

Nemak awarded contracts worth US\$350 million annually to supply battery housings for fully electric vehicles

- **Order book to produce e-mobility and structural applications (EV/SC) grows to US\$1.4 B annually, accelerating progress towards US\$2 B target**
- **Company to install three new manufacturing facilities supporting joining and assembly requirements for battery housings**

Monterrey, México, February 24, 2022. - Nemak, S.A.B. de C.V. (“Nemak” or the “Company”) (BMV: NEMAK) today announced that it has been awarded business worth US\$350 million annually to produce battery housings for fully electric vehicles of global customers.

Nemak plans to install three new manufacturing facilities spanning Europe and North America to support joining and assembly requirements for these products, with total investment expected to amount to approximately US\$200 million.

As a result of this newly awarded business, the Company’s total order book to produce e-mobility and structural applications (EV/SC) has reached US\$1.4 billion annually, representing an increase of 33% compared to the end of 2021.

“Thanks in large part to our talent, technology, and customer focus, we continue to make strides in the implementation of our strategy to deliver transformation and profitable growth in our business towards 2030,” said Armando Tamez, Nemak’s CEO. “These new contracts bring us closer to achieving our long-term growth targets linked to vehicle electrification, marking a new milestone in our efforts to help drive sustainable mobility forward.”

About Nemak

Nemak is a leading provider of innovative lightweighting solutions for the global automotive industry, specializing in the development and manufacturing of aluminum components for powertrain, e-mobility, and structural applications. In 2021, it generated revenue of US\$3.8 billion. For more information about Nemak, visit www.nemak.com