

Nemak completes the acquisition of GF Casting Solutions' automotive business

Monterrey, México, February 12, 2026 - Nemak, S.A.B. de C.V. ("Nemak", or the "Company") (BMV: NEMAK) announced today the successful closing of the acquisition of GF Casting Solutions' automotive business, after all required regulatory approvals and closing conditions were satisfied.

First announced in July, this strategic acquisition strengthens Nemak's global footprint, diversifies its customer base, and enhances its technological capabilities, advancing its transformation beyond ICE powertrain components and accelerating the shift toward sustainable mobility through structure and chassis components.

By integrating GF Casting Solutions, Nemak combines world-class expertise in lightweighting and electrification, leveraging technology, talent, and sustainability to help customers address their most critical mobility challenges.

"This is a remarkable milestone for Nemak and for our role in the automotive industry," said Álvaro Fernández, Chairman of Nemak's Board of Directors. "With the completion of this acquisition, we are unlocking new opportunities for growth and value creation. We deeply appreciate the trust and support of our employees, customers, and shareholders as we embark on this exciting new chapter"

"Closing this acquisition is a significant achievement for Nemak. Building on our proven integration capabilities, we will unite complementary strengths to create greater value for customers and shareholders while accelerating the transition to cleaner, smarter mobility and delivering enhanced solutions in structure, chassis, and EV applications." added Armando Tamez, Nemak's CEO.

Transaction Terms

Prior to the acquisition, GF Casting Solutions was a division of the Swiss industrial company Georg Fischer ("GF"). The transaction includes GF Casting Solutions' automotive business, headquartered in Switzerland, with approximately US\$707 million in annual revenue in 2024. It also includes an R&D center located in Switzerland and nine production facilities strategically located in Austria, China, Germany, Romania, and the United States, welcoming approximately 2,500 employees.

The product portfolio comprises highly complex aluminum and magnesium components: ~80% dedicated to e-mobility and structure & chassis applications, and ~20% in other components.

The customer base includes western OEMs, such as Audi, BMW, Jaguar-Land Rover, Mercedes Benz, Porsche, Stellantis, Volkswagen, and Volvo, as well as Chinese OEMs including BYD, Denza, Geely, Hongqi, Li Auto, Nio, Xpeng, and Zeekr.

The enterprise value of the transaction is US\$336 million on a cash-free and debt-free basis.

The upfront closing payment amounted to US\$216 million, funded with existing cash. The amount includes approximately US\$113 million of cash at GF Casting Solutions, as well as customary working capital and other closing adjustments in accordance with the transaction terms. The remainder of the payment will be released over a five-year period. A portion of which consists of vendor financing, and another portion will be paid subject to the non-assumption of certain operating and financial liabilities.

About Nemak

Nemak is a leading provider of innovative lightweighting solutions for the global automotive industry, specializing in the development and manufacturing of aluminum components for electric mobility, structure & chassis, and ICE powertrain applications. In 2024, it generated revenue of US\$4.9 billion. For more information about Nemak, please visit <https://www.nemak.com/>.