it generated revenue of US$4.9 billion. For more information about Nemak, visit Nemak.com.

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